# JetBlue Airways Reports January Traffic

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NEW YORK, Feb 6, 2003 (BUSINESS WIRE) -- JetBlue Airways Corporation (NASDAQ: JBLU) reported today that its traffic in January increased 93.2 percent from January 2002, on a capacity increase of 80.4 percent.

Load factor for January 2003 was 82.2 percent, 5.5 points above January 2002.

JetBlue's completion factor was 99.9 percent and its on-time(1) performance was 80.4 percent. For the first time, sales on the Company's website, www.jetblue.com, exceeded 70 percent of total sales to reach 71 percent in January 2003.

JETBLUE AIRWAYS TRAFFIC RESULTS

| | January 2003 | January 2002 | % Change |
|---|---|---|---|
| Revenue passenger miles (000) | 772,576 | 399,886 | 93.2 |
| Available seat miles (000) | 940,029 | 521,099 | 80.4 |
| Load factor | 82.2% | 76.7% | 5.5 pts. |
| Revenue passengers | 648,563 | 355,607 | 82.4 |
| Departures | 5,006 | 3,034 | 65.0 |

SOURCE: JetBlue Airways Corporation

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. Since launching operations in February 2000, the airline has carried more than ten million passengers. JetBlue operates a fleet of 38 new Airbus A320 aircraft. All JetBlue aircraft feature roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.*

From its base at New York City's John F. Kennedy International Airport, JetBlue flies to: Fort Lauderdale, Fort Myers, Orlando, Tampa and West Palm Beach, FL; Buffalo, Rochester and Syracuse, NY; Long Beach, Oakland and Ontario, CA; Burlington, VT; Denver, CO; Las Vegas, NV; New Orleans, LA; Salt Lake City, UT; San Juan, Puerto Rico; and Seattle, WA. From Long Beach, CA the airline serves Las Vegas, NV, Oakland, CA, and Salt Lake City, UT. From Washington DC, the airline also serves Fort Lauderdale, FL, and Long Beach and Oakland,CA.

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583). This press release, as well as past press releases, can be found on www.jetblue.com.

EDITORS NOTE: JetBlue CEO David Neeleman will be available for interviews at JFK this morning from 9am thru noon. (Please contact Gareth Edmondson-Jones on 646 734-2800 or Fiona Morrisson on 646 734-7103 to confirm interview slot.)

* DIRECTV(R) service is not available on flights between New York City and San Juan, Puerto Rico.

This press release contains statements of a forward-looking nature relating to future events or future financial results of JetBlue that are based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements involve risks, uncertainties and assumptions. Actual results may differ materially from those expressed in the forward looking statements due to many factors, including without limitation, the continually changing airline industry and regulatory environment following the recent terrorist attacks and threats, future terrorist attacks or fear of such attacks, our limited operating history, our ability to implement our growth strategy, our fixed obligations, our ability to establish lines of credit or obtain financing from third parties, our dependence on the New York market, our ability to renew or replace gate leases, our competitive environment, problems with our aircraft, economic and other conditions in the markets in which we operate, our reliance on third parties and sole suppliers, governmental regulation, our reliance on one type of aircraft and on automated systems, increases in maintenance costs, fuel prices, insurance premiums and purchase prices of aircraft, our failure to properly integrate LiveTV, the loss of key personnel and potential problems with our workforce including work stoppages and seasonal fluctuations in our operating results. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's registration statement on Form S-1, as amended. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

(1) The U.S. Department of Transportation considers on-time arrivals to be those flights arriving within 14 minutes of schedule.

**CONTACT:**
JetBlue Airways
Investor Relations:
Amy Carpi, 203/656-7651

amy.carpi@jetblue.com
or
Corporate Communications:
Gareth Edmondson-Jones, 718/709-3060
gareth.edmondson-jones@jetblue.com

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