

CAVA

SECOND QUARTER RESULTS AT A GLANCE

CAVA REVENUE

UP 62.4%

\$171.1M

CAVA SAME RESTAURANT SALES GROWTH

18.2%

CAVA RESTAURANT-LEVEL PROFIT MARGIN

26.1%

ADJUSTED EBITDA*

UP \$15.7M

\$21.6M

NET INCOME

\$6.5M

CAVA AVERAGE UNIT VOLUME

\$2.6M

“CAVA’s results in the second quarter demonstrated the power of our concept and the significant whitespace opportunity in front of us. While this was CAVA’s first quarter as a public company, our results are representative of the momentum we’ve gained and our continued focus on execution as we grow.”

— BRETT SCHULMAN Co-founder & CEO

MENU INNOVATIONS

Spicy Falafel

Seasonal innovation that creates new occasions.



Fiery Broccoli

Core innovation that attracts new guests and fuels continuous discovery.



ARVADA, CO

16 Net New CAVA Restaurant Openings

279 CAVA Restaurants

43% year-over-year growth

Our mission is to bring heart, health, and humanity to food.

*Adjusted EBITDA is a non-GAAP measure. Information as of or for the quarter ended July 9, 2023, with comparisons to prior year period. For full financial data, definitions of metrics presented, and cautionary language regarding forward-looking statements, please see our Q2 2023 earnings press release, available at investor.cava.com