# JetBlue Airways Reports May Traffic

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NEW YORK--(BUSINESS WIRE)--June 5, 2003--JetBlue Airways Corporation (NASDAQ: JBLU) reported today that its traffic in May increased 74.1 percent from May 2002, on a capacity increase of 69.3 percent.

Load factor for May 2003 was 84.9 percent, an increase of 2.3 points from May 2002. JetBlue's completion factor was 99.9 percent and its on-time(1) performance was 90.1 percent.

JETBLUE AIRWAYS TRAFFIC RESULTS

| | May 2003 | May 2002 | % Change |
|---|---|---|---|
| Revenue passenger miles (000) | 927,413 | 532,820 | 74.1 |
| Available seat miles (000) | 1,091,871 | 644,867 | 69.3 |
| Load factor | 84.9% | 82.6% | 2.3 pts. |
| Revenue passengers | 723,022 | 427,480 | 69.1 |
| Departures | 5,260 | 3,263 | 61.2 |

| | Y-T-D 2003 | Y-T-D 2002 | % Change |
|---|---|---|---|
| Revenue passenger miles (000) | 4,200,378 | 2,333,965 | 80.0 |
| Available seat miles (000) | 5,078,357 | 2,851,767 | 78.1 |
| Load factor | 82.7% | 81.8% | 0.9 pts. |
| Revenue passengers | 3,484,521 | 2,055,962 | 69.5 |
| Departures | 26,272 | 16,120 | 63.0 |

SOURCE: JetBlue Airways Corporation

(1) The U.S. Department of Transportation considers on-time arrivals

to be those flights arriving within 14 minutes of schedule.

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. Since launching operations in February 2000, the airline has carried more than 13 million passengers. JetBlue operates a fleet of 42 new Airbus A320 aircraft and is scheduled to place into service another 11 A320s by the end of 2003. All JetBlue aircraft feature roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.*

Based out of New York City's John F. Kennedy International Airport, JetBlue currently operates 174 flights a day and serves 21 destinations in ten states and Puerto Rico. JetBlue is scheduled to begin service between New York City's JFK and San Diego, CA with two daily flights starting June 26 and July 14, respectively.

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583). This press release, as well as past press releases, can be found on www.jetblue.com.

* DIRECTV(R) service is not available on flights between New York City

and San Juan, Puerto Rico.

This press release contains statements of a forward-looking nature which represent our management's beliefs and assumptions concerning future events. Forward-looking statements involve risks, uncertainties and assumptions and are based on information currently available to us. Actual results may differ materially from those expressed in the forward looking statements due to many factors, including without limitation, the war in Iraq and potential hostilities in the Middle East or other regions, our ability to implement our growth strategy and our dependence on the New York market, our fixed obligations and our limited operating history, seasonal fluctuations in our operating results, increases in maintenance costs, fuel prices and interest rates, our competitive environment, our reliance on sole suppliers and one type of aircraft, government regulation, our failure to properly integrate LiveTV or enforce its patents, the loss of key personnel and potential problems with our workforce including work stoppages, and continuing changes in the airline industry following the September 11th terrorist attacks and the increased risk of future attacks. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's 2002 Annual Report on Form 10-K. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

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SOURCE: JetBlue Airways

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