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NEW YORK--(BUSINESS WIRE)--Aug. 8, 2003--JetBlue Airways (Nasdaq: JBLU) today broke ground at John F. Kennedy International Airport (JFK) for the construction of a new aircraft maintenance hangar and technical support office.

The complex will encompass a 70,000 square foot maintenance hangar, capable of accommodating three A320 aircraft, and a two-story 32,000 square foot office facility which will accommodate more than 400 crew members from the airline's technical support operations. It is expected to be completed by December 2004 at a cost of $45 million. The project team for the design and construction is comprised of Turner Construction and HOK Architects. Representing JetBlue as Owner's Representatives overseeing the project are Tishman Construction Corporation and McClier.

"These are exciting times for JetBlue," said Dave Barger, President and COO of JetBlue Airways. "With these new facilities, our technical operations crew will have the space and resources they need to efficiently handle our maintenance operations as we continue to grow and solidify our great future in New York."

New York Governor George E. Pataki said, "This is good news for New York and JetBlue on several fronts. The project will provide jobs, build upon JFK's ongoing renaissance, and ensure that upstate New York and the rest of the nation will continue to enjoy low-fare, high-quality service from New York City's hometown airline."

"JetBlue's stunning success in a depressed business environment is yielding benefits to Kennedy airport for consumers and my constituents who earn their livelihood at JFK," said U.S. Congressman Gregory W. Meeks whose district includes JFK Airport. "As New York City's only low-fare hometown airline, JetBlue has set new standards for excellence that continue to reinvigorate the airline industry."

Joseph J. Seymour, Executive Director of the Port Authority of NY & NJ, which operates John F. Kennedy International Airport, said, "The Port Authority's support of this project -- part of a multibillion-dollar, public-private redevelopment program at Kennedy Airport -- underscores the agency's commitment to commerce and industry and will encourage growth in business and leisure travel. We applaud JetBlue for investing their resources at JFK."

"JetBlue is a tremendous New York City success story," said Andrew M. Alper, President, New York City Economic Development Corporation. "With its formula of low fares and quality service, JetBlue is growing and prospering while other airlines are struggling. On behalf of Mayor Bloomberg, I congratulate JetBlue and welcome this new facility to JFK. I am pleased that NYCEDC could play a role in making possible this important project, which will provide quality jobs for over 200 people, in addition to the more than 2,800 workers the airline already has in the City."

"This $45 million project signifies JetBlue's commitment to the people of Queens and the City of New York. It will not only improve JetBlue's air travel service, but also provide jobs for residents of Queens," said Helen Marshall, Queens Borough President.

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. JetBlue operates a fleet of 45 new Airbus A320 aircraft and is scheduled to place into service another eight A320s by the end of 2003. The airline recently placed an order for 100 EMBRAER 190 aircraft with options for an additional 100. The first EMBRAER 190 is scheduled to be delivered from mid 2005. All JetBlue aircraft feature roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat. (a)

From its base at New York City's John F. Kennedy International Airport, JetBlue flies to: Fort Lauderdale, Fort Myers, Orlando, Tampa and West Palm Beach, FL; Long Beach, Oakland, Ontario, and San Diego, CA; Buffalo, Rochester and Syracuse, NY; Burlington, VT; Denver, CO; Las Vegas, NV; New Orleans, LA; Salt Lake City, UT; San Juan, Puerto Rico; and Seattle, WA. From Washington DC, the airline serves Fort Lauderdale, FL, and Long Beach and Oakland, CA. From Long Beach, CA, the airline serves Atlanta, GA, Oakland, CA, Las Vegas, NV, Fort Lauderdale, FL and Salt Lake City, UT. On September 8, JetBlue will add daily service between Atlanta, GA and Oakland, CA.

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583). This press release, as well as past press releases, can be found on www.jetblue.com.

(a) DIRECTV(R) service is not available on flights between New York City and San Juan, Puerto Rico.

This press release contains statements of a forward-looking nature which represent our management's beliefs and assumptions concerning future events. Forward-looking statements involve risks, uncertainties and assumptions and are based on information currently available to us. Actual results may differ materially from those expressed in the forward-looking statements due to many factors, including without limitation, potential hostilities in the Middle East or other regions, our ability to implement our growth strategy and our dependence on the New York market, our fixed obligations and our limited operating history, seasonal fluctuations in our operating results, increases in maintenance costs, fuel prices and interest rates, our competitive environment, our reliance on sole suppliers, government regulation, our failure to properly integrate LiveTV or enforce its patents, our ability to hire qualified personnel, the loss of key personnel and potential problems with our workforce including work stoppages, and continuing changes in the airline industry following the September 11th terrorist attacks and the increased risk of future attacks, as well as potential risks with the delivery, placing into service and integration into our operations of the EMBRAER 190 aircraft. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

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