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NEW YORK, Jul 8, 2002 (BUSINESS WIRE) -- JetBlue Airways Corporation (Nasdaq: JBLU) reported today that its traffic in June increased 110 percent from June 2001, on a capacity increase of 98 percent.

The system load factor for June was 85.7 percent, 4.8 points above June 2001. The airline's completion factor was 100.0 percent, versus 99.96 percent in June 2001.

JETBLUE AIRWAYS TRAFFIC RESULTS

	June 2002	June 2001	% Change	
Revenue passenger miles (000)	595,846	283,208	110.4	
Available seat miles (000)	695,016	350,191	98.5	
Load factor	85.7%	80.9%	4.8	pts
Revenue passengers	457,861	264,082	73.4	
Departures	3,409	2,224	53.3	
	Y-T-D 2002	Y-T-D 2001	% Change	
Revenue passenger miles (000)	2,929,811	1,366,693	114.4	
Available seat miles (000)	3,546,783	1,706,596	107.8	
Load factor	82.6%	80.1%	2.5	pts
Revenue passengers	2,513,823	1,398,356	79.8	
Departures	19,529	11,615	68.1	

SOURCE: JetBlue Airways Corporation

JetBlue is a low-fare, low-cost passenger airline, which provides high-quality customer service. Since launching operations in February 2000, the airline has served nearly seven million passengers. JetBlue operates a fleet of 27 new Airbus A320 aircraft and is scheduled to take delivery of another nine new A320s by the end of 2002. All JetBlue aircraft are outfitted with roomy all-leather seats each equipped with free live satellite television, offering up to 24 channels of DIRECTV(R) Programming at every seat.(a)

From its base at New York City's John F. Kennedy International Airport, JetBlue flies to: Fort Lauderdale, Tampa, Orlando, Fort Myers and West Palm Beach, FL; Buffalo, Rochester and Syracuse, NY; Long Beach, Ontario and Oakland, CA; Burlington, VT; New Orleans, LA; Denver, CO; Salt Lake City, UT; San Juan, Puerto Rico; and Seattle, WA. From Washington DC, the airline serves Fort Lauderdale, FL, and Long Beach and Oakland, CA.

Commencing September 6, from its West Coast base at Long Beach, near Los Angeles, JetBlue plans to serve Oakland, in the San Francisco Bay area, with nine flights a day. In addition, from Long Beach beginning October 10, the airline plans to add six flights a day to Las Vegas, a daily flight to Salt Lake City and a fifth daily flight to JFK.

JetBlue recently launched TrueBlue, a customer loyalty program, in which frequent fliers earn points toward free flights. All points are automatically doubled when TrueBlue members book via www.jetblue.com through December 31, 2002. A free round-trip flight is awarded once a member earns 100 points. For more information about TrueBlue, log on to www.jetblue.com/trueblue.

In February, JetBlue won Air Transport World magazine's 2002 "Market Development Award," for its successful first two years of service, and also was named Best Overall Airline by Onboard Services magazine. Last year, the airline ranked first in Conde Nast Traveler's 2001 Business Travel Awards, second in the Best Domestic Airline category in the magazine's 14th Annual Readers' Choice Awards, and number two Best Domestic Airline in the 2001 Zagat Airline Survey.

With JetBlue, all seats are assigned, all travel is ticketless, all fares are one-way, and a Saturday night stay is never required. The airline is offering $5 each way off all fares booked through its web site, www.jetblue.com, through July 31. For more information, schedules and fares, please visit www.jetblue.com or call JetBlue reservations at 1-800-JETBLUE (538-2583).

(a) DIRECTV(R) service is not available on flights between New York City and San Juan, Puerto Rico.

This press release contains statements of a forward-looking nature relating to future events or future financial results of JetBlue that are based on our management's beliefs and assumptions and on information currently available to our management. Forward-looking statements involve risks, uncertainties and assumptions. Actual results may differ materially from those expressed in the forward-looking statements due to many factors, including without limitation, the rapidly changing industry and regulatory environment following recent terrorist attacks, our limited operating history, our ability to implement our growth strategy, our fixed obligations, our dependence on the New York market, our ability to renew or replace gate leases, our competitive environment, problems with our aircraft, economic and other conditions in markets in which we operate, governmental regulation, increases in maintenance costs, fuel prices and insurance premiums and cyclical and seasonal fluctuations in our operating results. Additional information concerning these and other factors is contained in the Company's Securities and Exchange Commission filings, including but not limited to, the Company's registration statement on Form S-1, as amended. We undertake no obligation to update any forward-looking statements to reflect events or circumstances that may arise after the date of this release.

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