# JetBlue Airways Corporation Announces Redemption of Its 6.75% Convertible Debentures Due 2039 (Series A)

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NEW YORK, NY -- (Marketwired) -- 11/20/14 -- JetBlue Airways Corporation (NASDAQ: JBLU) announced today that it will redeem all of its outstanding 6.75% convertible debentures due 2039 (Series A) (the "Notes") at a redemption price equal to 100% of the principal amount of the Notes, together with accrued and unpaid interest to, but excluding, the redemption date. Approximately $48,407, 000 of the 6.75% Notes remain outstanding as of November 20, 2014. On and after the date of redemption, interest on the 6.75% Notes will cease to accrue.

The trustee and paying agent, Wilmington Trust Company, will send the notices of redemption to the registered holders of the Notes on or about November 21, 2014, with an expected redemption date on December 23, 2014. Notes are to be surrendered to the trustee in exchange for payment of the redemption price. Each holder of the Notes has a right to convert its Notes called for redemption. Further information regarding the mechanics and timing of the call for redemption will be contained in the applicable trustee notice. Questions relating to, and requests for additional copies of, the notice of redemption should be directed to Wilmington Trust Company [email: JoshJones@WilmingtonTrust.com].

This announcement is not an offer to purchase or solicitation of an offer to purchase or a solicitation of tenders or consents with respect to any Notes and nor shall there be any offer, solicitation or sale of any security in any jurisdiction in which such offer, solicitation or sale would be unlawful.

***ABOUT JETBLUE***

JetBlue is New York's Hometown Airline, and a leading carrier in Boston, Fort Lauderdale/Hollywood, Los Angeles (Long Beach), Orlando and San Juan. JetBlue carries more than 30 million customers a year to 86 cities in the U.S., Caribbean, and Latin America with an average of 825 daily flights. New service to Curacao begins in December. For more information please visit JetBlue.com.

***Forward Looking Statements***

This press release contains statements of a forward-looking nature which represent our management's beliefs and assumptions concerning future events. When used in this document and in documents incorporated herein by reference, the words "expects," "plans," "anticipates," "indicates," "believes," "forecast," "guidance," "outlook," "may," "will," "should," "seeks," "targets" and similar expressions are intended to identify forward-looking statements. Forward-looking statements involve risks, uncertainties and assumptions, and are based on information currently available to us. Actual results may differ materially from those expressed in the forward-looking statements due to many factors, including, without limitation, our extremely competitive industry; volatility in financial and credit markets which could affect our ability to obtain debt and/or lease financing or to raise funds through debt or equity issuances; increases and volatility in fuel prices, maintenance costs and interest rates; our ability to implement our growth strategy; our significant fixed obligations and substantial indebtedness; our ability to attract and retain qualified personnel and maintain our culture as we grow; our reliance on high daily aircraft utilization; our dependence on the New York metropolitan market and the effect of increased congestion in this market; our reliance on automated systems and technology; our being subject to potential unionization, work stoppages, slowdowns or increased labor costs; our reliance on a limited number of suppliers; our presence in some international emerging markets that may experience political or economic instability or may subject us to legal risk; reputational and business risk from information security breaches; changes in or additional government regulation; changes in our industry due to other airlines' financial condition; economic downturn leading to a continuing or accelerated decrease in demand for domestic and business air travel; any outbreak of, or worsening of, a disease that affects travel behavior; and external geopolitical events and conditions. Further information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's 2013 Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this presentation.

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