

# CAVA

## SECOND QUARTER RESULTS AT A GLANCE

CAVA REVENUE

UP 35.2%

**\$231.4 M**

CAVA SAME RESTAURANT SALES GROWTH

TRAFFIC 9.5%

**14.4%**

CAVA RESTAURANT-LEVEL PROFIT MARGIN

**26.5%**

ADJUSTED EBITDA\*

UP 59.0%

**\$34.3 M**

NET INCOME

UP \$13.2M

**\$19.7 M**

FREE CASH FLOW\*

**\$22.7 M**

“Our second quarter results once again demonstrated the strength of our category-defining brand and compelling value proposition. As evidenced by traffic growth of 9.5% during the quarter, our differentiated Mediterranean offering, and the convenience, hospitality and engaging experiences we provide are meeting the moment for the modern consumer.”

— BRETT SCHULMAN Co-founder & CEO

CULINARY INNOVATION — RAISING THE STEAKS

Steak +  
Feta Pita



Steak Mezze  
Salad



CHICAGO, IL

**18** Net New CAVA  
Restaurant Openings

**341** CAVA  
Restaurants

**22.2%** year-over-year  
growth in restaurant  
count

Our mission is to bring heart, health, and humanity to food.

Information as of or for the quarter ended July 14, 2024, with comparisons to prior year quarter. For full financial data, definitions of metrics presented, reconciliations of Adjusted EBITDA to net income and Free Cash Flow to net cash provided by operating activities, and cautionary language regarding forward looking statements, please see our Q2 2024 earnings press release, available at investor.cava.com. \*Adjusted EBITDA & Free Cash Flow are non-GAAP measures; Net cash provided by operating activities for the quarter ended July 14, 2024 was \$48.9M.