JetBlue Airways Reports February Traffic

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NEW YORK, NY -- (Marketwired) -- 03/12/14 -- JetBlue Airways Corporation (NASDAQ: JBLU) reported its preliminary traffic results for February 2014. Traffic in February increased 5.2 percent from February 2013, on a capacity increase of 6.3 percent.

Load factor for February 2014 was 81.6 percent, a decrease of 0.8 points from February 2013. JetBlue's preliminary completion factor was 94.5 percent and its on-time (1) performance was 64.6 percent. JetBlue's preliminary passenger revenue per available seat mile (PRASM) for the month of February increased seven percent year over year, which includes a positive impact of approximately one point from February 2014's winter storms. For the first quarter of 2014, PRASM is expected to increase between one and two percent year over year.

JETBLUE AIRWAYS TRAFFIC RESULTS

	February 2014	***February 2013***	***% Change***
Revenue passenger miles (000)	2,638,242	2,507,930	5.2%
Available seat miles (000)	3,234,587	3,044,046	6.3%
Load factor	81.6%	82.4%	(0.8) pts.
Revenue passengers	2,233,288	2,166,729	3.1%
Departures	21,090	20,082	5.0%
Average stage length	1,100	1,091	0.8%
	Y-T-D 2014	***Y-T-D 2013***	***% Change***
Revenue passenger miles (000)	5,423,096	5,296,651	2.4%
Available seat miles (000)	6,599,692	6,458,310	2.2%
Load factor	82.2%	82.0%	0.2 pts.
Revenue passengers	4,577,241	4,554,420	0.5%
Departures	43,076	42,627	1.1%
Average stage length	1,098	1,090	0.7%

(1) The U.S. Department of Transportation considers on-time arrivals to be those domestic flights arriving within 14 minutes of schedule.

JetBlue is New York's Hometown AirlineTM with other focus cities in Boston, Fort Lauderdale/Hollywood, Los Angeles/Long Beach, Orlando and San Juan. JetBlue carries more than 30 million customers a year to 85 cities in the U.S., Caribbean and Latin America with an average of 800 daily flights. JetBlue was the first U.S. airline to allow customers to use their personal electronic devices throughout all domestic flights. With JetBlue, all seats are assigned, all fares are one-way, an overnight stay is never required and the first checked bag is free (subject to weight and size limits and exceptions for itineraries including flights marketed or operated by other airlines). For more information please visit JetBlue.com.

This press release contains statements of a forward-looking nature which represent our management's beliefs and assumptions concerning future events. When used in this document and in documents incorporated herein by reference, the words "expects," "plans," "anticipates," "indicates," "believes," "forecast," "guidance," "outlook," "may," "will," "should," "seeks," "targets" and similar expressions are intended to identify forward-looking statements. Forward-looking statements involve risks, uncertainties and assumptions, and are based on information currently available to us. Actual results may differ materially from those expressed in the forward-looking statements due to many factors, including, without limitation, our extremely competitive industry; volatility in financial and credit markets which could affect our ability to obtain debt and/or lease financing or to raise funds through debt or equity issuances; increases and volatility in fuel prices, maintenance costs and interest rates; our ability to implement our growth strategy; our significant fixed obligations and substantial indebtedness; our ability to attract and retain qualified personnel and maintain our culture as we grow; our reliance on high

daily aircraft utilization; our dependence on the New York metropolitan market and the effect of increased congestion in this market; our reliance on automated systems and technology; our being subject to potential unionization, work stoppages, slowdowns or increased labor costs; our reliance on a limited number of suppliers; our presence in some international emerging markets that may experience political or economic instability or may subject us to legal risk; reputational and business risk from information security breaches; changes in or additional government regulation; changes in our industry due to other airlines' financial condition; a continuance of the economic recessionary conditions in the U.S. or a further economic downturn leading to a continuing or accelerated decrease in demand for domestic and business air travel; and external geopolitical events and conditions. Further information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's 2013 Annual Report on Form 10-K. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

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