JetBlue Airways Reports February Traffic

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NEW YORK, Mar 5, 2003 (BUSINESS WIRE) -- JetBlue Airways Corporation (NASDAQ: JBLU) reported today that its traffic in February increased 78.1 percent from February 2002, on a capacity increase of 77.1 percent.

Load factor for February 2003 was 79.5 percent, 0.5 points above February 2002.

JetBlue's operations and traffic results were significantly impacted by the President's Day blizzard in the Northeast which resulted in a February completion factor of 96.4 percent and an on-time(1) performance of 71.2 percent.

JETBLUE AIRWAYS TRAFFIC RESULTS

	February 2003	February 2002	% Change
Revenue passenger miles (000)	707,978	397,409	78.1
Available seat miles (000)	890,935	502,972	77.1
Load factor	79.5%	79.0%	0.5 pts.
Revenue passengers	604,414	362,558	66.7
Departures	4,720	2,973	58.8
	Y-T-D 2003	Y-T-D 2002%	Change
Revenue passenger miles (000)	1,480,554	797,295	85.7
Available seat miles (000)	1,830,964	1,024,071	78.8
Load factor	80.9%	77.9%	3.0 pts.
Revenue passengers	1,252,977	718,165	74.5
Departures	9,726	6,007	61.9

SOURCE: JetBlue Airways Corporation

(1) The U.S. Department of Transportation considers on-time arrivals to be those flights arriving within 14 minutes of schedule.

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. Since launching operations in February 2000, the airline has carried more than 11 million passengers. JetBlue operates a fleet of 40 new Airbus A320 aircraft and is scheduled to place into service another 12 A320s by the end of 2003. All JetBlue aircraft feature roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.(2)

Based out of New York City's John F. Kennedy International Airport, JetBlue currently operates 184 flights a day and serves 20 destinations in nine states and Puerto Rico. JetBlue plans to start service between Long Beach, CA and its newest destination, Atlanta, GA, with three flights a day commencing on May 8.

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583). This press release, as well as past press releases, can be found on www.jetblue.com.

(2) DIRECTV(R) service is not available on flights between New York City and San Juan, Puerto Rico.

This press release contains statements of a forward-looking nature which represent our management's beliefs and assumptions concerning future events. Forward-looking statements involve risks, uncertainties and assumptions and are based on information currently available to us. Actual results may differ materially from those expressed in the forward looking statements due to many factors, including without limitation, our ability to implement our growth strategy and our dependence on the New York market, our fixed obligations and our limited operating history, seasonal fluctuations in our operating results, increases in maintenance costs, fuel prices and interest rates, our competitive environment, increased potential of war or hostilities in Iraq, the Middle East or other regions, our reliance on sole suppliers and one type of aircraft, government regulation, our failure to properly integrate LiveTV or enforce its patents, the loss of key personnel and potential problems with our workforce including work stoppages, and continuing changes in the airline industry following the September 11th terrorist attacks and the increased risk of future attacks. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's 2002 Annual Report on Form 10-K. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

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