Healthpeak | DOC INTERNATION

NEWS RELEASE

Healthpeak Properties Raises 2024 Guidance

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DENVER--(BUSINESS WIRE)-- Healthpeak Properties, Inc. (NYSE: DOC), a leading owner, operator, and developer of real estate for healthcare discovery and delivery, announced it increased full year 2024 guidance, driven by the continued strong performance of its high-quality lab, outpatient medical, and CCRC portfolios. Healthpeak's updated guidance ranges include:

- Diluted FFO as Adjusted per share increased from \$1.79 \$1.81 to \$1.80 \$1.82
- Diluted AFFO per share increased from \$1.56 \$1.58 to \$1.57 \$1.59
- Total Merger-Combined Same-Store Cash (Adjusted) NOI growth increased from 3.5% 4.5% to 4.0% 5.0%

Healthpeak published an updated Investor Presentation to incorporate the above-mentioned guidance increases, which includes required reconciliations under the appendix entitled "Reconciliation of Certain Non-GAAP Financial Measures."

The presentation is available on Healthpeak's investor relations website at https://ir.healthpeak.com.

ABOUT HEALTHPEAK PROPERTIES

Healthpeak Properties, Inc. is a fully integrated real estate investment trust (REIT) and S&P 500 company. Healthpeak owns, operates and develops high-quality real estate focused on healthcare discovery and delivery. For more information regarding Healthpeak, visit www.healthpeak.com.

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1

Source: Healthpeak Properties, Inc.