jetBlue

JetBlue Airways Reports August Traffic

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NEW YORK--(BUSINESS WIRE)--Sept. 8, 2004--JetBlue Airways Corporation (NASDAQ: JBLU) reported today that its traffic in August increased 31.0 percent from August 2003 on a capacity increase of 34.3 percent.

Load factor for August 2004 was 89.3 percent, a decrease of 2.3 points from August 2003. JetBlue's completion factor was 99.3 percent and its on-time(1) performance was 75.8 percent. Operations in August were adversely impacted by the effects of Hurricane Charley in Florida, which caused numerous flight delays in addition to a total of 50 cancellations. September operations have also been adversely impacted, with 262 flights cancelled as a result of Hurricane Frances.

David Neeleman, Chairman and CEO of JetBlue, stated: "The third quarter has proven challenging as a result of a weak yield environment in late August and September, the effects of two hurricanes in Florida, higher than expected fuel prices as well as weak near-term bookings due to both adverse conditions in Florida and current concerns of a possible new hurricane. While we continue to expect to report a solidly profitable third quarter, we now anticipate that earnings will be significantly lower than our previous estimates."

JETBLUE AIRWAYS TRAFFIC RESULTS

	August 2004	August 2003	% Change
Revenue passenger miles (000)	1,530,746	1,168,367	31.0
Available seat miles (000)	1,713,219	1,275,727	34.3
Load factor	89.3%	91.6%	(2.3) pts.
Revenue passengers	1,101,028	864,468	27.4
Departures	7,924	5,837	35.8

	Y-T-D 2004	Y-T-D 2003	% Change
Revenue passenger miles (000)	10,341,836	7,489,005	38.1
Available seat miles (000)	12,298,583	8,739,247	40.7
Load factor	84.1%	85.7%	(1.6) pts.
Revenue passengers	7,762,617	5,942,610	30.6
Departures	58,825	43,222	36.1

SOURCE: JetBlue Airways Corporation

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. JetBlue operates a fleet of 63 new Airbus A320 aircraft and plans to add another six A320s to its fleet in 2004. The airline has 100 EMBRAER E190 aircraft on order with options for an additional 100 with deliveries scheduled to begin in mid 2005. All JetBlue aircraft feature roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.*

Based at New York City's John F. Kennedy International Airport, JetBlue currently operates 258 flights a day and serves 27 destinations in 11 states, Puerto Rico and the Dominican Republic. The airline plans daily service between New York's LaGuardia Airport and Fort Lauderdale, FL, starting September 17, 2004 and one daily flight between JFK and Phoenix, AZ, starting October 1, 2004. Subject to the receipt of government operating authority, JetBlue also plans to initiate service between JFK and Nassau, Bahamas, starting November 1, 2004. With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call reservations at 1-800-JETBLUE (538-2583), 1-888-538-2583 if calling from Puerto

Rico, or 1-888-751-2241 if calling from the Dominican Republic. This press release, as well as past press releases, can be found on www.jetblue.com.

* DIRECTV(R) service is not available on flights between New York City and Puerto Rico or the Dominican Republic.

This press release contains statements of a forward-looking nature which represent our management's beliefs and assumptions concerning future events. Forward-looking statements involve risks, uncertainties and assumptions and are based on information currently available to us. Actual results may differ materially from those expressed in the forward looking statements due to many factors, including without limitation, our extremely competitive industry, our ability to implement our growth strategy including the integration of the Embraer E190 aircraft into our operations, our significant fixed obligations and our reliance on high daily aircraft utilization, increases in maintenance costs, fuel prices and interest rates, our dependence on the New York market, seasonal fluctuations in our operating results, our reliance on sole suppliers, government regulation, the loss of key personnel and potential problems with our workforce, the potential liability associated with the handling of our customer data and future acts of terrorism or the threat of such acts or escalation of U.S. military involvement overseas. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's 2003 Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

(1)The U.S. Department of Transportation considers on-time arrivals to be those domestic flights arriving within 14 minutes of schedule.

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