JetBlue Airways Reports December Traffic

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NEW YORK--(BUSINESS WIRE)--Jan. 8, 2003--JetBlue Airways Corporation (NASDAQ: JBLU) reported today that its traffic in December increased 87.3 percent from December 2001, on a capacity increase of 74.4 percent. Load factor for December 2002 was 84.8 percent, 5.8 points above December 2001.

JetBlue's operations were impacted by the Christmas day snowstorm in the Northeast which resulted in a December completion factor of 99.3 percent and on-time(1) performance of 71.0 percent. JetBlue finished the year with a completion factor of 99.8 percent and on-time performance of 85.7 percent.

JETBLUE AIRWAYS TRAFFIC RESULTS

	December 2002	December 2001	% Change
Revenue passenger miles (000)	751,123	400,990	87.3
Available seat miles (000)	885,274	507,557	74.4
Load factor	84.8%	79.0%	5.8 pts.
Revenue passengers	641,293	356,154	80.1
Departures	4,776	2,931	62.9

	Y-T-D 2002	Y-T-D 2001	% Change
Revenue passenger miles (000)	6,835,828	3,281,835	108.3
Available seat miles (000)	8,240,068	4,208,267	95.8
Load factor	83.0%	78.0%	5.0 pts.
Revenue passengers	5,752,105	3,116,817	84.6
Departures	44,144	26,334	67.6

SOURCE:

JetBlue Airways Corporation

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. Since launching operations in February 2000, the airline has carried more than ten million passengers. JetBlue operates a fleet of 37 new Airbus A320 aircraft and is scheduled to place into service another 13 A320s by the end of 2003. All JetBlue aircraft feature roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.(a)

From its base at New York City's John F. Kennedy International Airport, JetBlue flies to: Fort Lauderdale, Fort Myers, Orlando, Tampa and West Palm Beach, FL; Buffalo, Rochester and Syracuse, NY; Long Beach, Oakland and Ontario, CA; Burlington, VT; Denver, CO; Las Vegas, NV; New Orleans, LA; Salt Lake City, UT; San Juan, Puerto Rico; and Seattle, WA. From Long Beach, CA the airline serves Las Vegas, NV, Oakland, CA, and Salt Lake City, UT. From Washington DC, the airline also serves Fort Lauderdale, FL, and Long Beach and Oakland, CA.

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583).

(1) The U.S. Department of Transportation considers on-time arrivals to be those flights arriving within 14 minutes of schedule.

(a) DIRECTV(R) service is not available on flights between New York City and San Juan, Puerto Rico.

This press release contains statements of a forward-looking nature relating to future events or future financial results of JetBlue that are based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements involve risks, uncertainties and assumptions. Actual results may differ materially from those expressed in the forward looking statements due to many factors, including without limitation, the continually changing airline industry and regulatory environment following the recent terrorist attacks and threats, future terrorist attacks or fear of such attacks, our limited operating history, our ability to implement our growth strategy, our fixed obligations, our ability to implement our growth strategy, our ability to establish lines of credit or obtain financing from third parties, our dependence on the New York market, our ability to renew or replace gate leases, our competitive environment, problems with our aircraft, economic and other conditions in the markets in which we operate, our reliance on third parties and sole suppliers, governmental regulation, our reliance on one type of aircraft and on automated systems, increases in maintenance costs, fuel prices, insurance premiums and purchase prices of aircraft, our failure to properly integrate LiveTV, the loss of key personnel and potential problems with our workforce including work stoppages and seasonal fluctuations in our operating results. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's registration

statement on Form S-1, as amended. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

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