JetBlue Airways Corporation Announces Redemption of Its 6.75 Percent Convertible Debentures Due 2039 (Series B)

Sep 27, 2016

NEW YORK--(BUSINESS WIRE)-- JetBlue (NASDAQ: JBLU) announced today that it will redeem all of its outstanding 6.75 percent convertible debentures due 2039 (Series B) (the "Notes") at a redemption price equal to 100 percent of the principal amount of the Notes, together with accrued and unpaid interest to, but excluding, the redemption date. Approximately $86,206,000 of the 6.75 percent Notes remain outstanding as of September 26, 2016. On and after the date of redemption, interest on the 6.75 percent Notes will cease to accrue, unless we default in the payment of the redemption price.

We have prepared a notice of redemption and have requested that the trustee and paying agent, Wilmington Trust Company, send the notice of redemption to the registered holders of the Notes on or about September 27, 2016, with an expected redemption date on November 1, 2016. Notes are to be surrendered to the trustee in exchange for payment of the redemption price. Each holder of the Notes has a right to convert its Notes called for redemption. Further information regarding the mechanics and timing of the calls for redemption will be contained in the redemption notice. Questions relating to the notice of redemption should be directed to Wilmington Trust Company. This announcement is not an offer to purchase or solicitation of an offer to purchase or a solicitation of tenders or consents with respect to any Notes and nor shall there be any offer, solicitation or sale of any security in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About JetBlue

JetBlue is New York's Hometown Airline® and a leading carrier in Boston, Fort Lauderdale/Hollywood, Los Angeles (Long Beach), Orlando and San Juan. JetBlue carries more than 32 million customers a year to 97 cities in the U.S., Caribbean, and Latin America with an average of 925 daily flights. For more information, please visit JetBlue.com.

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