



LIVE OAK BANK

Lending More than Capital

Live Oak Bancshares, Inc. Announces Date of First Quarter 2016 Financial Results

April 7, 2016

WILMINGTON, N.C., April 07, 2016 (GLOBE NEWSWIRE) -- Live Oak Bancshares, Inc. ("Live Oak") (Nasdaq:LOB) today announced that it will report its first quarter 2016 financial results after U.S. financial markets close on Wednesday, April 27, 2016.

In conjunction with this announcement, Live Oak will host a conference call to discuss the company's financial results and business outlook on Thursday, April 28, 2016, at 9:00 a.m. ET. To access this call, dial (877) 787-4170 (domestic) or (530) 379-4723 (international) with conference ID 87617274. A live webcast of the conference call will be available on the Investor Relations page of the company's website at <http://investor.liveoakbank.com/>. After the conference call, a replay will be available until May 26, 2016, and can be accessed by dialing (855) 859-2056 (domestic) or (404) 537-3406 (international).

About Live Oak Bancshares, Inc.

Live Oak Bancshares, Inc. (Nasdaq:LOB) is the parent company and registered bank holding company of Live Oak Banking Company, a national online platform for small business lending.

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