



Investor Presentation

January 2024

Nasdaq: NDSN

Ascend

STRATEGY



NBS NEXT



OWNER MINDSET



WINNING TEAMS

Safe Harbor Statement

Under the Private Securities Litigation Reform Act of 1995

Certain statements contained in this release are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by terminology such as "may," "will," "should," "could," "expects," "anticipates," "believes," "projects," "forecasts," "outlook," "guidance," "continue," "target," or the negative of such terms or comparable terminology. These statements reflect management's current expectations and involve a number of risks and uncertainties. These risks and uncertainties include, but are not limited to, U.S. and international economic conditions; financial and market conditions; currency exchange rates and devaluations; possible acquisitions including the Company's ability to successfully integrate acquisitions; the Company's ability to successfully divest or dispose of businesses that are deemed not to fit with its strategic plan; the effects of changes in U.S. trade policy and trade agreements; the effects of changes in tax law; and the possible effects of events beyond our control, such as political unrest, including the conflict between Russia and Ukraine, acts of terror, natural disasters and pandemics, including the recent coronavirus (COVID-19) pandemic and the other factors discussed in Item 1A (Risk Factors) in the Company's most recently filed Annual Report on Form 10-K and in its Forms 10-Q filed with the Securities and Exchange Commission, which should be reviewed carefully. The Company undertakes no obligation to update or revise any forward-looking statement in this presentation.



Nordson is an innovative precision technology company that leverages a scalable growth framework to deliver top tier growth with leading margins and returns.

Company Founded

1954

*Sales

\$2.6B

*EBITDA

\$819M

Employees

7,900

Countries with
Direct Presence

35+

By the Numbers

Consistent Record
of Growth

Demonstrated
Value to
Customers

Disciplined focus
on profitability

Solid Returns

Differentiated
Product Portfolio*

Consistent value to
shareholders

3%

Sales Growth

55%

Gross Margins

29%

EBITDA Margins

15%

ROIC

2,100+

Global Patents
Held

60 yrs.

of Annual
Dividend
Increases

Commitment to ESG



Diversified Board of Directors

- 4% diverse board (2 gender and 2 racially or ethnically diverse)
- 8 out of 9 independent directors
- 6 years average tenure



Strong Culture and Values

- Nordson Impact – Invest 5% of domestic pretax earnings in communities
- Paid time off for volunteer hours
- Employee support programs



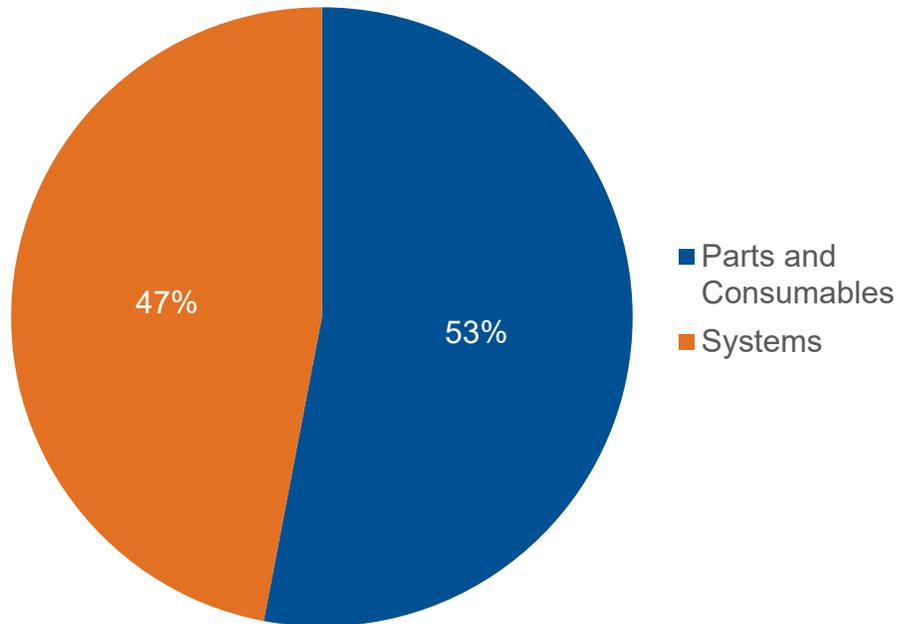
Environmental Stewardship

- Product design improvements focused on reducing customers' material utilization
- Journey to Zero adverse impacts to employees and community

Diversified Sources of Sales

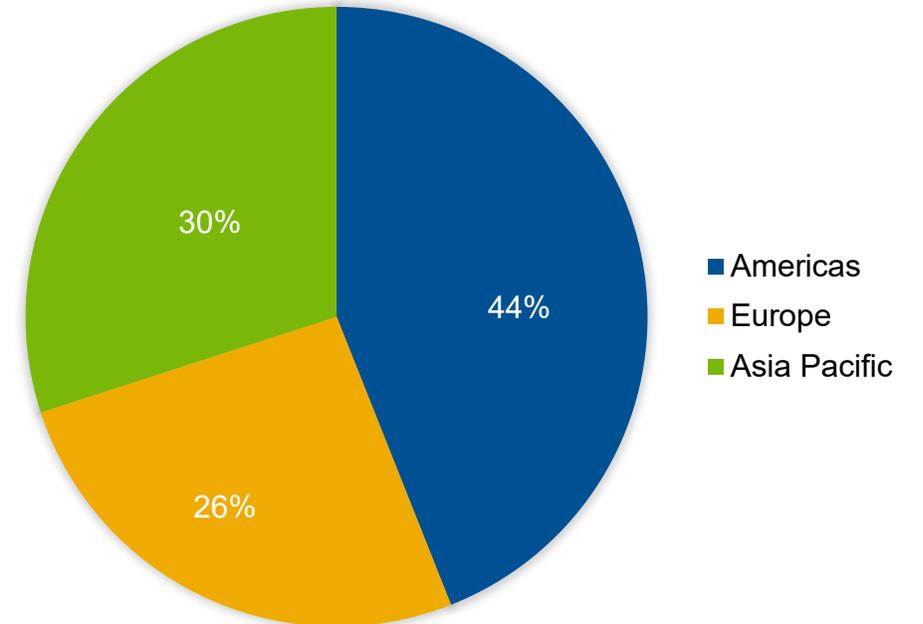
FY2023 Profile - \$2.6 Billion

Product Type



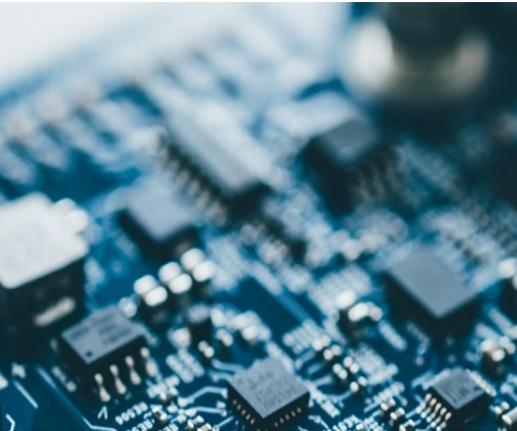
High percentage of recurring sales from parts and consumables.

Geographies



Diversified geographic footprint. Direct presence in over 35 countries.

Diversified End Markets



Electronics
27% of revenue

- Semiconductor packaging
- Wafer-level packaging
- Printed circuit boards
- Electronic component assembly – mobile phone, camera, ear buds, PC
- Automotive electronics



Consumer Non-Durables
23% of revenue

- Box sealing
- Baby diapers
- Convenience food packaging
- Beverage straw and spot attachment
- Container and bottle labeling



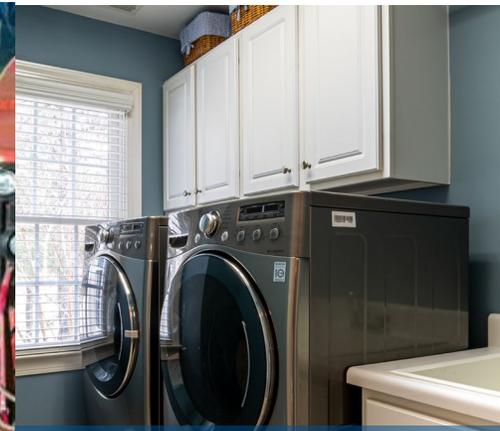
Medical
22% of revenue

- Balloons, extrusions, delivery catheters and other minimally invasive devices
- Single-use fittings, connectors, fluid transfer components in medical equipment and surgical procedures
- Single-use specialty cannula for cardio-pulmonary procedures



Industrial
15% of revenue

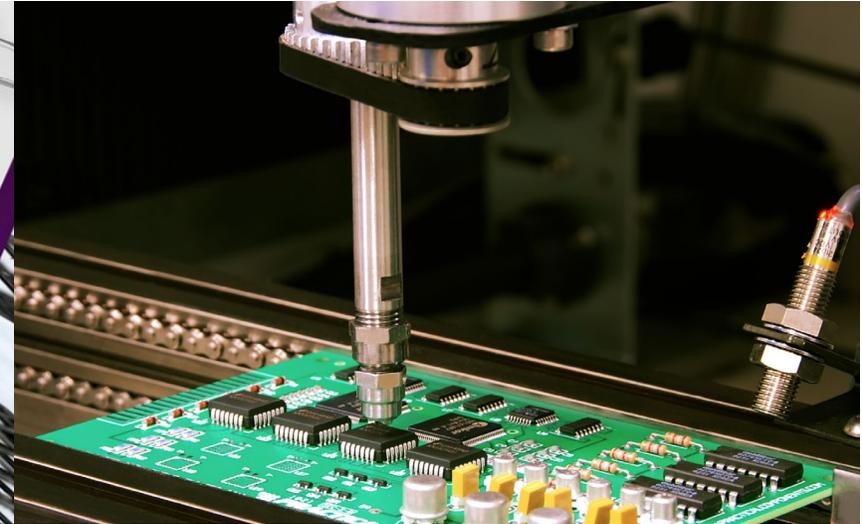
- Construction and industrial machinery
- Rigid container
- Aerospace
- Chemical
- Defense
- Energy



Remaining Markets
13% of revenue

- Consumer durable
- Automotive
- Animal health & delivery systems

How We Are Organized



INDUSTRIAL PRECISION SOLUTIONS

MEDICAL FLUID SOLUTIONS

ADVANCED TECHNOLOGY SOLUTIONS

Adhesives, Industrial Coatings Systems,
Measurement and Control Solutions & Polymer Processing Systems

Medical &
Fluid Management

Electronic Processing Systems
& Test and Inspection

53%
REVENUE

25%
REVENUE

22%
REVENUE

Industrial Precision Solutions

What We Do

Product lines reduce material consumption, increase line efficiency, and enhance product brand and appearance. Components are used for dispensing adhesives, coatings, paint, finishes, sealants and other materials. This business primarily serves the industrial, consumer durables and non-durables markets.

2023 Revenues

\$1,391M

2023
Operating
Margin*

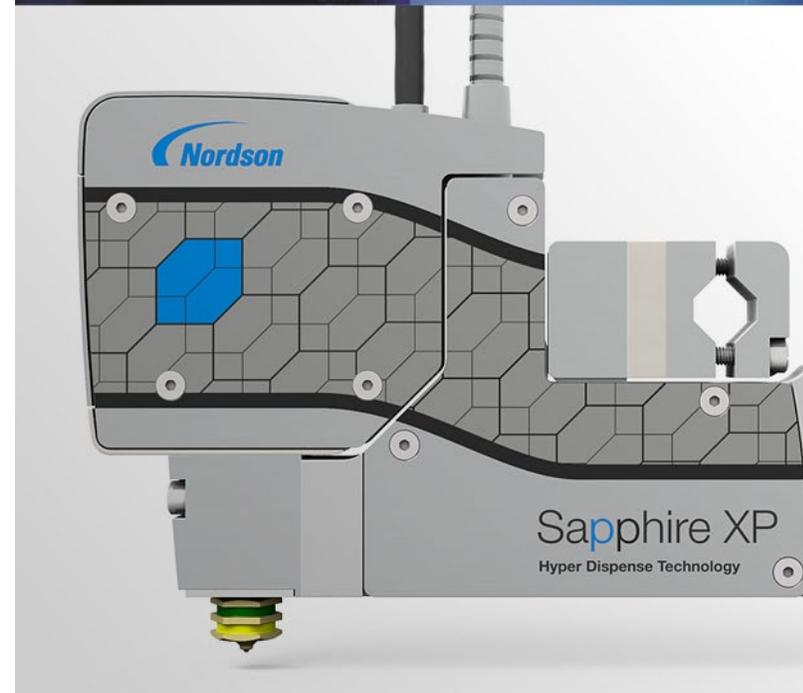
34%

2023
EBITDA

36%

Long-Term Growth Driven By:

- Material, machinery and process innovations
- Emerging markets and product tiering
- New applications, including electric vehicle battery, automotive electronics, and fabric bonding
- Recapitalization of large installed base
- Deploying NBS Next in our divisions



Medical Fluid Solutions

What We Do

Fluid management solutions for medical, high-tech industrial and other diverse end markets. Related plastic tubing, balloons, catheters, syringes, cartridges, tips, and fluid connection components are used to dispense or control fluids within customers' medical devices or products, as well as production processes.

Long-Term Growth Driven By:

- Aging population
- Trends toward non-invasive surgical techniques
- Medical OEM outsourcing
- Emerging markets
- Deploying NBS Next in our divisions

2023 Revenues

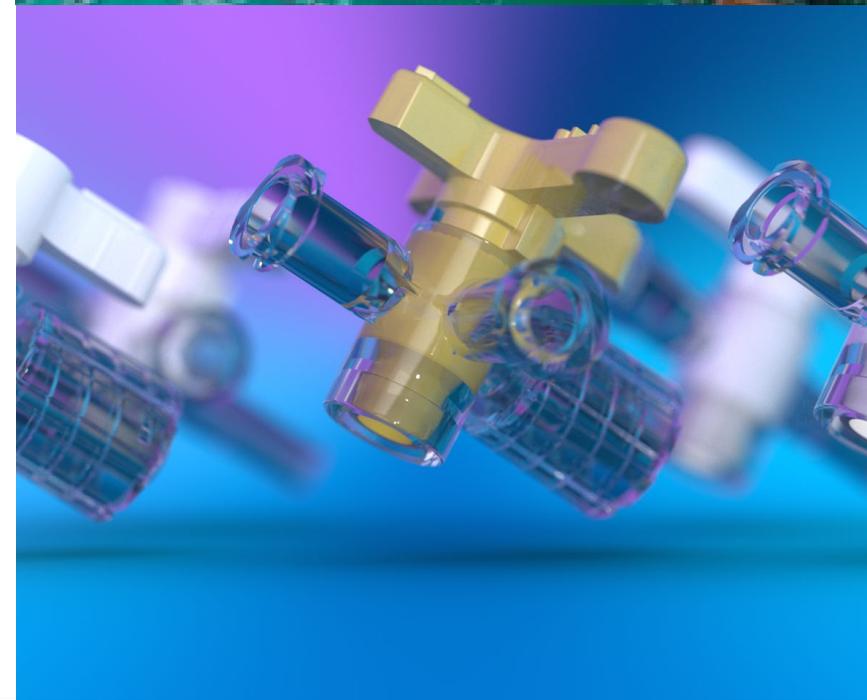
\$660M

2023
Operating
Margin*

29%

2023
EBITDA

37%



Advanced Technology Solutions

What We Do

Design and develop proprietary technologies found in progressive stages of an electronics customer's production processes, such as surface treatment, precisely controlled dispensing of material and test and inspection to ensure quality and reliability.

Long-Term Growth Driven By:

- Electronics - Broad solutions across the electronics supply chain
- 5G / AI / Big Data / Auto Electronics / Autonomous Vehicles / High-Perf Computing
- Emerging markets
- Deploying NBS Next in our divisions

2023 Revenues

\$577M

2023
Operating
Margin*

20%

2023
EBITDA

23%





Why Invest in Nordson?

Ascend

STRATEGY

A Diversified Precision
Technology Company

REVENUE

\$3B+

EBITDA

30%

Long-term 2025 financial targets

Top tier growth with leading margins and returns



NBS
Next

GROWTH FRAMEWORK

- Sustained organic growth
- Accelerate acquisitions



Owner
Mindset

DIVISION-LED

- Data drives action
- Entrepreneurial, accountable



Winning
Teams

TALENT STRATEGY

- Enhance depth and diversity
- Enrich inclusive culture

Culture & Values



NBS Next

GROWTH FRAMEWORK



Driving profitable growth by selecting and investing disproportionately in the best growth opportunities





Owner Mindset

DIVISION-LED

Entrepreneurial division-led organization:

- **Decisions close to the customer**
- **Autonomy + Accountability**
- **Clear line of sight to deploying NBS Next**



Winning Teams

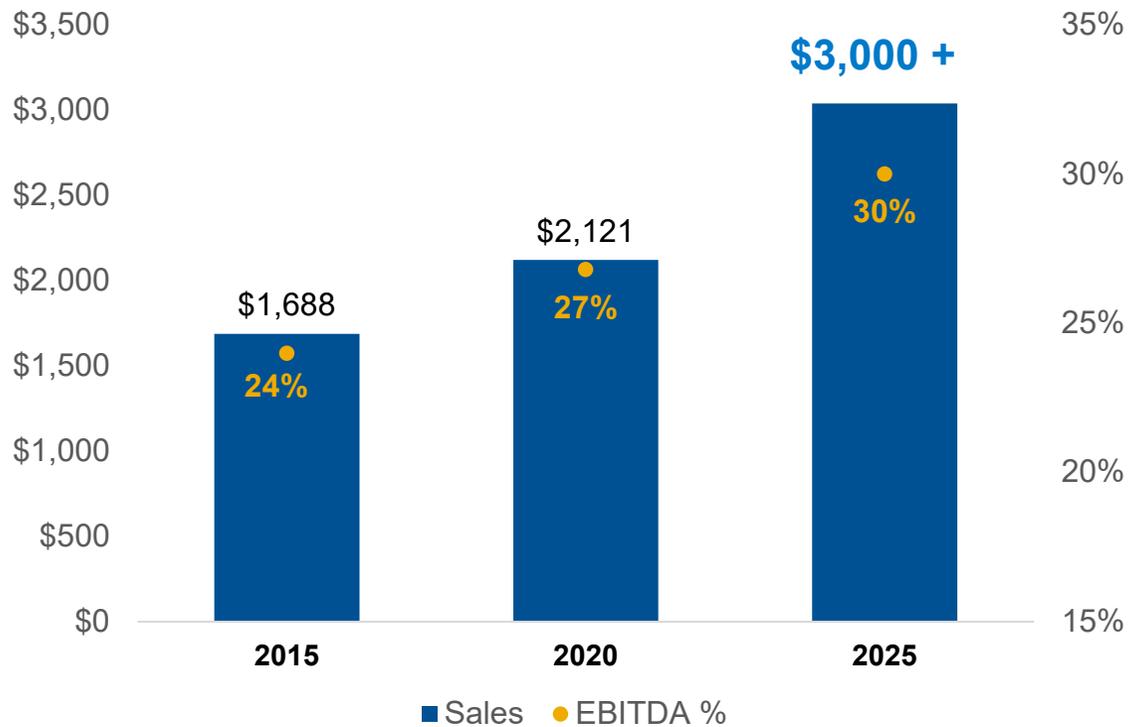
TALENT STRATEGY

A key ingredient to successful execution of the Ascend strategy:

- **Leaders inspiring trust and building followership in the organization**
- **Focus on inclusion and diversity in everything we do**
- **Create an engaging culture that attracts and retains top talent**

Ascend Long-Term Financial Targets

Top-tier growth with attractive margins and returns



	2015 - 2020	2020 - 2025
Sales CAGR	5%	7%+
EBITDA CAGR	7%	10%
Ending ROIC %	13%	13%+

Disciplined M&A Strategy



Strategic Criteria

- Differentiated precision technology based product portfolio
- Serving attractive high-growth end market applications
- Customer-centric business model



Financial Criteria

- Attractive organic growth rate with Nordson-like gross margins
- EBITDA ~20% with clear margin expansion opportunities
- ROIC > cost of capital in 3-5 years

ACQUISITION FEATURES

- Expands Nordson's core dispense capabilities into high-growth precision agriculture end market
- Strong growth drivers
- Customer-centric business model

CORE TECHNOLOGIES

- Differentiated technology generates Nordson-like gross margins
- Proprietary software and data management providing complete, smart and interconnected solutions

Fluid components

(Selected products)

Multistage Centrifugal Pumps

Chemical Hopper

Tank Lids

Manual Ball Valves



Injection molded mechanical parts in direct contact with fluids, including fittings, filters, nozzles, etc

Control systems

(Selected products)
Monitors & Displays

Rate Controllers

Visio Displays

IOT Technology



Electronic parts, not in contact with the fluid, including control systems and electronic accessories

Smart components

(Selected products)

Electromagnetic Flowmeters

Paddlewheel Flowmeters

Batch Controls

Electric Valves



Electronically enabled components that manage fluid dispensing, including valves, pumps, actuators, sensors

Capital Allocation Priorities

1

SUSTAINED INVESTMENT TO DRIVE ORGANIC GROWTH

- Increased R&D investment
- Sustained investment in direct sales model
- Capital investment for capacity expansion, efficiency improvements and base maintenance

2

DISCIPLINED M&A

- Differentiated precision technologies
- Financially disciplined
- Significant core competencies and competitive advantages to lever for ROIC & value creation

3

RETURN OF CAPITAL

- Strong history with 60 years of paying and increasing the annual dividend
- Offset compensation plan dilution
- Alternative measures will be routinely assessed to manage priorities

Investment Thesis

1. **Strong growth drivers** enabling Nordson's future profitable growth performance
2. **Proprietary precision technologies** remain a competitive advantage
3. **NBS Next** is the framework driving our profitable growth
4. **Ascend Strategy** will deliver top tier financial performance
 - Sustain organic growth
 - Accelerate acquisitive growth
 - Clear financial measures of success



Recent Financial Results

Total Company – Fiscal 2023



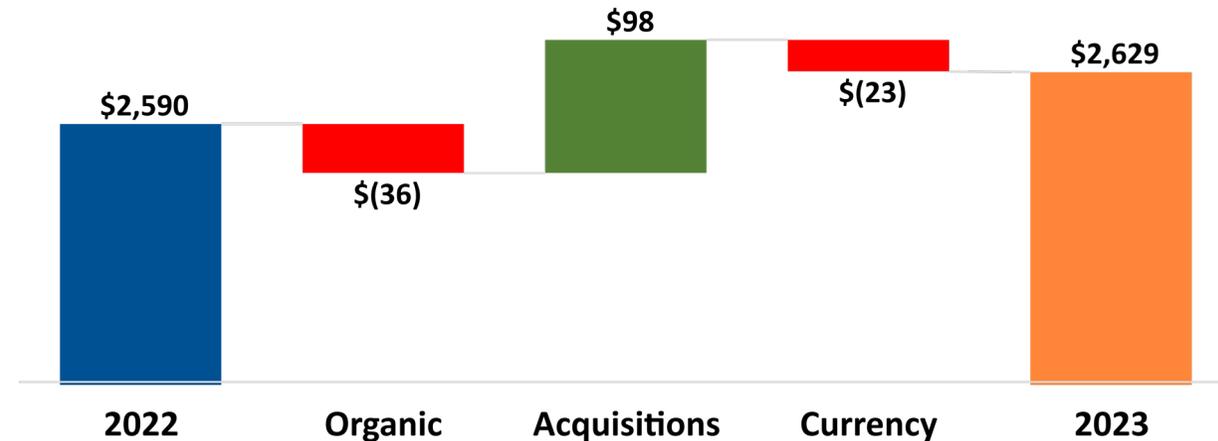
Record Annual Sales

- Annual sales of \$2.6 billion, an increase of 2%
- 4% growth driven by the CyberOptics and ARAG acquisitions, 1% decrease in both organic volume and currency

EBITDA*

- EBITDA was a record \$819 million, 31% of sales
- EBITDA increased 1%, marking third consecutive year of EBITDA growth

Full-Year Sales Bridge



	FY 2022	FY 2023	Δ
Sales	\$2,590.3	\$2,628.6	2%
Operating Profit*	\$707.3	\$707.1	Flat
EBITDA*	\$807.2	\$819.0	1%
EPS GAAP	\$8.81	\$8.46	-4%
EPS Adjusted*	\$9.43	\$9.03	-4%

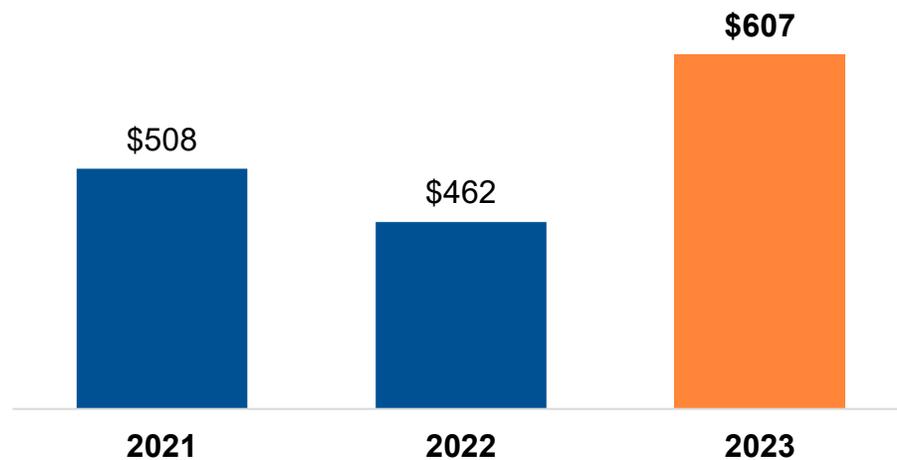
*Non-GAAP numbers - See appendix for reconciliation. In millions except for per share data.

Strong Cash Flow with Sufficient Liquidity to Invest in Strategic Initiatives

Free Cash Flow

- Q4 cash flow of \$153 million, leading to record free cash flow of \$607 million in fiscal 2023
- Conversion rate of 124% of net income

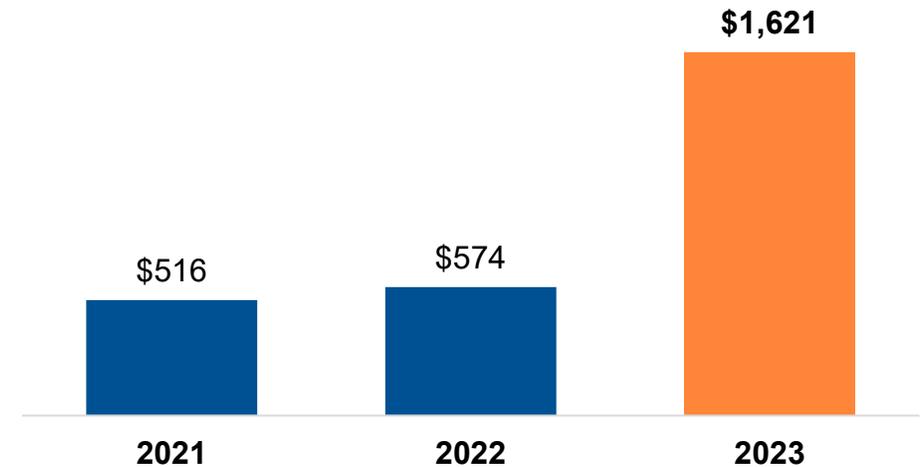
Free Cash Flow



Net Debt

- Cash totaled \$116 million
- 2.0 net debt leverage ratio based on trailing 12-month EBITDA

Net Debt



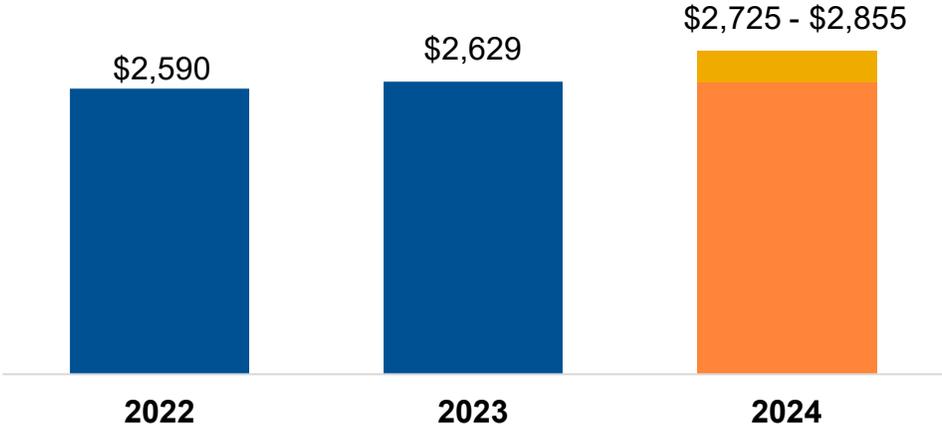
2024 Fiscal Full-Year Guidance



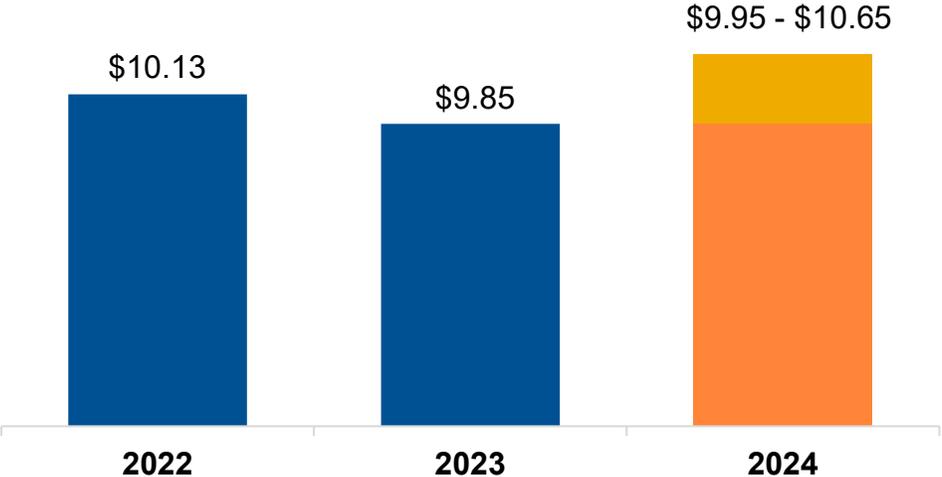
Full-Year Growth from Record 2023

- Ascend strategy is advancing and delivering results
- Backlog, including ARAG, is ~\$800 million
- Fiscal 2024 sales growth of 4% to 9%
- Adjusted earnings in the range of 1% to 8% growth

Full-Year Sales Guidance



Full-Year Adjusted EPS Guidance*



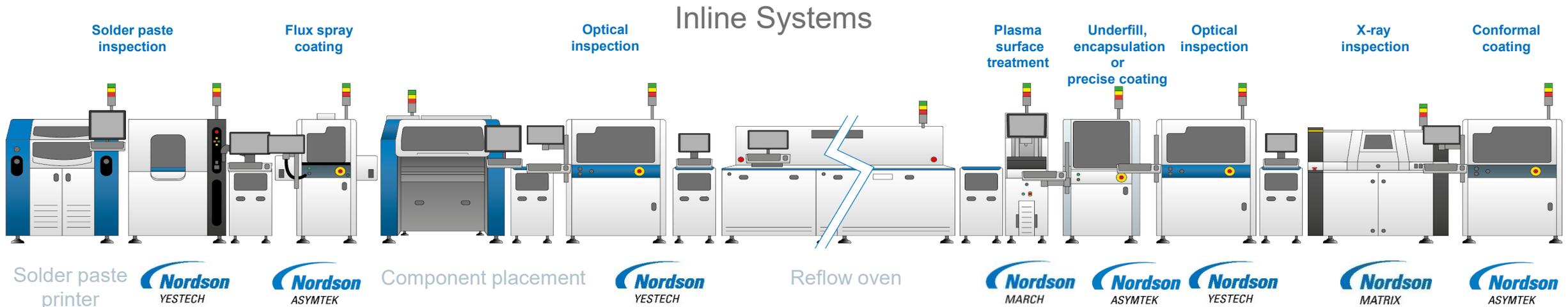
*See appendix for reconciliation of historical adjusted earnings, now excluding acquisition related amortization

Appendix 1:

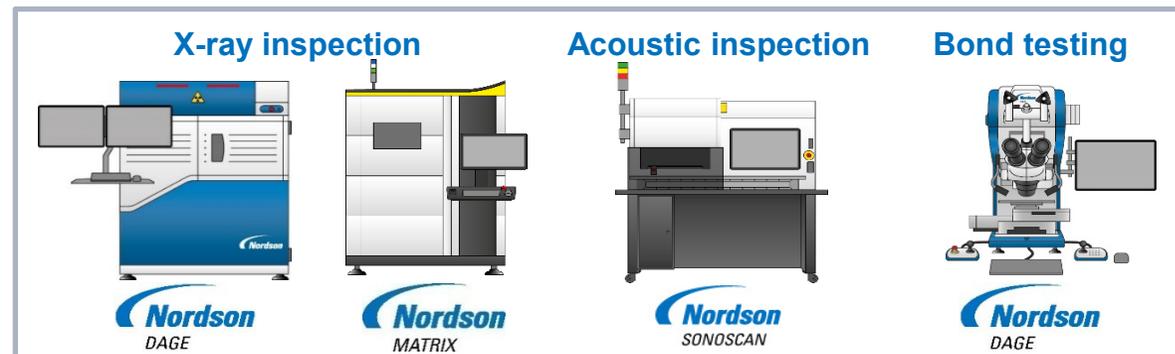
Product Innovation

Our Electronics Industry Position

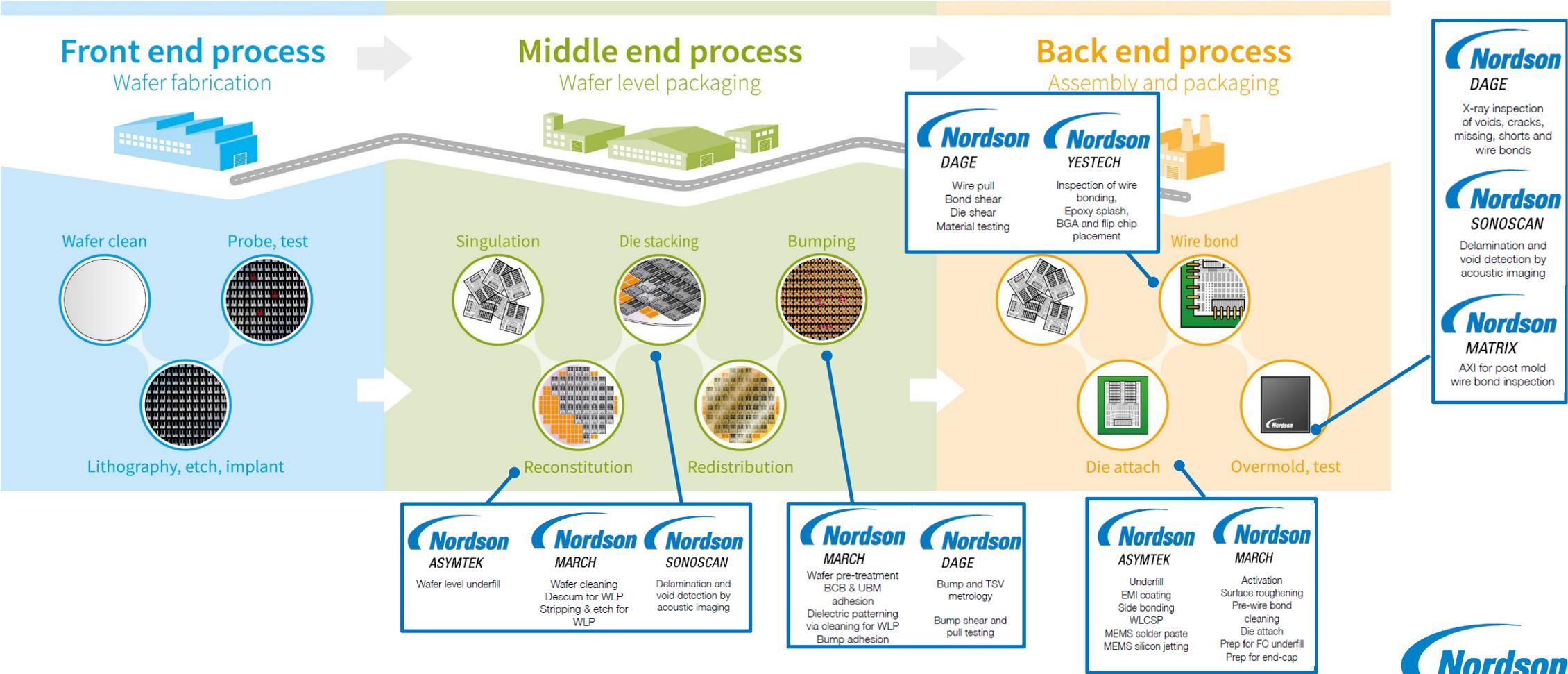
Surface Mount Manufacturing



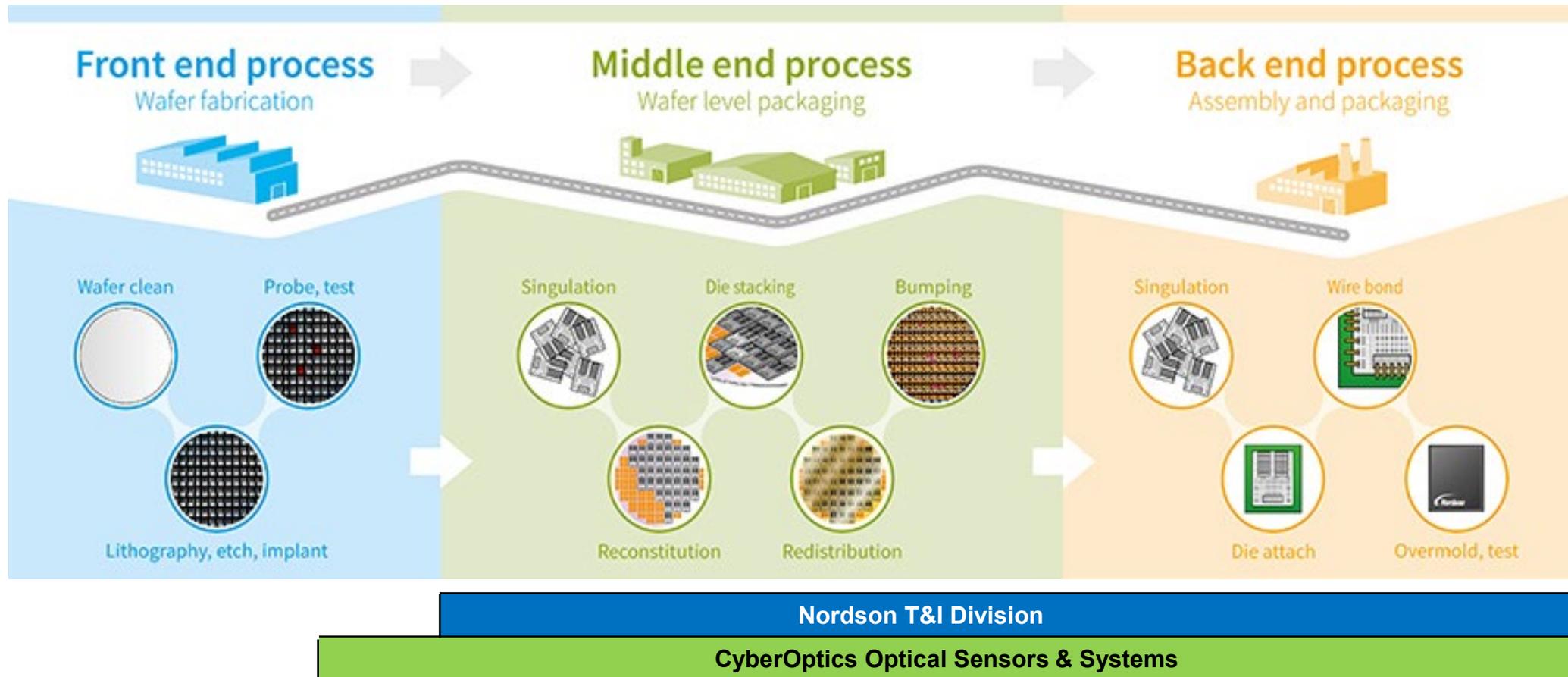
QA Lab / Island of Automation



Our Role in the Semiconductor Process



CyberOptics expands market opportunities



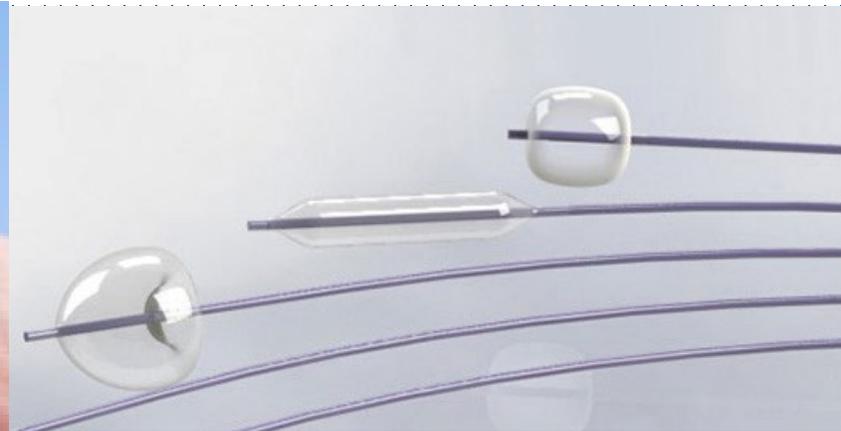
*3D Optical semi market expected to grow ~15%+,
exceeding the broader 'Wafer Fab Equipment' market LSD '23 – '25 growth*

Medical and Fluid Solutions



Fluid Solutions
Precision Low-Volume Dispensing

From benchtop dispensers to industry-best jetting valves and automated dispensing robots, Nordson fluid solutions systems deliver accurate, repeatable deposits of glues, greases, and other industrial fluids in precise, low-volume applications.



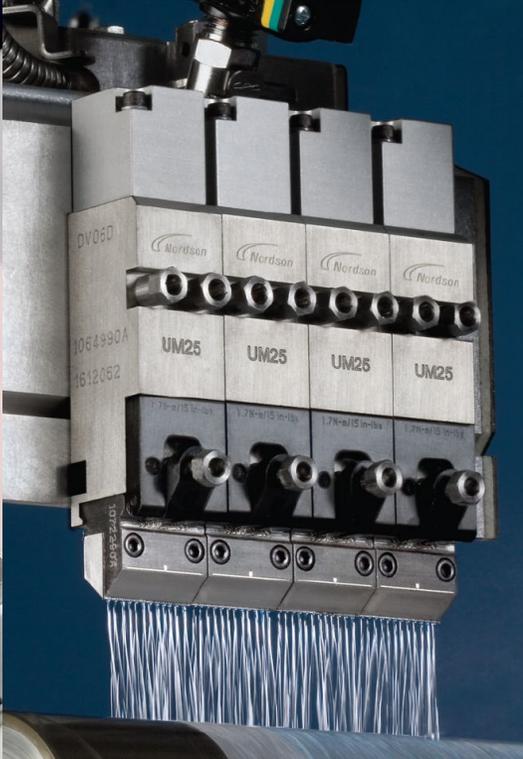
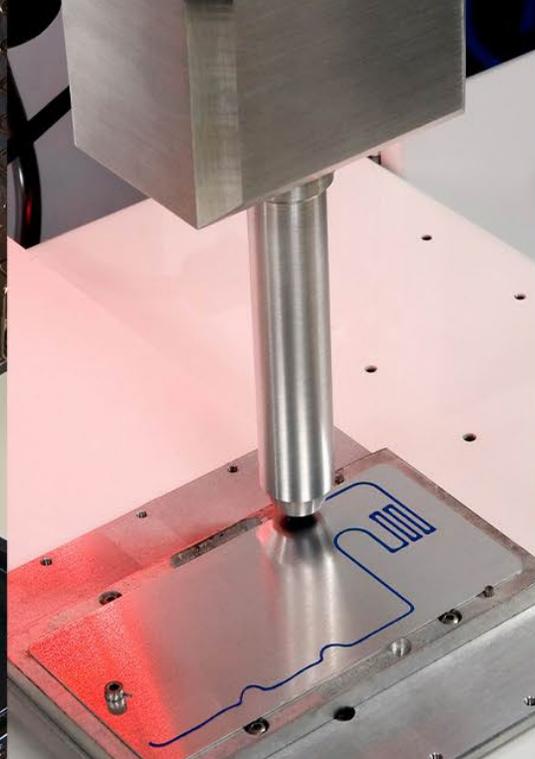
Interventional Solutions
Medical balloons, catheters, cannulas

From specialty tubing, catheters, medical balloons, Nordson is an expert in the design, development and manufacture of complex medical devices and component technologies.



Fluid Components
Single-use components

Proprietary single-use plastic connectors, stopcocks, valves, clamps, etc., used for patient care (IV's and blood pressure cuffs), biopharma and gene therapy applications.



Core Adhesives Innovative Technology

Auto-fill Tankless Technology

Adhesive fill systems monitor and maintain optimum adhesive levels

Variable Dispense Technology

Delivering different add-on rates with one applicator

Foaming Technology

Maintains bond strength while reducing volume of adhesive required

Jetting Technology

Dispenses adhesive using non-contact jetting into channels as small as 0.3mm or 300 micron per second

Precision dispense technology

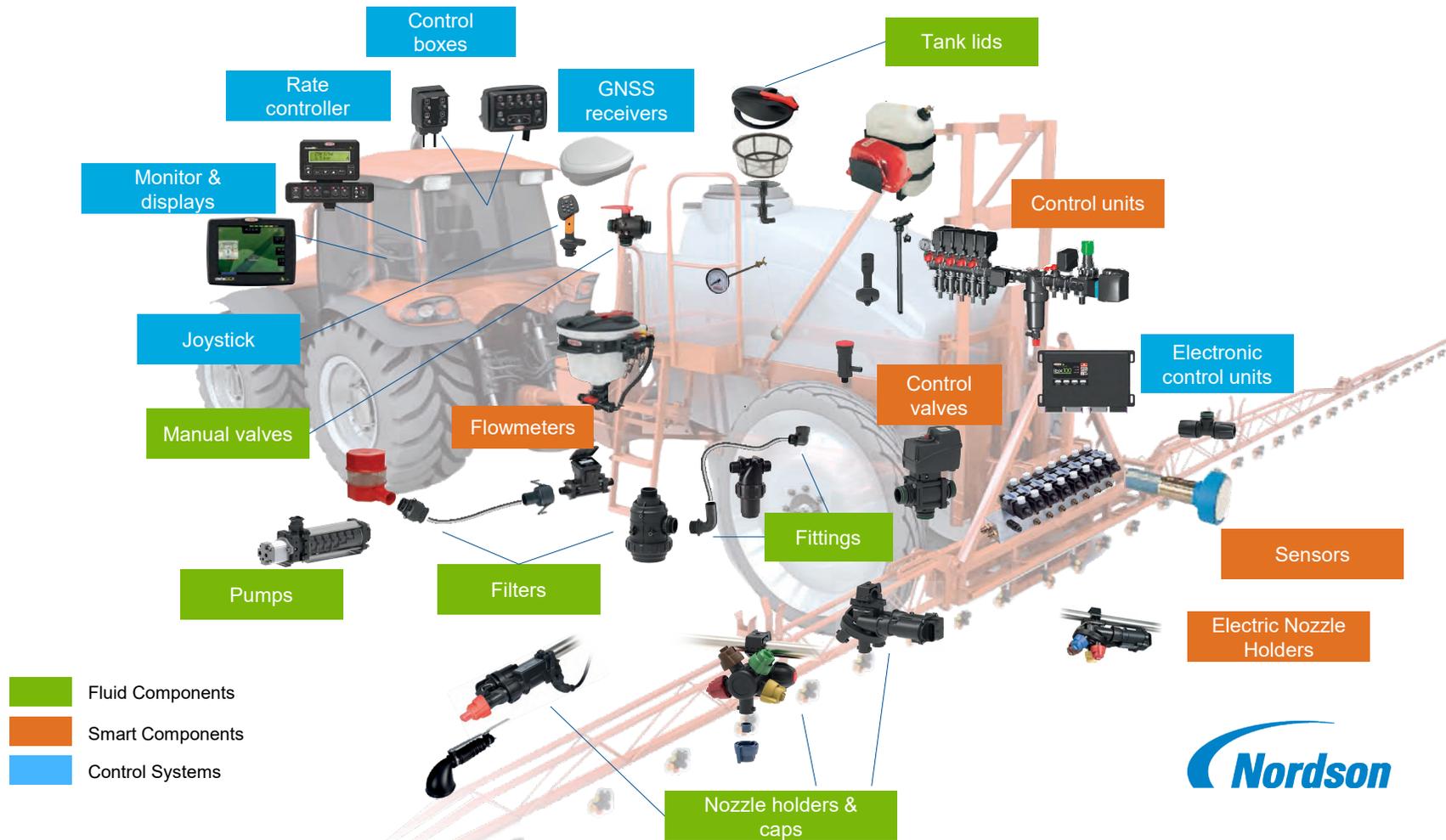
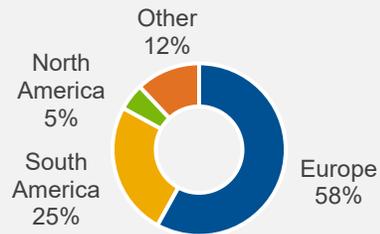
Increases production efficiency for nonwovens manufacturing process

ARAG at a Glance

Leading in precision agricultural spraying with control systems and smart fluid components

Company Founded	1976
2023 Revenue	\$155M
Gross Margins	Nordson-like
2023E EBITDA Margin	~38%
Employees	~700

Revenue by Geography (2022)



Appendix 2:

Financial Exhibits

Non-GAAP Definitions

This presentation contains references to non-GAAP financial information. Although these are non-GAAP measures, we believe that they are useful to an investor in evaluating the company performance for the period presented. These non-GAAP definitions include:

- Adjusted operating profit is defined as operating profit plus certain adjustments, such as severance, fees and non-cash inventory charges related to acquisitions.
- EBITDA is defined as adjusted operating profit plus depreciation and amortization.
- Return on Invested Capital is defined as adjusted operating profit after tax as a percentage of the sum of average debt (net of cash) plus average shareholders' equity.
- Constant currency sales is defined as sales growth excluding the impacts of changes in foreign currencies. We express period over period revenue variances that are calculated in constant currency as a percentage.
- Free cash flow is defined as cash flow provided by operating activities less additions to property, plant and equipment.
- Net debt is defined as total long-term debt less cash and cash equivalents.

Amounts may be rounded.

See the company's earnings release for the fourth quarter ended October 31, 2023, for a reconciliation of the non-GAAP measures Adjusted Operating Profit and EBITDA.

Reconciliation of Non-GAAP Measures

Adjusted Operating Profit and EBITDA (Dollars in thousands)



NORDSON CORPORATION
RECONCILIATION OF NON-GAAP MEASURES - ADJUSTED OPERATING PROFIT AND EBITDA (Unaudited)
(Dollars in thousands)

	Three Months Ended		Twelve Months Ended					
	October 31, 2023	October 31, 2022	October 31, 2023	October 31, 2022				
SALES BY SEGMENT								
Industrial precision solutions	\$ 405,436	\$ 355,659	\$1,391,046	\$1,337,242				
Medical and fluid solutions	168,632	181,342	660,316	690,177				
Advanced technology solutions	145,245	146,580	577,270	562,859				
Total sales	<u>\$ 719,313</u>	<u>\$ 683,581</u>	<u>\$2,628,632</u>	<u>\$2,590,278</u>				
OPERATING PROFIT								
Industrial precision solutions	\$ 131,450	\$ 110,387	\$ 460,889	\$ 434,476				
Medical and fluid solutions	48,041	51,689	189,367	217,199				
Advanced technology solutions	31,526	37,720	101,662	133,253				
Corporate	(25,978)	(22,187)	(79,157)	(82,568)				
Total operating profit	<u>\$ 185,039</u>	<u>\$ 177,609</u>	<u>\$ 672,761</u>	<u>\$ 702,360</u>				
OPERATING PROFIT ADJUSTMENTS⁽¹⁾								
Industrial precision solutions	\$ 4,658	\$ —	\$ 4,658	\$ 1,563				
Medical and fluid solutions	—	—	1,479	2,498				
Advanced technology solutions	—	—	14,304	—				
Corporate	6,142	—	13,874	897				
Total adjustments	<u>\$ 10,800</u>	<u>\$ —</u>	<u>\$ 34,315</u>	<u>\$ 4,958</u>				
ADJUSTED OPERATING PROFIT (NON-GAAP)								
		% of Sales	% of Sales	% of Sales	% of Sales			
Industrial precision solutions	\$ 136,108	34 %	\$ 110,387	31 %	\$ 465,547	33 %	\$ 436,039	33 %
Medical and fluid solutions	48,041	28 %	51,689	29 %	190,846	29 %	219,697	32 %
Advanced technology solutions	31,526	22 %	37,720	26 %	115,966	20 %	133,253	24 %
Corporate	(19,836)		(22,187)		(65,283)		(81,671)	
Total operating profit - adjusted	<u>\$ 195,839</u>	<u>27 %</u>	<u>\$ 177,609</u>	<u>26 %</u>	<u>\$ 707,076</u>	<u>27 %</u>	<u>\$ 707,318</u>	<u>27 %</u>
DEPRECIATION & AMORTIZATION								
Industrial precision solutions	\$ 12,062	\$ 7,186	\$ 33,228	\$ 27,891				
Medical and fluid solutions	13,547	12,528	54,988	54,674				
Advanced technology solutions	3,529	2,075	15,185	8,780				
Corporate	2,123	2,892	8,497	8,578				
Total depreciation & amortization	<u>\$ 31,261</u>	<u>\$ 24,681</u>	<u>\$ 111,898</u>	<u>\$ 99,923</u>				
EBITDA (NON-GAAP)⁽²⁾								
Industrial precision solutions	\$ 148,170	37 %	\$ 117,573	33 %	\$ 498,775	36 %	\$ 463,930	35 %
Medical and fluid solutions	61,588	37 %	64,217	35 %	245,834	37 %	274,371	40 %
Advanced technology solutions	35,055	24 %	39,795	27 %	131,151	23 %	142,033	25 %
Corporate	(17,713)		(19,295)		(56,786)		(73,093)	
Total EBITDA	<u>\$ 227,100</u>	<u>32 %</u>	<u>\$ 202,290</u>	<u>30 %</u>	<u>\$ 818,974</u>	<u>31 %</u>	<u>\$ 807,241</u>	<u>31 %</u>

⁽¹⁾ Represents severance, as well as fees and non-cash inventory charges associated with acquisitions.

⁽²⁾ Adjusted operating profit and EBITDA are non-GAAP measures used by management to evaluate the Company's ongoing operations. Adjusted operating profit is defined as operating profit plus certain adjustments, such as severance, fees and non-cash inventory charges associated with acquisitions. EBITDA is defined as adjusted operating profit plus depreciation and amortization.

Reconciliation of Non-GAAP Measures

Profitability (Dollars in thousands)



NORDSON CORPORATION
RECONCILIATION OF NON-GAAP MEASURES - PROFITABILITY (Unaudited)
(Dollars in thousands)

	Three Months Ended		Twelve Months Ended	
	October 31, 2023	October 31, 2022	October 31, 2023	October 31, 2022
GAAP AS REPORTED				
Operating profit	\$ 185,039	\$ 177,609	\$ 672,761	\$ 702,360
Other / interest expense - net	(24,459)	(69)	(57,422)	(53,081)
Net income	127,778	141,249	487,493	513,103
Diluted earnings per share	\$ 2.22	\$ 2.44	\$ 8.46	\$ 8.81
Shares outstanding - diluted	57,552	57,823	57,631	58,249
OPERATING PROFIT ADJUSTMENTS				
Inventory step-up amortization	\$ 4,556	\$ —	\$ 8,862	\$ 1,563
Severance and other	—	—	5,487	3,395
Acquisition costs	6,244	—	19,966	—
NON-OPERATING EXPENSE ADJUSTMENTS				
Pension settlement loss	\$ —	\$ —	\$ —	\$ 41,221
Interest	6,817	—	6,817	—
Total adjustments	<u>\$ 17,617</u>	<u>\$ —</u>	<u>\$ 41,132</u>	<u>\$ 46,179</u>
Adjustments net of tax	\$ 14,019	\$ —	\$ 32,641	\$ 36,355
EPS effect of adjustments and other discrete tax items	\$ 0.24	\$ —	\$ 0.57	\$ 0.62
NON-GAAP MEASURES-ADJUSTED PROFITABILITY				
Operating profit ⁽¹⁾	\$ 195,839	\$ 177,609	\$ 707,076	\$ 707,318
Operating profit % of sales	27.2 %	26.0 %	26.9 %	27.3 %
Net income ⁽²⁾	\$ 141,797	\$ 141,249	\$ 520,134	\$ 549,458
Diluted earnings per share ⁽³⁾	\$ 2.46	\$ 2.44	\$ 9.03	\$ 9.43

⁽¹⁾ Adjusted operating profit is defined as operating profit plus certain adjustments, such as severance, fees and non-cash inventory charges related to acquisitions. Adjusted operating profit as a percentage of sales is defined as adjusted operating profit divided by sales.

⁽²⁾ Adjusted net income is defined as net income plus tax effected adjustments and other discrete tax items.

⁽³⁾ Adjusted earnings per share is defined as GAAP EPS adjusted for tax effected adjustments and other discrete tax items.

Management uses these non-GAAP measures internally to make strategic decisions, forecast future results, and evaluate the Company's current performance. Given management's use of these non-GAAP measures, the Company believes these measures are important to investors in understanding the Company's current and future operating results as seen through the eyes of management. In addition, management believes these non-GAAP measures are useful to investors in enabling them to better assess changes in the Company's core business across different time periods. Because non-GAAP financial measures are not standardized, it may not be possible to compare these financial measures to other companies' non-GAAP financial measures, even if they have similar names. Amounts may not add due to rounding.

Reconciliation of Non-GAAP Measures



Profitability (Dollars in thousands)

Starting in fiscal 2024, the Company's definition of adjusted earnings will exclude acquisition related amortization for both current and historical periods. Historical periods for 2022 and 2023 listed here for reference.

NORDSON CORPORATION
APPENDIX - RECONCILIATION OF NON-GAAP MEASURES - PROFITABILITY (Unaudited)
(Dollars in thousands)

	Three Months Ended				Twelve Months Ended
	October 31, 2023	July 31, 2023	April 30, 2023	January 31, 2023	October 31, 2023
GAAP net income as reported	\$ 127,778	\$ 127,891	\$ 127,563	\$ 104,261	\$ 487,493
Diluted earnings per share	\$ 2.22	\$ 2.22	\$ 2.21	\$ 1.81	\$ 8.46
Operating and non-operating adjustments	\$ 17,617	\$ 9,781	\$ 3,439	\$ 10,295	\$ 41,132
Adjustments net of tax	\$ 14,019	\$ 7,719	\$ 2,714	\$ 8,189	\$ 32,641
EPS effect of non-recurring adjustments	\$ 0.24	\$ 0.13	\$ 0.05	\$ 0.14	\$ 0.57
Adjusted EPS (as previously reported)	\$ 2.46	\$ 2.35	\$ 2.26	\$ 1.95	\$ 9.03
Acquisition amortization of intangibles	\$ 17,881	\$ 13,922	\$ 14,044	\$ 13,872	\$ 59,719
Acquisition amortization net of tax	\$ 14,228	\$ 10,987	\$ 11,084	\$ 11,034	\$ 47,333
EPS effect of acquisition amortization	\$ 0.25	\$ 0.19	\$ 0.19	\$ 0.19	\$ 0.82
Revised adjusted EPS	\$ 2.71	\$ 2.54	\$ 2.45	\$ 2.14	\$ 9.85

	Three Months Ended				Twelve Months Ended
	October 31, 2022	July 31, 2022	April 30, 2022	January 31, 2022	October 31, 2022
GAAP net income as reported	\$ 141,249	\$ 141,811	\$ 109,634	\$ 120,409	\$ 513,103
Diluted earnings per share	\$ 2.44	\$ 2.45	\$ 1.88	\$ 2.05	\$ 8.81
Operating and non-operating adjustments	\$ —	\$ 3,395	\$ 41,221	\$ 1,563	\$ 46,179
Adjustments net of tax	\$ —	\$ 2,667	\$ 32,450	\$ 1,238	\$ 36,355
EPS effect of non-recurring adjustments	\$ —	\$ 0.04	\$ 0.56	\$ 0.02	\$ 0.62
Adjusted EPS (as previously reported)	\$ 2.44	\$ 2.49	\$ 2.43	\$ 2.07	\$ 9.43
Acquisition amortization of intangibles	\$ 12,459	\$ 12,766	\$ 12,753	\$ 12,847	\$ 50,825
Acquisition amortization net of tax	\$ 9,911	\$ 10,029	\$ 10,039	\$ 10,179	\$ 40,158
EPS effect of acquisition amortization	\$ 0.17	\$ 0.17	\$ 0.17	\$ 0.17	\$ 0.68
Revised adjusted EPS	\$ 2.61	\$ 2.67	\$ 2.61	\$ 2.24	\$ 10.13