JetBlue Airways Reports February Traffic

Mar 04, 2005

JetBlue Airways Reports February Traffic

NEW YORK--(BUSINESS WIRE)--March 4, 2005--JetBlue Airways Corporation (NASDAQ: JBLU) reported today that its traffic in February increased 27.8 percent from February 2004, on a capacity increase of 19.6 percent.

Load factor for February 2005 was 83.3 percent, an increase of 5.4 points from February 2004. JetBlue's completion factor was 99.8 percent and its on-time(1) performance was 71.8 percent.

JETBLUE AIRWAYS TRAFFIC RESULTS

	February 2005	February 2004	% Change
Revenue passenger miles (000)	1,345,863	1,053,445	27.8
Available seat miles (000)	1,615,853	1,351,601	19.6
Load factor	83.3%	77.9%	5.4 pts.
Revenue passengers	1,035,177	836,123	23.8
Departures	7,995	6,719	19.0

	Y-T-D 2005	Y-T-D 2004	% Change
Revenue passenger miles (000)	2,776,989	2,132,784	30.2
Available seat miles (000)	3,325,953	2,733,181	21.7
Load factor	83.5%	78.0%	5.5 pts.
Revenue passengers	2,114,663	1,667,132	26.8
Departures	16,402	13,479	21.7

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. JetBlue operates a fleet of 72 new Airbus A320 aircraft and plans to add 12 additional A320s and 7 Embraer E190s to its fleet in 2005. Based at New York City's John F. Kennedy International Airport, JetBlue currently operates 295 flights a day and serves 29 destinations in 12 states, Puerto Rico, the Dominican Republic and The Bahamas. JetBlue plans to commence new service from JFK to Portland, OR on May 17, and to Burbank, CA on May 24.

All JetBlue aircraft feature roomy leather seats; all equipped with an in-seat digital entertainment system offering up to 36 channels of free DIRECTV(R) programming. On many flights, a selection of first-run movies and bonus features from FOX InFlight Premium Entertainment may be available.*

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and an overnight stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583), 1-888-538-2583 if calling from Puerto Rico, or 1-200-9898 if calling from the Dominican Republic. This press release, as well as past press releases, can be found on www.jetblue.com.

* DIRECTV(R) service is not available on flights between JFK and Puerto Rico or the Dominican Republic; however, where available, FOX InFlight Premium Entertainment is offered complimentary on these routes.

(1) The U.S. Department of Transportation considers on-time arrivals to be those domestic flights arriving within 14 minutes of schedule.

This press release contains statements of a forward-looking nature which represent our management's beliefs and assumptions concerning future events. Forward-looking statements involve risks, uncertainties and assumptions and are based on information currently available to us. Actual results may differ materially from those expressed in the forward looking statements due to many factors, including without limitation, our extremely competitive industry, our ability to implement our growth strategy including the integration of the Embraer E190 aircraft into our operations, our significant fixed obligations, our ability to maintain our culture, our reliance on high daily aircraft utilization, increases in maintenance costs, fuel prices, insurance costs and interest rates, our dependence on the New York market, our reliance on automated systems and technology, our reliance on sole suppliers, additional government regulation and future acts of terrorism or the threat of such acts or escalation of U.S. military involvement overseas. Information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's 2004 Annual Report on Form 10-K. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

CONTACT: JetBlue Airways Corporation
Investor Relations
Amy Carpi, 203-656-7651
amy.carpi@jetblue.com
or
Corporate Communications
Todd Burke, 718-709-3089

todd.burke@jetblue.com

SOURCE: JetBlue Airways Corporation

Powered by SITECORE