



FISCAL SECOND QUARTER 2026 HIGHLIGHTS

April 29, 2026

SAFE HARBOR AND FAIR DISCLOSURE STATEMENT

Some of the statements made and information provided during our call as well as information included in the supporting materials will be forward looking statements, including, without limitation, those regarding revenue, gross margin, selling and administrative expense, operating margin, other income and expense, taxes, cash cycle, capital allocation and future business outlook. Forward-looking statements are not guarantees since there are inherent difficulties in predicting future results, and actual results could differ materially from those expressed or implied in the forward-looking statements. For a list of factors that could cause actual results to differ materially from those discussed, please refer to the Company's periodic SEC filings, particularly the risk factors in our Form 10-K filing for the fiscal year ended September 27, 2025, as supplemented by the Safe Harbor and Fair Disclosure statement in our press release detailing our quarterly results.

CONGRATULATIONS PAT AND DAVID!



FISCAL SECOND QUARTER THEMES

Record manufacturing wins and accelerating revenue growth. Expect to deliver mid-teens or greater F26 revenue growth.

Forecast strong F26 operating margin while making significant investments to drive future growth and efficiency.

Sustaining strong cash cycle performance against expanding investments to support accelerating revenue growth.

OUR VISION

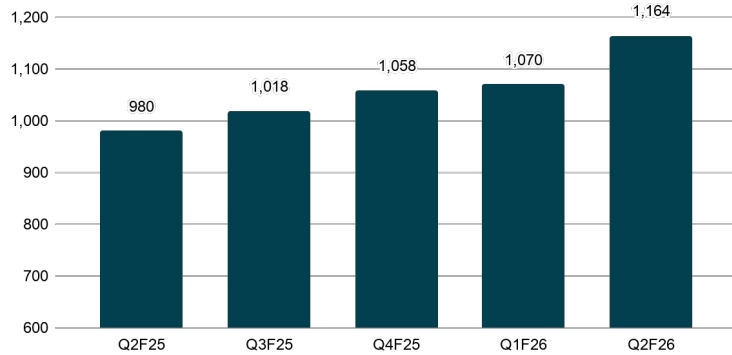
**WE HELP CREATE THE PRODUCTS
THAT BUILD A BETTER WORLD**

OUR MISSION

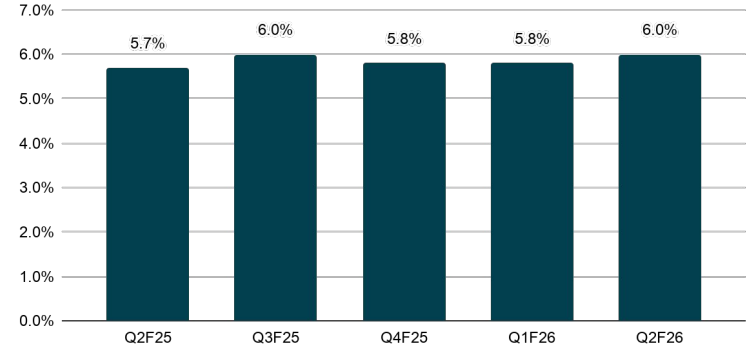
**THE LEADER IN HIGHLY COMPLEX
PRODUCTS AND DEMANDING
REGULATORY ENVIRONMENTS**

FINANCIAL RESULTS

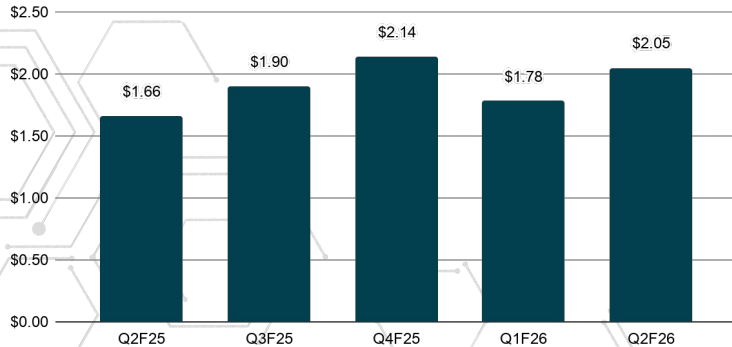
Revenue (\$ millions)



Operating Margin (Non-GAAP)*



EPS (Non-GAAP)*

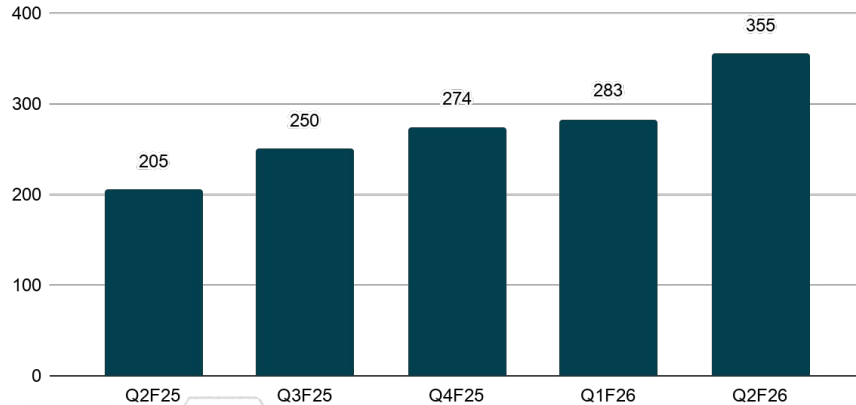


- Revenue exceeded guidance, growing sequentially for the 5th consecutive quarter
- 19% year-over-year revenue growth
- Robust non-GAAP operating margin
- Non-GAAP EPS of \$2.05 exceeded guidance

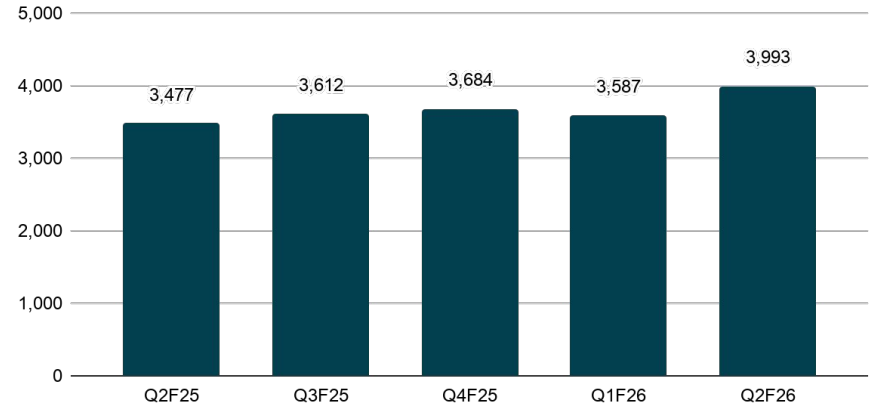
*Excludes stock-based compensation expense

WINS AND FUNNEL HIGHLIGHTS*

Wins (\$ millions)



Funnel (\$ millions)



- Record Q2F26 manufacturing wins of \$355 million, with strong performance in all market sectors
- Significant Industrial funnel growth driven by automation and robotics, data center and energy opportunities
- Continued growth in Aerospace/Defense funnel

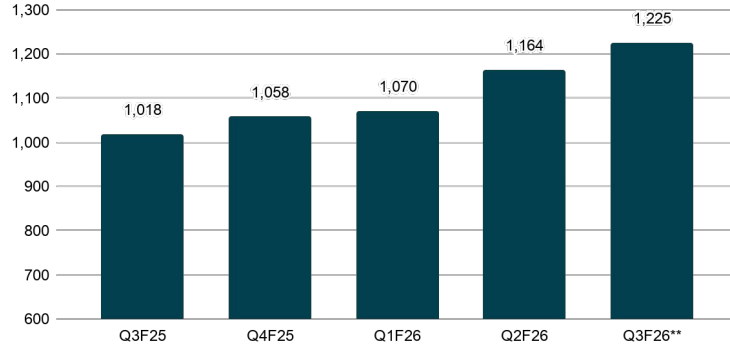
SUSTAINABILITY | Q2F26 HIGHLIGHTS

- Plexus celebrated its 40th anniversary as a Nasdaq-listed company
- Plexus Kelso celebrated 25 years. Our anniversary event highlighted the loyalty of our Scotland team, many of whom have been with Plexus since 2001.
- Named a finalist for the 2026 Manufacturing Leadership Awards, presented by the Manufacturing Leadership Council (part of the National Association of Manufacturers - NAM), in two categories: AI Vision & Strategy and Sustainability & the Circular Economy
- Annual Sustainability Report to be released in Q3F26, highlighting Plexus' commitment to advancing sustainability and innovating responsibly

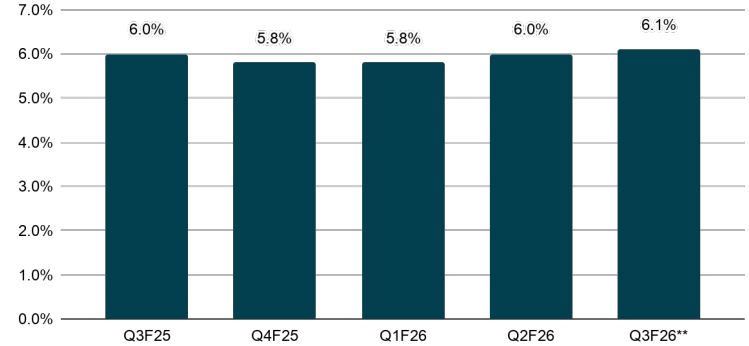


FINANCIAL GUIDANCE

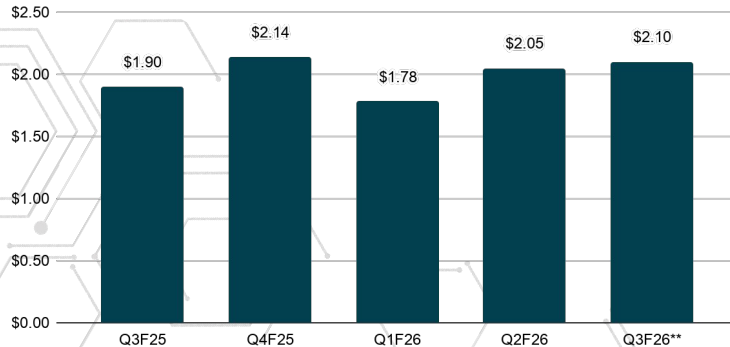
Revenue (\$ millions)



Operating Margin (Non-GAAP)*



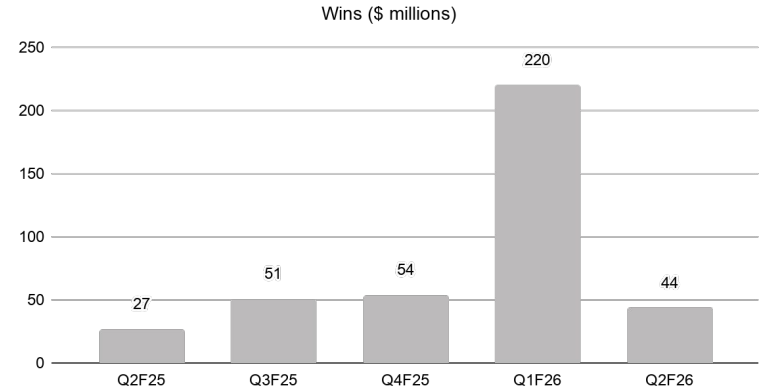
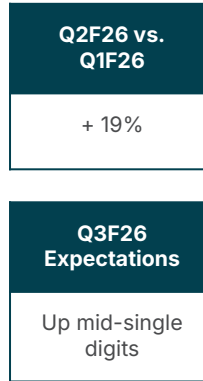
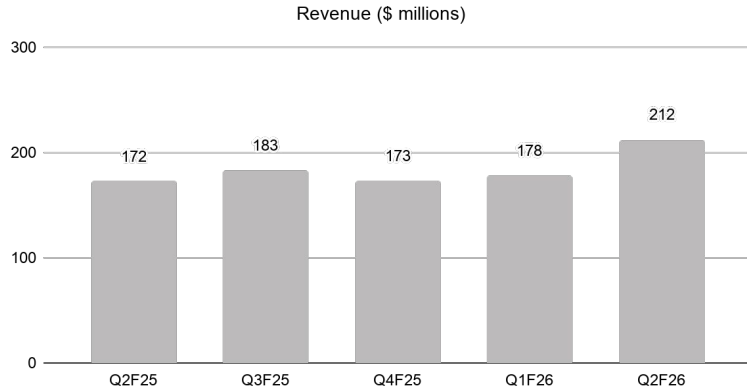
EPS (Non-GAAP)*



- Q3F26 revenue of \$1.200 billion to \$1.250 billion
- Q3F26 non-GAAP EPS of \$2.02 to \$2.18
- Mid-teens or greater F26 revenue growth
- 6% or greater F26 non-GAAP operating margin
- Sustained strong working capital efficiency

*Excludes stock-based compensation expense
**Represents midpoint of guidance

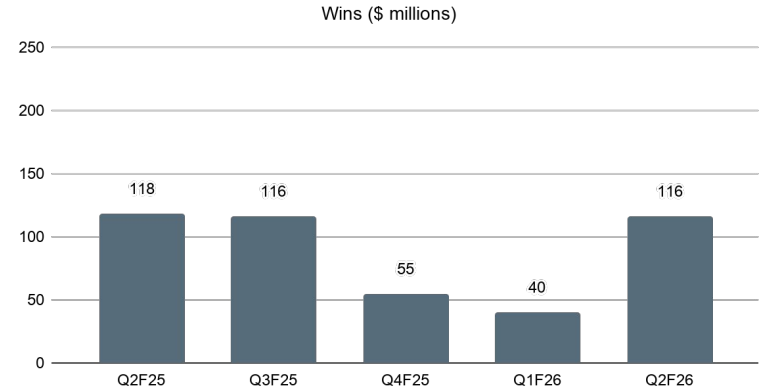
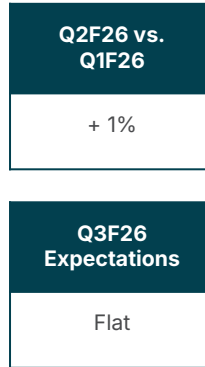
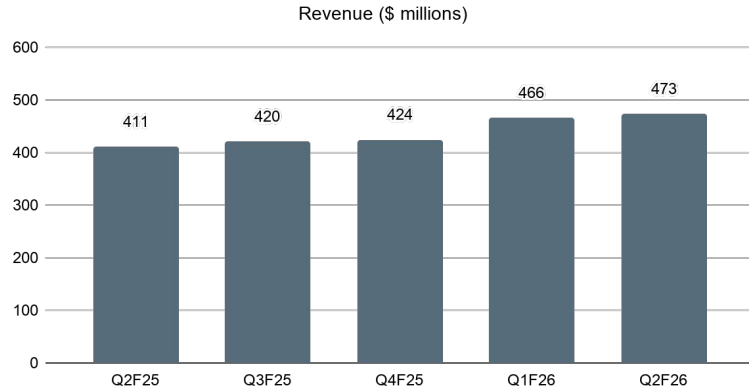
MARKET SECTOR PERFORMANCE - AEROSPACE/DEFENSE



- Q2F26 exceeded guidance on broad-based strength and improved component availability
- Q3F26 reflects scaling of new program ramps
- F26 revenue growth expected to well exceed 9-12% goal with strong growth in commercial aerospace and space, and exceptional growth in defense

- Wins highlights:
 - Strength of partnership and execution continues to support new awards
 - Defense product share-gain award
 - Follow-on award from customer in unmanned

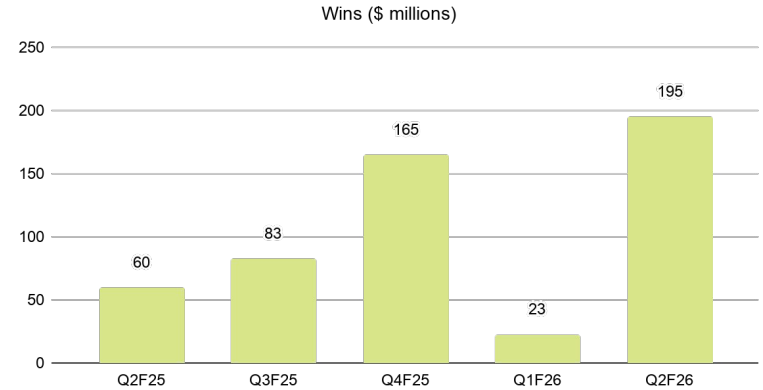
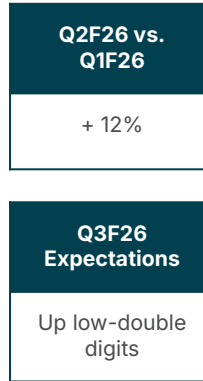
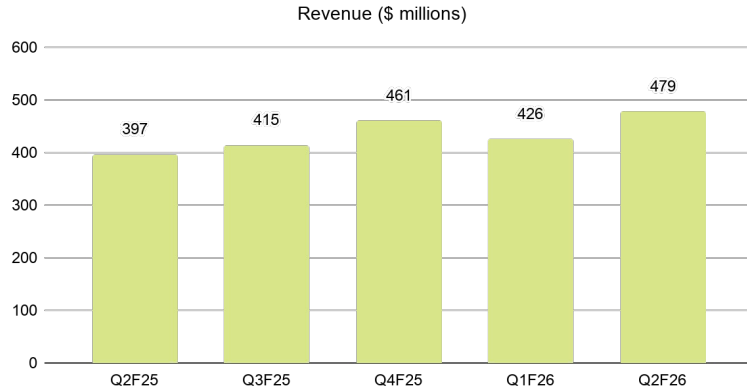
MARKET SECTOR PERFORMANCE - HEALTHCARE/LIFE SCIENCES



- Q2F26 met guidance
- Q3F26 flat
- F26 revenue growth expected to exceed 9-12% goal from ongoing and new program ramps

- Wins highlights:
 - Strong new product launch engagement supports award of next-gen ultrasound system
 - Strategic award with key customer expands relationship to include next-gen surgical platform

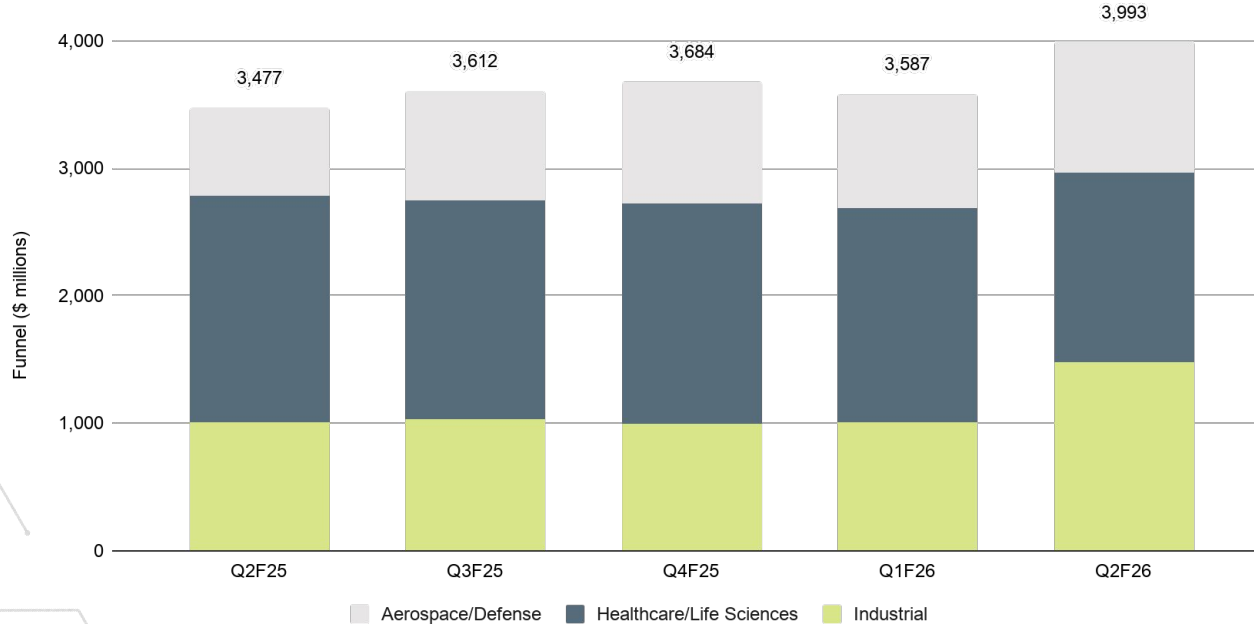
MARKET SECTOR PERFORMANCE - INDUSTRIAL



- Q2F26 revenue met guidance
- Robust Q3F26 forecast on broad semicap market strength and improving industrial market demand
- F26 revenue growth expected to well exceed 9-12% goal on new program ramps, demand improvements and exceptional semicap strength

- Wins highlights:
 - New data center power solution for existing customer
 - Follow-on award with robotics customer
 - New customer with electrified commercial vehicle platform

QUALIFIED MANUFACTURING FUNNEL TRENDS*



Significant Expansion in Funnel

*Inclusive of sustaining services

PLEXUS

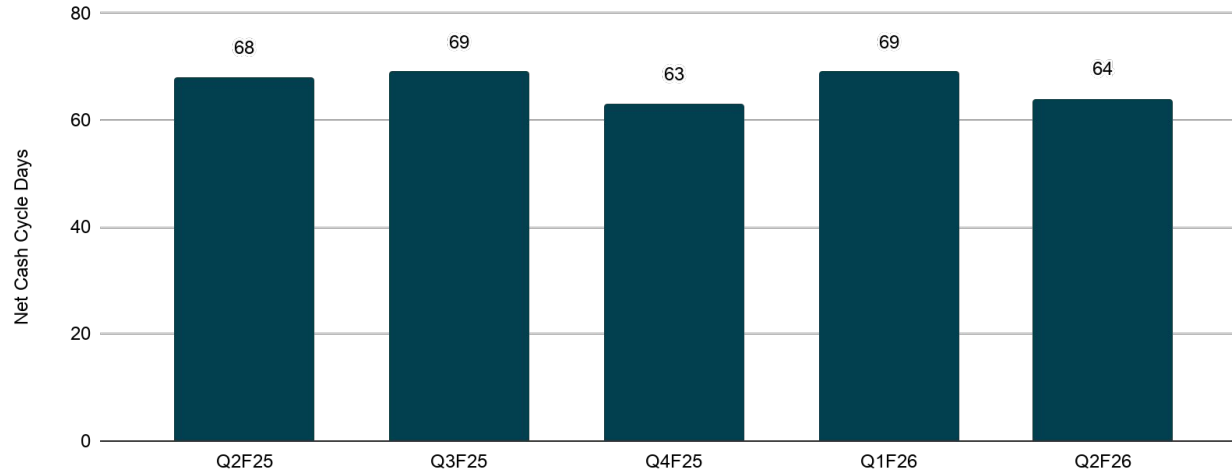
INCOME STATEMENT

	Q2F25	Q1F26	Q2F26 Actual	Q2F26 Guidance
Revenue	\$980 million	\$1.070 billion	\$1.164 billion	\$1.110 billion to \$1.150 billion
Gross margin	10.0%	9.9%	10.2%	9.9% to 10.2%
Selling & administrative expense *	\$49.0 million	\$51.7 million	\$57.3 million	\$54.0 to \$55.0 million
GAAP operating margin *	5.0%	5.1%	5.3%	4.9% to 5.3%
Non-GAAP operating margin	5.7%	5.8%	6.0%	5.6% to 6.0%
Non-operating expense	\$3.8 million	\$3.4 million	\$4.0 million	Approximately \$5.3 million
GAAP diluted EPS *	\$1.41	\$1.51	\$1.82	\$1.53 to \$1.68
Non-GAAP diluted EPS	\$1.66	\$1.78	\$2.05	\$1.80 to \$1.95

CASH FLOW AND BALANCE SHEET

	Q2F25	Q1F26	Q2F26
Free cash flow	\$16.5 million	(\$50.6) million	\$16.0 million
Share repurchases	\$12.2 million	\$22.4 million	\$20.6 million
Cash balance	\$311 million	\$249 million	\$303 million
Total debt	\$210 million	\$158 million	\$234 million
Return on invested capital	13.7%	13.2%	13.8%
Cash cycle days	68 days	69 days	64 days

WORKING CAPITAL TRENDS



	Q2F25	Q3F25	Q4F25	Q1F26	Q2F26
Days in Accounts Receivable	57	59	57	58	55
Days in Contract Assets	12	13	13	13	12
Days in Inventory	132	128	118	124	120
Days in Accounts Payable	70	72	70	71	74
Days in Advanced Payments	63	59	55	55	49
Net Cash Cycle Days	68	69	63	69	64

FISCAL THIRD QUARTER 2026 GUIDANCE

	Q3F25	Q2F26	Q3F26 Guidance
Revenue	\$1.018 billion	\$1.164 billion	\$1.200 billion to \$1.250 billion
GAAP diluted EPS *	\$1.64	\$1.82	\$1.25 to \$1.41
Non-GAAP diluted EPS	\$1.90	\$2.05	\$2.02 to \$2.18
Gross margin	10.1%	10.2%	9.9% to 10.2%
Selling & administrative expense *	\$49.7 million	\$57.3 million	\$69.0 to \$70.0 million
GAAP operating margin *	5.3%	5.3%	4.1% to 4.5%
Non-GAAP operating margin	6.0%	6.0%	5.9% to 6.3%
Depreciation and amortization	\$19.6 million	\$19.3 million	Approximately \$20 million
Non-operating expense	\$3.8 million	\$4.0 million	Approximately \$5.4 million
Effective non-GAAP tax rate	9%	15%	16% to 18%
Diluted weighted average shares outstanding	27.5 million	27.3 million	27.2 million
Cash cycle days	69	64	67 to 71 days

*Includes stock-based compensation expense

Q&A

Thank you.