Live Oak Ventures* Names Timur Davis as Principal

April 30, 2018

WILMINGTON, N.C., April 30, 2018 (GLOBE NEWSWIRE), UPDATED -- Live Oak Ventures* announced today the appointment of Timur Davis as principal for the fintech-focused company.

In this newly created role effective April 23, Davis will develop and execute investment and incubation plans and strategies that support Live Oak Ventures'* mission, roadmap and vision to bring innovation, efficiency and excellence to the forefront of the banking industry.

“Timur is an experienced venture capitalist with global experience who will help us strategically cultivate like-minded companies for Canapi to invest in and partner with” said Live Oak Bancshares President Neil Underwood. “With his support, we aim to develop an ecosystem of cutting-edge companies that will transform the way people interact with the financial services industry.”

Davis previously served as senior investment manager for Samsung Ventures in Seoul, South Korea, where he invested in global tech start-ups in emerging areas such as AI, big data, cloud, energy, digital healthcare and ecommerce. His decade of experience also includes serving as a consultant at The Boston Consulting Group where he focused on strategic projects in technology, finance, pharmaceutical and media industries; and fellow at Columbia Technology Ventures in New York where he analyzed the commercial potential of technologies developed by Columbia University faculty and researchers.

Davis received a PhD in applied physics and applied mathematics from Columbia University in New York.

* Previously Canapi, Inc.

About Live Oak Ventures
Live Oak Ventures , a wholly owned subsidiary of Live Oak Bancshares (NASDAQ: LOB), is a fintech-focused company that aims to bring innovation, efficiency and excellence to the forefront of the banking industry. By investing in companies that accelerate the delivery of open digital solutions to the market, Live Oak Ventures intends to change the landscape of financial services.

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