JetBlue Airways Reports February Traffic

Mar 12, 2013

JetBlue Airways Reports February Traffic

NEW YORK, March 12, 2013 /PRNewswire/ -- JetBlue Airways Corporation [NASDAQ: JBLU] reported its preliminary traffic results for February 2013. Traffic in February increased 2.6 percent from February 2012, on a capacity increase of 1.3 percent.

Load factor for February 2013 was 82.4 percent, an increase of 1.0 point from February 2012. JetBlue's preliminary completion factor was 96.1 percent and its on-time (1) performance was 68.8 percent. JetBlue's preliminary passenger revenue per available seat mile (PRASM) for the month of February decreased three percent year over year. For the month of March, PRASM is expected to increase between six and seven percent year over year.

JETBLUE AIRWAYS TRAFFIC RESULTS

	February 2013	February 2012	% Change
Revenue passenger miles (000)	2,507,930	2,444,972	2.6%
Available seat miles (000)	3,044,046	3,004,060	1.3%
Load factor	82.4%	81.4%	1.0 pt.
Revenue passengers	2,166,729	2,122,904	2.1%
Departures	20,082	20,053	0.1%
Average stage length	1,091	1,076	1.4%
	Y-T-D 2013	**Y-T-D 2012**	**% Change**
Revenue passenger miles (000)	5,296,651	4,953,903	6.9%
Available seat miles (000)	6,458,310	6,111,714	5.7%
Load factor	82.0%	81.1%	0.9 pts.
Revenue passengers	4,554,420	4,287,091	6.2%
Departures	42,627	40,706	4.7%
Average stage length	1,090	1,076	1.3%

(1) The U.S. Department of Transportation considers on-time arrivals to be those domestic flights arriving within 14 minutes of schedule.

JetBlue is New York's Hometown Airline ™ with other focus cities in Boston, Fort Lauderdale, Los Angeles (Long Beach), San Juan and Orlando. Known for its award-winning service and free TV as much as its low fares, JetBlue offers the most legroom in coach of any U.S. airline (based on average fleet-wide seat pitch) as well as super-spacious Even More Space seats. JetBlue is also America's first and only airline to offer its own Customer Bill of Rights, with meaningful and specific compensation for customers inconvenienced by service disruptions within JetBlue's control. Visit www.jetblue.com/promise for details. JetBlue serves 76 cities with 800 daily flights and plans to launch service to Albuquerque, New Mexico, and Philadelphia, Pennsylvania, in 2013, as well as Medellin, Colombia, subject to receipt of government approval. With JetBlue, all seats are assigned, all fares are one-way, and an overnight stay is never required. For information or reservations call 1-800-JETBLUE (1-800-538-2583), TTY/TDD 1-800-336-5530, or visit www.jetblue.com.

This press release contains statements of a forward-looking nature which represent our management's beliefs and assumptions concerning future events. When used in this document and in documents incorporated herein by reference, the words "expects," "plans," "anticipates," "indicates," "believes," "forecast," "guidance," "outlook," "may," "will," "should," "seeks," "targets" and similar expressions are intended to identify forward-looking statements. Forward-looking statements involve risks, uncertainties and assumptions, and are based on information currently available to us. Actual results may differ materially from those expressed in the forward-looking statements due to many factors, including, without limitation, our extremely competitive industry; volatility in financial and credit markets which could affect our ability to obtain debt and/or lease financing or to raise funds through debt or equity issuances; increases in fuel prices, maintenance costs and interest rates; our ability to implement our growth strategy, including the ability to operate reliably the EMBRAER 190 aircraft and our new terminal at JFK; our significant fixed obligations; our ability to attract and retain qualified personnel and maintain our culture as we grow; our reliance on high daily aircraft utilization; our dependence on the New York metropolitan market and the effect of increased congestion in this market; our reliance on automated systems and technology; our being subject to potential unionization; our reliance on a limited number of suppliers; changes in or additional government regulation; changes in our industry due to other airlines' financial condition; a continuance of the economic recessionary conditions in the U.S. or a further economic downturn leading to a continuing or accelerated decrease in demand for domestic and business air travel; and external geopolitical events and conditions. Further information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's 2012 Annual Report on Form 10-K We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

SOURCE JetBlue Airways Corporation

Investor Relations, +1-718-709-2202, ir@jetblue.com, Corporate Communications, +1-718-709-3089, CorporateCommunications@jetblue.com

Powered by SITECORE