



LIVE OAK BANK

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Live Oak Bank Announces John Wahl Joins Mergers & Acquisitions Team

April 12, 2018

WILMINGTON, N.C., April 12, 2018 (GLOBE NEWSWIRE) -- Live Oak Bank announces John Wahl will serve as a senior loan officer for the bank's mergers and acquisitions team. Wahl specializes in business acquisitions including partner buyouts and stock purchases, owner-occupied real estate with and without tenant improvements, ground-up construction and start-up businesses.

Wahl joins Live Oak as a seasoned lender, with more than 13 years of Small Business Administration (SBA) lending experience. In his most recent role, he worked at one of the nation's largest banks, where he generated more than \$215 million in SBA loans and was consistently one of the top SBA lenders by loan volume. In his role at Live Oak, he will be responsible for cash flow analysis and initial credit underwriting of all M&A loan requests.

"We are thrilled to have John as part of our unparalleled M&A team. He is skilled at guiding customers through the SBA lending process and maintains strong relationships with leading brokers, CPAs and industry groups," said Kay Anderson, director of emerging markets at Live Oak Bank. "His extensive knowledge will be an asset to both the Live Oak team as well as customers navigating the complex M&A process."

Wahl received a bachelor of science degree with an emphasis on finance from the University of Colorado Boulder. He is an avid skier and serves on several community boards in his hometown in Colorado.

Live Oak specializes in acquisition financing across all industries nationwide. The dedicated team has extensive SBA expertise to help brokers, intermediaries, search funds and individuals understand the process of acquiring a business structured with SBA financing.

To learn more about Live Oak Bank and our services for M&A, visit www.liveoakbank.com.

About Live Oak Bank

Live Oak Bank, a subsidiary of Live Oak Bancshares, Inc. (Nasdaq:LOB), is a digitally focused, FDIC-insured bank serving customers across the country. Live Oak brings efficiency and excellence to the banking process, without branches, by using a focused approach to technology and innovation. To learn more, visit www.liveoakbank.com.

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