JetBlue Airways Reports June Traffic

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NEW YORK, Jul 7, 2003 (BUSINESS WIRE) -- JetBlue Airways Corporation (NASDAQ: JBLU) reported today that its traffic in June increased 62.7 percent from June 2002, on a capacity increase of 60.4 percent.

Load factor for June 2003 was 87.0 percent, an increase of 1.3 points from June 2002. Load factor for the quarter ended June 30, 2003 was 85.3%, which is JetBlue's highest quarterly load factor to date. JetBlue's completion factor was 100.0 percent and its on-time(1) performance was 84.3 percent.

JETBLUE AIRWAYS TRAFFIC RESULTS

	June 2003	June 2002	% Change
Revenue passenger miles (000)	969,484	595,846	62.7
Available seat miles (000)	1,114,933	695,016	60.4
Load factor	87.0%	85.7%	1.3 pts.
Revenue passengers	736,016	457,861	60.8
Departures	5,272	3,409	54.6

	Y-T-D 2003	Y-T-D 2002	% Change
Revenue passenger miles (000)	5,169,862	2,929,811	76.5
Available seat miles (000)	6,193,290	3,546,783	74.6
Load factor	83.5%	82.6%	0.9 pts.
Revenue passengers	4,220,537	2,513,823	67.9
Departures	31,544	19,529	61.5

SOURCE: JetBlue Airways Corporation

(1) The U.S. Department of Transportation considers on-time arrivals to be those flights arriving within 14 minutes of schedule.

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. JetBlue operates a fleet of 44 new Airbus A320 aircraft and is scheduled to place into service another nine A320s by the end of 2003. The airline recently placed an order for 100 EMBRAER 190 aircraft with options for an additional 100. The first EMBRAER 190 is scheduled to be delivered in mid 2005. All JetBlue aircraft feature roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.(a)

Based out of New York City's John F. Kennedy International Airport, JetBlue currently operates 188 flights a day and serves 22 destinations in 11 states and Puerto Rico. With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583). This press release, as well as past press releases, can be found on www.jetblue.com.

(a) DIRECTV(R) service is not available on flights between New York City and San Juan, Puerto Rico.

This press release contains statements of a forward-looking nature which represent our management's beliefs and assumptions concerning future events. Forward-looking statements involve risks, uncertainties and assumptions and are based on information currently available to us. Actual results may differ materially from those expressed in the forward-looking statements due to many factors, including without limitation, potential hostilities in the Middle East or other regions, our ability to implement our growth strategy and our dependence on the New York market, our fixed obligations and our limited operating history, seasonal fluctuations in our operating results, increases in maintenance costs, fuel prices and interest rates, our competitive environment, our reliance on sole suppliers, government regulation, our failure to properly integrate LiveTV or enforce its patents, our ability to hire qualified personnel, the loss of key personnel and potential problems with our workforce including work stoppages, and continuing changes in the airline industry following the September 11th terrorist attacks and the increased risk of future attacks as well as potential risks with the delivery, placing into service and integration into our operations of the EMBRAER 190 aircraft. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's 2002 Annual Report on Form 10-K. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

SOURCE: JetBlue Airways Corporation

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