JetBlue Airways Reports September Traffic

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NEW YORK, Oct 6, 2004 (BUSINESS WIRE) -- JetBlue Airways Corporation (NASDAQ: JBLU) reported today that its traffic in September increased 25.0 percent from September 2003, on a capacity increase of 30.9 percent.

Load factor for September 2004 was 76.6 percent, a decrease of 3.6 points from September 2003. JetBlue's completion factor was 94.2 percent and its on-time(1) performance was 88.9 percent. September operations were adversely impacted by three major hurricanes which resulted in the cancellation of 414 flights, although we were able to assist our customers by adding 83 unscheduled flights.

JETBLUE AIRWAYS TRAFFIC RESULTS

	September 2004	September 2003	% Change
Revenue passenger miles (000)	1,161,850	929,815	25.0
Available seat miles (000)	1,516,812	1,158,884	30.9
Load factor	76.6%	80.2%	(3.6) pts.
Revenue passengers	841,491	691,432	21.7
Departures	7,058	5,497	28.4

	Y-T-D 2004	Y-T-D 2003	% Change
Revenue passenger miles (000)	11,503,686	8,418,820	36.6
Available seat miles (000)	13,815,395	9,898,131	39.6
Load factor	83.3%	85.1%	(1.8) pts.
Revenue passengers	8,604,108	6,634,042	29.7
Departures	65,883	48,719	35.2

SOURCE: JetBlue Airways Corporation

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. JetBlue operates a fleet of 63 new Airbus A320 aircraft and plans to add another six A320s to its fleet in 2004. The airline has 100 Embraer E190 aircraft on order with options for an additional 100 with deliveries scheduled to begin in mid 2005. All JetBlue aircraft feature roomy all-leather seats each equipped with free live satellite television, offering up to 36 channels of DIRECTV(R) Programming at every seat.*

Based at New York City's John F. Kennedy International Airport, JetBlue currently operates 254 flights a day and serves 29 destinations in 12 states, Puerto Rico and the Dominican Republic. Subject to the receipt of government operating authority, JetBlue plans to initiate service between JFK and Nassau, Bahamas, starting November 1, 2004. With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583), 1-888-538-2583 if calling from Puerto Rico, or 1-888-751-2241 if calling from the Dominican Republic. This press release, as well as past press releases, can be found on www.jetblue.com.

* DIRECTV(R) service is not available on flights between New York City and Puerto Rico or the Dominican Republic.

This press release contains statements of a forward-looking nature which represent our management's beliefs and assumptions concerning future events. Forward-looking statements involve risks, uncertainties and assumptions and are based on information currently available to us. Actual results may differ materially from those expressed in the forward looking statements due to many factors, including without limitation, our extremely competitive industry, our ability to implement our growth strategy including the integration of the Embraer E190 aircraft into our operations, our significant fixed obligations and our reliance on high daily aircraft utilization, increases in maintenance costs, fuel prices and interest rates, our dependence on the New York market, seasonal fluctuations in our operating results, our reliance on sole suppliers, government regulation, the loss of key personnel and potential problems with our workforce, the potential liability associated with the handling of our customer data and future acts of terrorism or the threat of such acts or escalation of U.S. military involvement overseas. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's 2003 Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

(1)The U.S. Department of Transportation considers on-time arrivals to be those domestic flights arriving within 14 minutes of schedule.

SOURCE: JetBlue Airways Corporation

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