JetBlue Airways Reports December Traffic

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NEW YORK--(BUSINESS WIRE)--Jan. 8, 2004--JetBlue Airways Corporation (NASDAQ: JBLU) reported today that its traffic in December increased 43.6 percent from December 2002, on a capacity increase of 48.2 percent. Load factor for December 2003 was 82.2 percent, a decrease of 2.7 points from December 2002.

JetBlue's operations were impacted by snowstorms in the Northeast which resulted in a completion factor of 99.1 percent and on-time(1) performance of 81.4 percent. JetBlue finished the year with a completion factor of 99.5 percent and on-time performance of 84.3 percent.

JETBLUE AIRWAYS TRAFFIC RESULTS

	December 2003	December 2002	% Change
Revenue passenger miles (000)	1,078,633	751,123	43.6
Available seat miles (000)	1,311,975	885,144	48.2
Load factor	82.2%	84.9%	(2.7) pts.
Revenue passengers	831,006	641,293	29.6
Departures	6,461	4,776	35.3
	Y-T-D 2003	**Y-T-D 2002**	**% Change**
Revenue passenger miles (000)	11,526,945	6,835,828	68.6
Available seat miles (000)	13,639,488	8,239,938	65.5
Load factor	84.5%	83.0%	1.5 pts.
Revenue passengers	9,011,552	5,752,105	56.7
Departures	66,920	44,144	51.6

SOURCE: JetBlue Airways Corporation

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. JetBlue operates a fleet of 53 new Airbus A320 aircraft and plans to add another 16 A320s to its fleet in 2004. The airline has on order 100 EMBRAER 190 aircraft with options for an additional 100 with deliveries scheduled to begin in mid 2005. All JetBlue aircraft feature roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.(*)

Based out of New York City's John F. Kennedy International Airport, JetBlue currently operates 214 flights a day and serves 22 destinations in 11 states and Puerto Rico and plans to commence service between New York City's JFK and Sacramento, CA in March. With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583). This press release, as well as past press releases, can be found on www.jetblue.com.

(*) DIRECTV(R) service is not available on flights between New York City and San Juan, Puerto Rico.

This press release contains statements of a forward-looking nature which represent our management's beliefs and assumptions concerning future events. Forward-looking statements involve risks, uncertainties and assumptions and are based on information currently available to us. Actual results may differ materially from those expressed in the forward-looking statements due to many factors, including without limitation, potential hostilities in the Middle East or other regions, our ability to implement our growth strategy and our dependence on the New York market, our fixed obligations and our limited operating history, seasonal fluctuations in our operating results, increases in maintenance costs, fuel prices and interest rates, our competitive environment, our reliance on sole suppliers, government regulation, our failure to properly integrate LiveTV or enforce its patents, our ability to hire qualified personnel, the loss of key personnel and potential problems with our workforce including work stoppages, and continuing changes in the airline industry following the September 11th terrorist attacks and the increased risk of future attacks, the potential risks with the delivery, placing into service and integration into our operations of the EMBRAER 190 aircraft as well as the potential liability relating to our handling of customer data. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

(1) The U.S. Department of Transportation considers on-time arrivals to be those flights arriving within 14 minutes of schedule.

CONTACT: JetBlue Airways Corporation
Investor Relations:
Amy Carpi, 203-656-7651
amy.carpi@jetblue.com
or
Corporate Communications:
Gareth Edmondson-Jones, 718-709-3089
gareth.edmondson-jones@jetblue.com

SOURCE: JetBlue Airways Corporation

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