

HCP Announces Appointment of New Chief Investment Officer - Senior Housing and Care

IRVINE, Calif.--(BUSINESS WIRE)--Aug. 11, 2015-- HCP (NYSE:HCP) announced that J. Justin Hutchens will become Executive Vice President and Chief Investment Officer - Senior Housing and Care, effective September 8, 2015.

Mr. Hutchens joins HCP from National Health Investors, Inc. (NYSE:NHI), where he was employed since 2009, and most recently served as President and Chief Executive Officer since 2011. He has over 20 years of investing and operating experience in senior care, including multi-site management of assisted living and skilled nursing facilities, as well as national experience with Summerville Senior Living and Emeritus Senior Living.

“We welcome Justin to HCP and look forward to his leadership of our senior housing and post-acute/hospital portfolios,” said Lauralee Martin, HCP’s President and Chief Executive Officer. “Justin is an accomplished executive with a proven track record in REIT investments and senior care operations. We are excited to bring Justin on board to complement our experienced team.”

About HCP

HCP, Inc. is a fully integrated real estate investment trust (REIT) that invests primarily in real estate serving the healthcare industry in the United States. The Company’s portfolio of assets is diversified among five distinct sectors: senior housing, post-acute/skilled nursing, life science, medical office and hospital. A publicly traded company since 1985, HCP: (i) was the first healthcare REIT selected to the S&P 500 index; (ii) has increased its dividend per share for 30 consecutive years; (iii) is the only REIT included in the S&P 500 Dividend Aristocrats index; and (iv) is a global leader in sustainability as a member of the CDP, Dow Jones and FTSE4Good sustainability leadership indices, as well as theGRESB Global Healthcare Sector Leader. For more information regarding HCP, visit the Company’s website at www.hcpi.com.

Forward-Looking Statements

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: The statements contained in this release which are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements include, among other things, the Company’s expectations regarding the appointment of Mr. Hutchens as a member of senior management and his contributions to the Company’s senior housing and post-acute/hospital portfolios. These statements are made as of the date hereof, are not guarantees of future performance and are subject to known and unknown risks, uncertainties, assumptions and other factors—many of which are out of the Company’s and its management’s control and difficult to forecast—that could cause actual results to differ materially from those set forth in or implied by such forward-looking statements. These risks and uncertainties are described from time to time in the Company’s Securities and Exchange Commission filings. The Company assumes no, and hereby disclaims any, obligation to update any of the foregoing or any other forward-looking statements as a result of new information or new or future developments, except as otherwise required by law.

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HCP
Timothy M. Schoen
Executive Vice President and Chief Financial Officer
949-407-0400