

CAVA

THIRD QUARTER RESULTS AT A GLANCE

CAVA REVENUE

UP 49.5%

\$173.8M

CAVA SAME RESTAURANT SALES GROWTH

14.1%

CAVA RESTAURANT-LEVEL PROFIT MARGIN

25.1%

ADJUSTED EBITDA*

UP \$15.0M

\$19.8M

NET INCOME

\$6.8M

CAVA AVERAGE UNIT VOLUME

\$2.6M

“CAVA’s results in the third quarter clearly demonstrate the strength and portability of our category-defining brand and highly differentiated offering. We once again delivered strong top-line growth and impressive unit economics while successfully opening new restaurants across the country and, in the face of consumer headwinds, we are well positioned to gain market share and deliver on our extraordinary, long-term potential.”

— BRETT SCHULMAN Co-founder & CEO

NEW RESTAURANTS



CONCORD, NC



45 Academy GMs

On track to meet our 2023 target of **75%** of new restaurant GMs internally placed.

EDGEWATER, NJ

11

NET NEW
CAVA RESTAURANT
OPENINGS

290

CAVA
RESTAURANTS

35.5%

YEAR-OVER-YEAR
GROWTH

Our mission is to bring heart, health, and humanity to food.

*Adjusted EBITDA is a non-GAAP measure. Information as of or for the quarter ended October 1, 2023, with comparisons to prior year period. For full financial data, definitions of metrics presented, and cautionary language regarding forward-looking statements, please see our Q3 2023 earnings press release, available at investor.cava.com