



# LIVE OAK BANK

Lending More than Capital

## Live Oak Bank Announces Adam Sherman as Industry Expert for New Senior Care Segment

September 13, 2017

WILMINGTON, N.C., Sept. 13, 2017 (GLOBE NEWSWIRE) -- Live Oak Bancshares, Inc. ("Live Oak") (Nasdaq:LOB) is pleased to announce that Adam Sherman has joined the company as the senior care lending team's industry expert. By applying his extensive experience and expertise in healthcare real estate, Sherman will work alongside the lending team to best serve senior care facility owners and developers looking to start or grow their businesses with financing.

Sherman has spent his career in healthcare real estate, generating and developing investment opportunities within senior housing and medical sectors. He joins [Live Oak Bank](#) after serving as managing director for the capital solutions practice at Blueprint Healthcare Real Estate Advisors. Over the course of Sherman's fifteen-year career as lender and advisor in the healthcare real estate sector, he has built an extensive network of industry-specific owner, operator, investor and lender contacts, which will benefit Live Oak's senior care customers.

"With over a decade of experience in healthcare real estate, Adam has a long history of helping leaders in the senior care industry find business solutions," said Kay Anderson, director of emerging markets at Live Oak Bank. "His perspective and expertise in this industry will be valuable assets to our team and our customers."

As the nation's second largest SBA lender, Live Oak offers clients across the country financing options that meet their unique business needs. The senior care lending team is equipped to provide customers with loans that support facility expansion and renovation, ground-up construction, bridge and permanent debt, and business acquisition. During the next 5 years, it is estimated that the growing economy, an aging population, healthcare reform and new services will facilitate and stimulate industry growth.

"Live Oak has an unparalleled commitment to helping small business owners reach their full business potential," said Sherman. "I look forward to offering my knowledge and experience in the industry to help business owners develop financial plans that will allow them to improve seniors' quality of life, whether by providing home care services or care in a place that feels like home."

To learn more about Live Oak Bank and services for senior care businesses, visit [liveoakbank.com](http://liveoakbank.com).

### **About Live Oak Bancshares, Inc.**

Live Oak Bancshares, Inc. (Nasdaq:LOB) is the parent company and registered bank holding company of Live Oak Banking Company, a national online platform for small business lending. To learn more about Live Oak Bank, please visit [www.liveoakbank.com](http://www.liveoakbank.com).

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