



NEWS RELEASE

CORRECTING and REPLACING Rithm Capital Corp. Declares Third Quarter 2024 Common and Preferred Dividends

2024-10-07

NEW YORK--(BUSINESS WIRE)-- Please replace the release dated September 20, 2024 with the following corrected version due to revisions to the Series A and Series B Cumulative Redeemable Preferred Stock dividend amounts.

The updated release reads:

RITHM CAPITAL CORP. DECLARES THIRD QUARTER 2024 COMMON AND PREFERRED DIVIDENDS

Rithm Capital Corp. (NYSE:RITM, "Rithm Capital" or the "Company") announced today that its Board of Directors (the "Board") has declared third quarter 2024 common and preferred stock dividends.

Common Stock Dividend

The Board declared a dividend of \$0.25 per share of common stock for the third quarter 2024. The third quarter common stock dividend is payable on November 1, 2024, to shareholders of record on October 1, 2024.

Preferred Stock Dividends

In accordance with the terms of Rithm Capital's Series A Cumulative Redeemable Preferred Stock ("Series A"), the Board declared a Series A dividend for the third quarter 2024 of \$0.71438639 per share, which reflects a rate of 11.182%. The Series A Preferred Stock accrue dividends at a floating rate equal to three-month LIBOR plus a spread of 5.802%.

In accordance with the terms of Rithm Capital's Series B Cumulative Redeemable Preferred Stock ("Series B"), the



Board declared a Series B dividend for the third quarter 2024 of \$0.70403639 per share, which reflects a rate of 11.020%. The Series A Preferred Stock accrue dividends at a floating rate equal to three-month LIBOR plus a spread of 5.640%.

In accordance with the terms of Rithm Capital's 6.375% Series C Cumulative Redeemable Preferred Stock ("Series C"), the Board declared a Series C dividend for the third quarter 2024 of \$0.3984375 per share.

In accordance with the terms of Rithm Capital's 7.00% Series D Fixed-Rate Reset Cumulative Redeemable Preferred Stock ("Series D"), the Board declared a Series D dividend for the third quarter 2024 of \$0.4375000 per share.

Dividends for the Series A, Series B, Series C and Series D are payable on November 15, 2024, to preferred shareholders of record on October 15, 2024.

ABOUT RITHM CAPITAL

Rithm Capital is a global asset manager focused on real estate, credit and financial services. Rithm Capital makes direct investments and operates several wholly-owned operating businesses. Rithm Capital's businesses include Sculptor Capital Management, Inc., an alternative asset manager, as well as Newrez LLC and Genesis Capital LLC, leading mortgage origination and servicing platforms. Rithm Capital seeks to generate attractive risk-adjusted returns across market cycles and interest rate environments. Since inception in 2013, Rithm Capital has delivered approximately \$5.4 billion in dividends to shareholders. Rithm is organized and conducts its operations to qualify as a real estate investment trust (REIT) for federal income tax purposes and is headquartered in New York City.

Rithm Capital

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Source: Rithm Capital Corp.