JetBlue Airways Reports September Traffic

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NEW YORK, Oct 7, 2002 (BUSINESS WIRE) -- JetBlue Airways Corporation (Nasdaq: JBLU) reported today that its traffic in September increased 152 percent from September 2001, on a capacity increase of 97 percent.

The Company's September 2001 traffic statistics were impacted by the September 11th terrorist attacks which shut down the U.S. air traffic control system for several days, resulting in a significant decline in air travel demand.

Load factor for September 2002 was 75.8 percent, 16.3 points above September 2001. JetBlue's completion factor was 99.9 percent and its on-time(1) performance was 95.3 percent.

JETBLUE AIRWAYS TRAFFIC RESULTS

	September 2002	September 2001	% Change
Revenue passenger miles (000)	557,073	221,448	151.6
Available seat miles (000)	734,842	372,463	97.3
Load factor	75.8%	59.5%	16.3 pts
Revenue passengers	458,859	185,867	146.9
Departures	3,902	2,165	80.2
	Y-T-D 2002	Y-T-D 2001	% Change
Revenue passenger miles (000)	4,817,962	2,230,548	116.0
Available seat miles (000)	5,774,037	2,837,609	103.5
Load factor	83.4%	78.6%	4.8 pts
Revenue passengers	4,015,769	2,189,907	83.4
Departures	30,774	18,551	65.9

SOURCE: JetBlue Airways Corporation

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. Since launching operations in February 2000, the airline has carried more than eight million passengers. JetBlue operates a fleet of 31 new Airbus A320 aircraft and is scheduled to place into service another five new A320s by the end of 2002. All JetBlue aircraft are outfitted with roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.(a)

From its base at New York City's John F. Kennedy International Airport, JetBlue flies to: Fort Lauderdale, Fort Myers, Orlando, Tampa and West Palm Beach, FL; Buffalo, Rochester and Syracuse, NY; Long Beach, Oakland and Ontario, CA; Burlington, VT; New Orleans, LA; Denver, CO; Salt Lake City, UT; San Juan, Puerto Rico; and Seattle, WA. From Washington DC, the airline serves Fort Lauderdale, FL, and Long Beach and Oakland. JetBlue also serves Oakland, CA from Long Beach and, on October 10, will add new service between Long Beach and both Las Vegas and Salt Lake City.

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583).

This press release contains statements of a forward-looking nature relating to future events or future financial results of JetBlue that are based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements involve risks, uncertainties and assumptions. Actual results may differ materially from those expressed in the forward-looking statements due to many factors, including without limitation, the continually changing industry and regulatory environment following recent terrorist attacks and threats, our limited operating history, our ability to implement our growth strategy, our fixed obligations, our dependence on the New York market, our ability to renew or replace gate leases, our competitive environment, problems with our aircraft, economic and other conditions in markets in which we operate, governmental regulation, increases in maintenance costs, fuel prices and insurance premiums and cyclical and seasonal fluctuations in our operating results. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's registration statement on Form S-1, as amended. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

(1) The U.S. Department of Transportation considers on-time arrivals to be those flights arriving within 14 minutes of schedule.

(a) DIRECTV(R)service is not available on flights between New York City and San Juan, Puerto Rico.

CONTACT:
JetBlue Airways Corporation
Investor Relations
Amy Carpi, 203/656-7651
amy.carpi@jetblue.com

Corporate Communications
Gareth Edmondson-Jones, 718/286-7941
gareth.edmondson-jones@jetblue.com

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