



# Political Contributions Report

## Role of the Governance Compensation and Nominating Committee

The Governance Compensation and Nominating Committee (“GCN”) conducts an annual review of the lobbying expenditures that are made and political contributions that are given under the Political Contributions, Lobbying and Government Communications Policy 3.8 (“Political Contributions Policy”). The GCN Committee then gives recommendations, if needed, to the full board if there is a required change to the process or policy.

## 2022 Campaign Contributions

### Political Action Committees

Xcel Energy is compliant with reporting of all Political Action Committee (“PAC”) receipts and donations. Xcel Energy has six state PACs and one federal PAC. Each PAC has a governing board that is made up of employees, and each PAC is funded through voluntary contributions made by eligible employees.

### Candidate Campaign Contributions

No corporate funds were given to individual political campaigns and no corporate funds were used for independent expenditures advocating for or against a candidate in 2022.

### Ballot Measure Campaign Contributions

No corporate funds were given to a ballot measure campaign and no corporate funds were used for independent expenditures advocating for or against a ballot measure in 2022.

## 2022 Corporate Contributions to 527 Organizations

Xcel Energy may contribute to groups organized and operating under Section 527 of the Internal Revenue Code. Contributions to these groups can be done through the approval process outlined in the Political Contributions Policy and are to be disclosed annually. The 2022 corporate contributions to 527 organizations are detailed below.

Recipient	Contribution
Better Colorado Alliance	\$27,500
Democratic Governors Association	\$167,000
Democratic Legislative Campaign Committee	\$25,000
GOPAC	\$100,000
All Together Colorado	\$27,500
Republican Governors Association	\$150,000
Republican Legislative Campaign Committee	\$25,000
Restore Colorado Leadership Fund	\$22,500
Senate Majority Fund	\$22,500
Texas House Republican Caucus	\$2,500
<b>2022 Total</b>	<b>\$569,500</b>
2021 Total	\$453,500

## Contributions to Trade Associations

Xcel Energy belongs to many trade associations, some of which engage in lobbying activities. For federal income tax purposes, these organizations are required to report the portion of our dues that are not tax exempt under §162(e) of the IRS code. The trade associations below have informed the Company that the listed dollar amounts are not deductible.

The Political Contributions Policy requires Xcel Energy to publicly report the portion of dues paid to trade associations that are not tax deductible because they were used by the association for lobbying. This report lags one year because the data for the most recent year are not available until spring.

### Xcel Energy's Trade Association Dues Subject to §162(e) (2021 data)

Recipient	Amount
American Benefits Council	\$10,600
American Gas Association	\$23,859
Association of Electric Companies of Texas (AECT)	\$93,750
Economic Development Association of North Dakota	\$500
Edison Electric Institute	\$287,354
Grand Junction Area Chamber of Commerce	\$610
Greater North Dakota Chamber of Commerce	\$1,125
Metro Denver Economic Development Corporation	\$1,300
Minneapolis Downtown Council	\$1,316
Minnesota Business Partnership	\$14,491
Minnesota Resource Recovery Association	\$2,573
Minnesota Utility Investors (MUI)	\$47,425
Minot Area Chamber of Commerce	\$430
Nuclear Energy Institute	\$32,756
South Dakota Chamber of Commerce and Industry	\$850
South Dakota Electric Utility Companies	\$25,329
St. Paul Area Chamber of Commerce	\$9,000
The Black Democratic Legislative Caucus of Colorado	\$2,500
The Chamber	\$736
The Chamber Grand Forks East	\$214
Wisconsin Utility Association	\$6,273
<b>2021 Total Trade Association Dues</b>	<b>\$562,991</b>
2020 Total Trade Association Dues	\$607,181

## Contributions to 501(c)(4) Organizations

Xcel Energy may contribute to organizations organized under 501(c)(4) of the Internal Revenue Code. To the extent that those contributions are not already included in the trade association dues list above, we make a good faith effort to identify and disclose all contributions to such organizations. Due to the timing of accounting and tax issues, we are reporting contributions to 501(c)(4) organizations for 2021 and 2022 in this report.

In 2021, Xcel contributed \$100,000 to American Energy Action (AEA). AEA helps to inform and educate the public about the positive impact renewable energy has in local communities and throughout the nation.

In 2022, Xcel contributed \$80,000 to Coloradans for Energy Access. Coloradans for Energy Access is a coalition of businesses, homeowners, families and individuals who believe a diverse approach to reaching Colorado's emissions reduction goal is critical to preserving energy access and ensuring affordability for families, businesses, and industries across the state.

In 2022 Xcel also contributed \$100,000 to Colorado Stronger Alliance. The organization facilitates policy research with fellows from University of Colorado and Denver University. In addition, this organization provides policy training for prospective and newly elected officials.

Xcel also contributed \$50,000 to One Main Street Colorado in 2022. One Main Street Colorado is an organization that seeks to find common ground on the most pressing issues facing Coloradans in order to rebuild the middle class, upgrade the infrastructure, and strengthen the local economy.

## Lobbying Activity and Expenditures

Xcel Energy has a responsibility to participate in the formation of sound public policies to protect the interests of the company and its customers, shareholders and employees. We engage with policymakers and regulators at all levels on a wide range of matters, including economic development, tax policy, energy policy and more.

Disclosure requirements vary widely by jurisdiction. The table below uses publicly disclosed figures that follow the requirements or definitions of lobbying activity in a given jurisdiction (where applicable). Due to the differing standards between the states and at the federal level, some activities may be considered lobbying activities for disclosure purposes in one jurisdiction but not in another.

### Lobbying Expenditures by Jurisdiction

Jurisdiction	2022	2021	Definitions Uses/Reporting Entity
Federal	\$1,760,000	\$2,210,000	Federal Lobbying Disclosure Act
Colorado	\$484,583	\$400,634	Colorado Secretary of State
Minnesota	\$424,720	\$346,003	Minnesota Campaign Finance and Public Disclosure Board (Legislative Only)
New Mexico	\$65,130	\$30,254	New Mexico Lobbying Actuals
North Dakota	\$0	\$0	North Dakota Lobbying Actuals
South Dakota	\$0	\$0	South Dakota Lobbying Actuals
Texas	\$229,415	\$229,934	Texas Lobbying Actuals
Wisconsin	\$154,484	\$142,476	Wisconsin Ethics Commission
<b>Total Expenditures</b>	<b>\$3,118,332</b>	<b>\$3,359,301</b>	