JetBlue Airways Reports May Traffic

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NEW YORK, June 12, 2012 /PRNewswire/ -- JetBlue Airways Corporation (Nasdaq: JBLU) reported its preliminary traffic results for May 2012. Traffic in May increased 7.4 percent from May 2011, on a capacity increase of 4.6 percent.

Load factor for May 2012 was 84.8 percent, an increase of 2.2 points from May 2011. JetBlue's preliminary completion factor was 99.9 percent and its on-time (1) performance was 83.0 percent. JetBlue's preliminary passenger revenue per available seat mile (PRASM) for the month of May increased three percent year over year. For the month of June, PRASM is expected to increase between three and four percent year over year.

JETBLUE AIRWAYS TRAFFIC RESULTS

	May 2012	May 2011	% Change
Revenue passenger miles (000)	2,732,428	2,545,253	7.4%
Available seat miles (000)	3,221,636	3,080,952	4.6%
Load factor	84.8%	82.6%	2.2 pts.
Revenue passengers	2,374,035	2,196,672	8.1%
Departures	21,619	20,254	6.7%
Average stage length	1,068	1,081	(1.2)%

	Y-T-D 2012	Y-T-D 2011	% Change
Revenue passenger miles (000)	13,500,998	11,968,102	12.8%
Available seat miles (000)	16,115,254	14,726,640	9.4%
Load factor	83.8%	81.3%	2.5 pts.
Revenue passengers	11,702,205	10,420,319	12.3%
Departures	107,427	97,586	10.1%
Average stage length	1,077	1,078	(0.1)%

(1) The U.S. Department of Transportation considers on-time arrivals to be those domestic flights arriving within 14 minutes of schedule.

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This press release contains statements of a forward-looking nature which represent our management's beliefs and assumptions concerning future events. When used in this document and in documents incorporated herein by reference, the words "expects," "plans," "anticipates," "indicates," "believes," "forecast," "guidance," "outlook," "may," "will," "should," "seeks," "targets" and similar expressions are intended to identify forward-looking statements. Forward-looking statements involve risks, uncertainties and assumptions, and are based on information currently available to us. Actual results may differ materially from those expressed in the forward-looking statements due to many factors, including, without limitation, our extremely competitive industry; volatility in financial and credit markets which could affect our ability to obtain debt and/or lease financing or to raise funds through debt or equity issuances; increases in fuel prices, maintenance costs and interest rates; our ability to implement our growth strategy, including the ability to operate reliably the EMBRAER 190 aircraft and our new terminal at JFK; our significant fixed obligations; our ability to attract and retain qualified personnel and maintain our culture as we grow; our reliance on high daily aircraft utilization; our dependence on the New York metropolitan market and the effect of increased congestion in this market; our reliance on automated systems and technology; our being subject to potential unionization; our reliance on a limited number of suppliers; changes in or additional government regulation; changes in our industry due to other airlines' financial condition; a continuance of the economic recessionary conditions in the U.S. or a further economic downturn leading to a continuing or accelerated decrease in demand for domestic and business air travel; and external geopolitical events and conditions. Further information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's 2011 Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

SOURCE JetBlue Airways Corporation

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