JetBlue Airways Reports February Traffic

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NEW YORK, March 4, 2004 (PRIMEZONE) -- JetBlue Airways Corporation (Nasdaq:JBLU) reported today that its traffic in February increased 48.8 percent from February 2003, on a capacity increase of 51.7 percent. Traffic on February 29 accounted for 3.7% of the total monthly traffic for February 2004.

Load factor for February 2004 was 77.9 percent, a decrease of 1.6 points from February 2003. JetBlue's completion factor was 99.9 percent and its on-time(1) performance was 88.2 percent.

JETBLUE AIRWAYS TRAFFIC RESULTS

	February 2004	February 2003	% Change
Revenue passenger miles (000)	1,053,445	707,978	48.8
Available seat miles (000)	1,351,616	890,935	51.7
Load factor	77.9%	79.5%	(1.6) pts.
Revenue passengers	836,123	604,414	38.3
Departures	6,719	4,720	42.4
	Y-T-D 2004	**Y-T-D 2003**	**% Change**
Revenue passenger miles (000)	2,132,784	1,480,554	44.1
Available seat miles (000)	2,733,181	1,830,964	49.3
Load factor	78.0%	80.9%	(2.9) pts.
Revenue passengers	1,667,132	1,252,977	33.1
Departures	13,479	9,726	38.6

SOURCE: JetBlue Airways Corporation

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. JetBlue operates a fleet of 56 new Airbus A320 aircraft and plans to add another 13 A320s to its fleet in 2004. The airline has 100 EMBRAER 190 aircraft on order with options for an additional 100 with deliveries scheduled to begin in mid 2005. All JetBlue aircraft feature roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(r) Programming at every seat.(see Note)

Based at New York City's John F. Kennedy International Airport, JetBlue currently operates 238 flights a day and serves 23 destinations in 11 states and Puerto Rico. With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583). This press release, as well as past press releases, can be found on www.jetblue.com.

(Note) DIRECTV(r) service is not available on flights between New York City and San Juan, Puerto Rico.

This press release contains statements of a forward-looking nature which represent our management's beliefs and assumptions concerning future events. Forward-looking statements involve risks, uncertainties and assumptions and are based on information currently available to us. Actual results may differ materially from those expressed in the forward looking statements due to many factors, including without limitation, our extremely competitive industry, our ability to implement our growth strategy including the integration of the EMBRAER 190 aircraft into our operations, our significant fixed obligations and our reliance on high daily aircraft utilization, increases in maintenance costs, fuel prices and interest rates, our dependence on the New York market, seasonal fluctuations in our operating results, our reliance on sole suppliers, government regulation, the loss of key personnel and potential problems with our workforce, the potential liability associated with the handling of our customer data and future acts of terrorism or the threat of such acts or escalation of U.S. military involvement overseas. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's 2003 Annual Report on Form 10-K. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

(1) The U.S. Department of Transportation considers on-time arrivals to be those flights arriving within 14 minutes of schedule.

The JetBlue logo is available at: http://media.primezone.com/prs/single/?pkgid=795

CONTACT: JetBlue
Investor Relations
Amy Carpi, (203) 656-7651
amy.carpi@jetblue.com

Corporate Communications
Gareth Edmondson-Jones, (718) 709-3089
gareth.edmondson-jones@jetblue.com

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