

# CAVA

## 2023 RESULTS AT A GLANCE

CAVA REVENUE

UP 59.8%

**\$717.1M**

CAVA SAME RESTAURANT SALES GROWTH

**17.9%**

CAVA RESTAURANT-LEVEL PROFIT MARGIN

**24.8%**

ADJUSTED EBITDA\*

UP \$61.2M

**\$73.8M**

NET INCOME

**\$13.3M**

CAVA AVERAGE UNIT VOLUME

**\$2.6M**

“Our outstanding results in 2023 demonstrate the strength of our category-defining brand and the power of our unit economic engine. We opened 72 net new restaurants in both existing and new markets, displaying the broad appeal of our Mediterranean way and the significant white space opportunity we have. Guided by our mission to bring heart, health, and humanity to food, and driven by over 10% traffic growth for the year, we are welcoming more people to our table every day.”

— BRETT SCHULMAN Co-founder & CEO

ESTABLISHED OUR ACADEMY GM NETWORK

**55**  
Academy  
General  
Managers

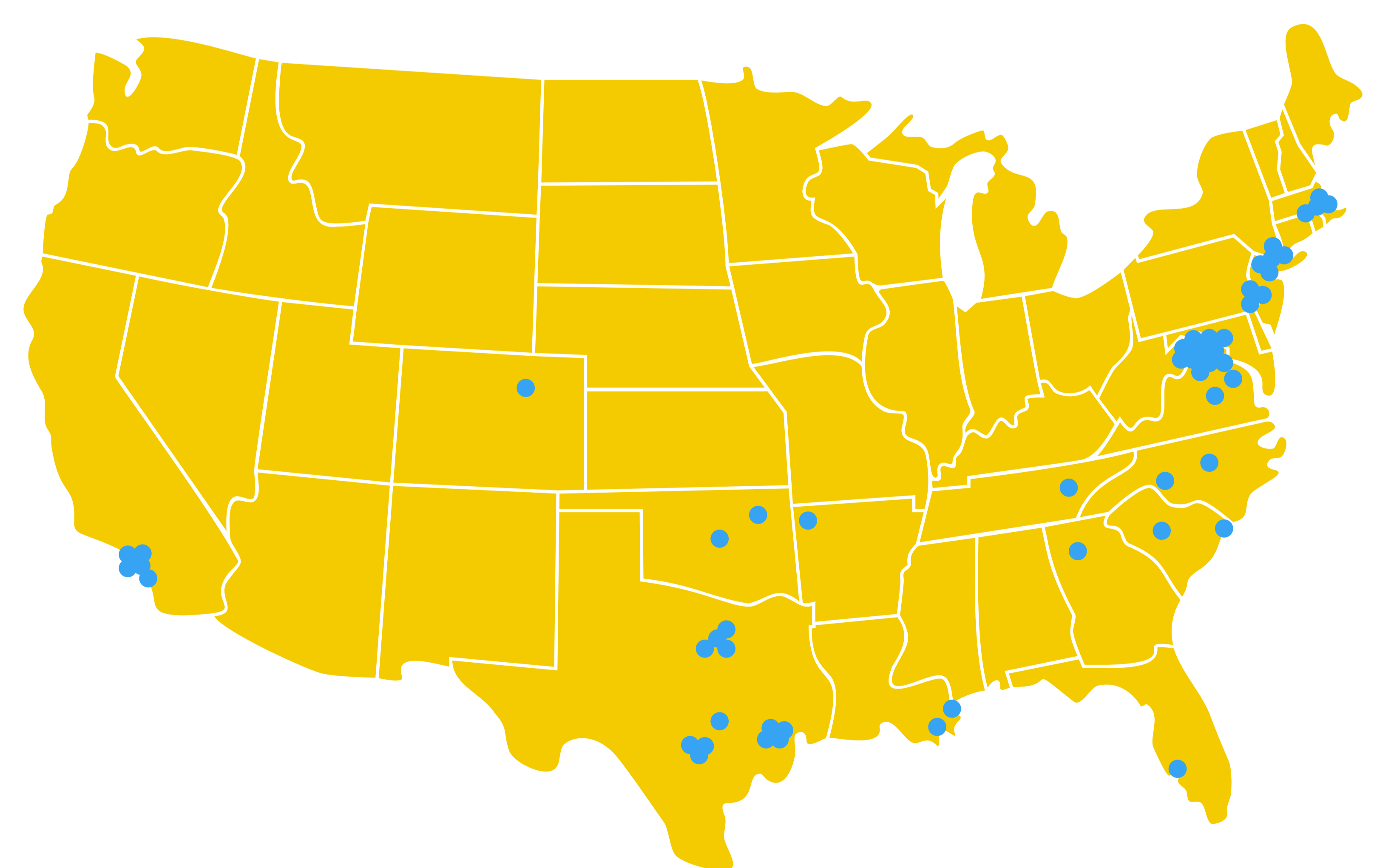
Including 7  
promoted to Multi-  
Unit Leaders



**72** net new CAVA  
restaurant openings

**309** CAVA  
restaurants (EOY)

**30%** year-over-year  
growth



Our mission is to bring heart, health, and humanity to food.

\*Adjusted EBITDA is a non-GAAP measure. Information as of or for the fiscal year ended December 31, 2023, with comparisons to prior year period. For full financial data, definitions of metrics presented, and cautionary language regarding forward-looking statements, please see our Q4 2023 earnings press release, available at investor.cava.com