

# CAVA

# Q1 2025 RESULTS AT A GLANCE

CAVA REVENUE

UP 28.2%

**\$328.5M**

CAVA SAME RESTAURANT SALES GROWTH

TRAFFIC 7.5%

**10.8%**

CAVA RESTAURANT-LEVEL PROFIT MARGIN

**25.1%**

ADJUSTED EBITDA\*

UP 34.6%

**\$44.9M**

NET INCOME

UP 115.3%\*

**\$25.7M**

FREE CASH FLOW\*

**\$2.7M**

“In spite of economic uncertainty and challenging weather, CAVA’s first quarter results demonstrate the continued strength of our category-defining brand. First quarter same restaurant sales grew 10.8%, including traffic growth of 7.5%, and we are now in 26 states and the District of Columbia, with our recent entry into Indiana. In addition, I’m proud to say that on a trailing twelve-month basis, we have now surpassed a billion dollars in revenue – a testament to Mediterranean becoming the next large-scale, cultural cuisine category, a category we have firmly established our leadership in.”

— BRETT SCHULMAN Co-founder & CEO

## NEW CAMPAIGNS + CULINARY INNOVATION

### Spice World

Our recent Spice World campaign celebrates bold, spicy offerings that capture the spirit of the season without any compromise!



Hot Harissa Pita Chips



**15** Net New CAVA Restaurant Openings

**382** CAVA Restaurants

**18.3%** year-over-year growth in restaurant count

FISHERS, IN

Our mission is to bring heart, health, and humanity to food.

Information as of or for the fiscal quarter ended April 20, 2025, with comparisons to prior year quarter. For full financial data, definitions of metrics presented, reconciliations of Adjusted EBITDA and Adjusted Net Income to net income and Free Cash Flow to net cash provided by operating activities, and cautionary language regarding forward looking statements, please see our Q1 2025 earnings press release, available at investor.cava.com. \*Net income represents an increase relative to Adjusted Net Income in the prior year quarter; Adjusted EBITDA, Adjusted Net Income, and Free Cash Flow are non-GAAP measures. Net cash provided by operating activities for the fiscal quarter ended April 20, 2025 was \$38.6M.