



NEWS RELEASE

Nucor to Expand Utility Towers & Structures Facility in Indiana

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CHARLOTTE, N.C., Oct. 8, 2026 /PRNewswire/ -- Nucor Corporation (NYSE: NUE) announced today that it is expanding production at its Nucor Towers & Structures facility in Crawfordsville, Indiana, pending receipt of regulatory and other approvals. The additional \$105 million investment will add capacity to manufacture utility poles and related products that support the nation's power transmission and distribution infrastructure. This investment is expected to create 100 new jobs paying average annual wages of \$87,500.

"The expansion of our Indiana facility reflects the strong demand we are seeing in the utility market," said Leon Topalian, Chair and Chief Executive Officer of Nucor Corporation. "Utilities across the country are making significant investments to modernize the electric grid and meet growing electricity demand. By expanding our Crawfordsville operations and investing in advanced manufacturing and automation, we are strengthening our ability to serve our customers and support their long-term infrastructure needs."

The expansion includes more than 120,000 square feet of additional manufacturing space, incorporating advanced automation, modern production equipment, and the latest manufacturing technologies. These investments are designed to expand production capacity while supporting efficient, safe, and high-quality manufacturing operations as Nucor Towers & Structures continues to grow. Nucor Towers & Structures Indiana facility currently employs 328 teammates.

"We are proud to expand Nucor's presence in Indiana and build on the success of our Crawfordsville operations," said Laurent De Mey, Vice President and General Manager of Nucor Towers & Structures. "This investment will allow us to better serve our utility customers while creating high-quality jobs and supporting continued economic growth in the region. We appreciate the partnership of Governor Braun, the Indiana Office of Commerce, the Indiana Economic Development Corporation, the Montgomery County Council and Board of Commissioners, and other

state and local leaders who have supported this project."

Nucor Towers & Structures was formed in 2022 following Nucor's acquisition of Summit Utility Structures LLC, which operated an existing production facility in Pennsylvania. Nucor subsequently built new Towers & Structures facilities in Alabama and Indiana and is currently constructing another facility in Utah. The company's facilities are highly automated and feature efficient, straight-line production processes and advanced hot-dip galvanizing operations.

Nucor employs approximately 2,600 teammates at more than a dozen locations across Indiana, including Nucor Steel Indiana, the company's first sheet mill, which began production in 1989.

About Nucor

Nucor and its affiliates are manufacturers of steel and steel products, with operating facilities in the United States, Canada and Mexico. Products produced include: carbon and alloy steel -- in bars, beams, sheet and plate; hollow structural section tubing; electrical conduit; steel racking; steel piling; steel joists and joist girders; steel deck; fabricated concrete reinforcing steel; cold finished steel; precision castings; steel fasteners; metal building systems; insulated metal panels; overhead doors; steel grating; wire and wire mesh; and utility structures. Nucor, through The David J. Joseph Company and its affiliates, also brokers ferrous and nonferrous metals, pig iron and hot briquetted iron / direct reduced iron; supplies ferro-alloys; and processes ferrous and nonferrous scrap. Nucor is North America's largest recycler.

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