



LIVE OAK BANK

Lending More than Capital

Live Oak Bank Adds Jackie Robinson-Burnette as Industry Expert for the Government Contracting Segment

November 6, 2017

WILMINGTON, N.C., Nov. 06, 2017 (GLOBE NEWSWIRE) -- Live Oak Bancshares, Inc. ("Live Oak") (Nasdaq:LOB) announced today that the bank is expanding its government contracting expertise through the hire of Jackie Robinson-Burnette who has joined the company as the federal government contracting lending team's industry expert.

In this role, Robinson-Burnette will work with government contractors to help them start or grow their businesses through financing. By applying her extensive experience and expertise in federal small business contracting and business development, Robinson-Burnette will work alongside the lending team to best serve government contractors looking to start or grow their businesses with financing. One of her first undertakings is to moderate the upcoming small business owners conference [Maximize Your Government Contracting Exit](#) on November 14. This conference will educate government contractors on a topic that many owners do not want to or know how to prepare for - how to exit or sell their businesses.

Robinson-Burnette joins Live Oak Bank after holding the position as SES Deputy Associate Administrator for the Office of Government Contracting & Business Development, Small Business Administration (SBA) where she led a team of five senior executives and more than 190 small business professionals across the nation. Robinson-Burnette has spent her career in federal small business contracting, including overseeing the government's \$90 billion-plus prime contract awards to small businesses each fiscal year.

Robinson-Burnette's business acumen of government contract owners, operators, investors and lenders, will benefit Live Oak's federal government contractor customers.

"With over a decade of experience in government contracting, Jackie has a long history of helping leaders in the government contract space find solutions to grow and expand their businesses," said Patrick Kelley, general manager of government contracting at Live Oak Bank. "Her perspective and expertise in this industry will be a valuable asset to our team and our customers."

As the nation's second largest SBA lender, Live Oak offers clients across the country financing options that meet their unique business needs.

About Live Oak Bancshares, Inc.

Live Oak Bank was founded in 2008 to provide small business loans to professionals across the country looking to start or expand their businesses. Live Oak Bank is an FDIC-insured national footprint bank and one of the largest originators of small business loans in the country. Live Oak Bank's financial products and services are tailored to the unique business opportunities and challenges of federal small business contractors.

To learn more about Live Oak Bank, visit www.liveoakbank.com/govcon.

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