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NEW YORK, Feb 11, 2003 (BUSINESS WIRE) -- JetBlue Airways (NASDAQ:JBLU), New York's hometown, low-fare carrier, announced today it has signed a contract with Airbus to exercise future options on two new A320 aircraft, powered by IAE V2500 engines. The airline plans to take delivery of one aircraft in November 2003 and the other in December 2003. The new aircraft order will bring JetBlue's total fleet size to 52 by year-end 2003.

"As the tenth largest A320 operator in the world as measured by weekly departures, we're very excited to add an additional two Airbus aircraft to our fleet this year," said David Neeleman, CEO of JetBlue Airways. "At a time when many in our industry are reducing capacity, we continue to see strong demand from our loyal Customer base. These additional aircraft will help us to meet that demand by bringing high quality service and low fares to more Customers around the country."

"JetBlue's success in this challenging period for the industry is a testament to the airline's people, service and its choice of aircraft, "said Noel Forgeard, Airbus Chief Executive Officer. "We are pleased that JetBlue continues to show confidence in the reliability and economy of the A320 Family, a confidence demonstrated by this newest order."

About JetBlue

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. Since launching operations in February 2000, the airline has carried more than ten million passengers. JetBlue operates a fleet of 38 new Airbus A320 aircraft. All JetBlue aircraft feature roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.(1) From its base at New York City's John F. Kennedy International Airport, JetBlue flies to: Fort Lauderdale, Fort Myers, Orlando, Tampa and West Palm Beach, FL; Buffalo, Rochester and Syracuse, NY; Long Beach, Oakland and Ontario, CA; Burlington, VT; Denver, CO; Las Vegas, NV; New Orleans, LA; Salt Lake City, UT; San Juan, Puerto Rico; and Seattle, WA. From Long Beach, CA the airline serves Las Vegas, NV, Oakland, CA, and Salt Lake City, UT. From Washington DC, the airline also serves Fort Lauderdale, FL, and Long Beach and Oakland, CA.

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583). This press release, as well as past press releases, can be found on www.jetblue.com.

(1) DIRECTV(R) service is not available on flights between New York City and San Juan, Puerto Rico.

This press release contains statements of a forward-looking nature relating to future events or future financial results of JetBlue that are based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements involve risks, uncertainties and assumptions. Actual results may differ materially from those expressed in the forward looking statements due to many factors, including without limitation, the continually changing airline industry and regulatory environment following the recent terrorist attacks and threats, future terrorist attacks or fear of such attacks, our limited operating history, our ability to implement our growth strategy, our fixed obligations, our ability to establish lines of credit or obtain financing from third parties, our dependence on the New York market, our ability to renew or replace gate leases, our competitive environment, problems with our aircraft, economic and other conditions in the markets in which we operate, our reliance on third parties and sole suppliers, governmental regulation, our reliance on one type of aircraft and on automated systems, increases in maintenance costs, fuel prices, insurance premiums and purchase prices of aircraft, our failure to properly integrate LiveTV, the loss of key personnel and potential problems with our workforce including work stoppages and seasonal fluctuations in our operating results. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's registration statement on Form S-1, as amended. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

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