JetBlue Seeks Minority and Women-Owned Business Enterprise (MWBE) Financing Partners for Terminals 6 and 7 Redevelopment Project at New York's JFK International Airport

Jan 28, 2019

NEW YORK – January 28, 2019 – JetBlue (NASDAQ: JBLU) announced a potential opportunity for Minority and Women-Owned Business Enterprise (MWBE) investors to help finance the expansion and redevelopment of Terminals 6 and 7 at New York's JFK International Airport. This represents a critical early step in achieving New York Governor Andrew Cuomo's 30 percent MWBE participation goal for the multi-billion dollar transformation of JFK Airport.

JetBlue, New York's Hometown Airline® and the second-largest carrier operating at JFK, was designated by the Port Authority of New York and New Jersey to build a 1.2 million square foot terminal featuring up to 12 international gates, approximately 74,000 square feet of commercial dining and retail amenities, as well as world-class lounges and recreational spaces.

Accredited MWBE investors with expertise in infrastructure investments can request information on how to qualify for this potential opportunity at JetBlue-JFK-T6-7@omm.com. After obtaining this information, interested respondents must submit their investor qualification by February 25, 2019.

To deliver this world-class terminal project, JetBlue is working with JFK Millennium Partners, a private consortium comprised of Vantage Airport Group - an industry leading airport developer and manager known for projects including the new Terminal B at LaGuardia Airport, and RXR Realty - an industry leader in developing multi-billion projects across the New York region.

"We're excited to help transform the JFK airport experience, securing our long-term position in our hometown of New York and at JFK," said Lisa Reifer, Vice President Infrastructure, Properties and Development, JetBlue. "Aligned with our mission of inspiring humanity, it's important to us to provide equal access to opportunities reflecting the diverse makeup of the customers and communities we serve. Our JFK expansion project is a great opportunity for minority and women investors to help shape the travel experience at JFK, a major international gateway."

This opportunity builds on the momentum of MWBE investments in other major New York infrastructure projects which began with Governor Cuomo's August 2017 announcement of JLC Infrastructure's investment in LaGuardia Gateway Partners, the company redeveloping LaGuardia Airport's Terminal B – a first in state history.

The multi-billion dollar plan to transform JFK into a unified, world-class gateway will continue to offer compelling opportunities for MWBE involvement in all elements and stages of the project, from investment to construction, concession and operations contracts, offering local employment and community involvement opportunities.

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About JetBlue

JetBlue is New York's Hometown Airline®, and a leading carrier in Boston, Fort Lauderdale-Hollywood, Los Angeles (Long Beach), Orlando, and San Juan. JetBlue carries more than 42 million customers a year to 100+ cities in the U.S., Caribbean, and Latin America with an average of an average of 1,000 daily flights. For more information, please visit jetblue.com.

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