# JetBlue Airways Reports May Traffic

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NEW YORK--(BUSINESS WIRE)--June 4, 2004--JetBlue Airways Corporation (NASDAQ: JBLU) reported today that its traffic in May increased 38.3 percent from May 2003, on a capacity increase of 43.5 percent.

Load factor for May 2004 was 81.8 percent, a decrease of 3.1 points from May 2003. JetBlue's completion factor was 99.9 percent and its on-time(1) performance was 83.4 percent.

JETBLUE AIRWAYS TRAFFIC RESULTS

| | May 2004 | May 2003 | % Change |
|---|---|---|---|
| Revenue passenger miles (000) | 1,282,700 | 927,413 | 38.3 |
| Available seat miles (000) | 1,567,206 | 1,091,871 | 43.5 |
| Load factor | 81.8% | 84.9% | (3.1) pts. |
| Revenue passengers | 945,192 | 723,022 | 30.7 |
| Departures | 7,334 | 5,260 | 39.4 |

| | Y-T-D 2004 | Y-T-D 2003 | % Change |
|---|---|---|---|
| Revenue passenger miles (000) | 5,939,486 | 4,200,378 | 41.4 |
| Available seat miles (000) | 7,274,784 | 5,078,357 | 43.3 |
| Load factor | 81.6% | 82.7% | (1.1) pts. |
| Revenue passengers | 4,590,447 | 3,484,521 | 31.7 |
| Departures | 35,605 | 26,272 | 35.5 |

Source: JetBlue Airways Corporation

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. JetBlue operates a fleet of 59 new Airbus A320 aircraft and plans to add another 10 A320s to its fleet in 2004. The airline has 100 Embraer E190 aircraft on order with options for an additional 100 with deliveries scheduled to begin in mid 2005. All JetBlue aircraft feature roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.*

Based at New York City's John F. Kennedy International Airport, JetBlue currently operates 240 flights a day and serves 24 destinations in 11 states and Puerto Rico. JetBlue plans to commence new service between JFK and San Jose, CA on June 10. JetBlue also plans to initiate services between JFK and Santiago and Santo Domingo, Dominican Republic on June 10 and June 17 respectively. With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583), 1-888-538-2583 if calling from Puerto Rico, or 1-888-751-2241 if calling from the Dominican Republic. This press release, as well as past press releases, can be found on www.jetblue.com.

(1) The U.S. Department of Transportation considers on-time arrivals to be those flights arriving within 14 minutes of schedule.

* DIRECTV(R) service is not available on flights between New York City and Puerto Rico or the Dominican Republic.

This press release contains statements of a forward-looking nature which represent our management's beliefs and assumptions concerning future events. Forward-looking statements involve risks, uncertainties and assumptions and are based on information currently available to us. Actual results may differ materially from those expressed in the forward looking statements due to many factors, including without limitation, our extremely competitive industry, our ability to implement our growth strategy including the integration of the Embraer E190 aircraft into our operations, our significant fixed obligations and our reliance on high daily aircraft utilization, increases in maintenance costs, fuel prices and interest rates, our dependence on the New York market, seasonal fluctuations in our operating results, our reliance on sole suppliers, government regulation, the loss of key personnel and potential problems with our workforce, the potential liability associated with the handling of our customer data and future acts of terrorism or the threat of such acts or escalation of U.S. military involvement overseas. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's 2003 Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

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