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NEWS RELEASE

Iowa Tribe of Oklahoma Selects Caesars Entertainment as Management Partner

5/10/2023

Partnership Launches with Planned Harrah's Branded Casino in the Sooner State

LAS VEGAS (May 10, 2023) – The Iowa Tribe of Oklahoma announced today that it has selected Caesars Entertainment, Inc. (“Caesars Entertainment” or “Caesars”) as its management partner for a proposed integrated resort to be built off I-44 between Tulsa and Oklahoma City. The Harrah's branded resort will be built in phases with a casino and several dining options available when the property opens. A hotel build-out will follow as the second phase of the project. More details will be released at a later date.

“Caesars Entertainment is the largest gaming company in North America. They have a strong track record of partnering with Native American Tribes across the country, making them an easy choice to help us develop a world-class, full-service resort experience. With Caesars, our guests will have the ability to leverage the Caesars Rewards® program, adding value and extending the reach for us in Oklahoma and beyond,” said Iowa Tribe of Oklahoma Chairman Perri Ahhaitty. “This partnership will ensure that the Tribe has the economic resources to provide for the health, welfare and safety of our Tribal members for years to come as well as bring much needed jobs to our Tribal members and the surrounding communities. We look forward to a long and prosperous relationship with Caesars and the local community with the brand-new Harrah's right here in Oklahoma.”

“We are honored to be selected by the Iowa Tribe of Oklahoma to help them achieve their goals and we're looking forward to bringing Harrah's to a new market,” said Robert Livingston, SVP of Development, Caesars Entertainment. “With properties throughout the Midwest, Harrah's is the perfect brand fit for Oklahoma.”

The Iowa Tribe of Oklahoma currently owns and operates Cimarron Casino and Ioway Casino as well as slot machines inside the Iowa Travel Plaza and Mart.

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About the Iowa Tribe of Oklahoma

The Iowa Tribe of Oklahoma is the center of a Sovereign Nation with inherent powers of self-government recognized as such by treaties and legislation, located in Perkins, OK. In the Ioway language, we call ourselves Baxoje (Bah Kho-je), meaning "People of the Grey Snow". The story of our name has been handed down from generation to generation. The Ioway (descendants of the Oneota) lived for the majority of its recorded history in what is now the state of Iowa, therefore, the state of Iowa takes its name after the Ioway people. After The Treaty of 1836 assigned a portion of our Ioway people to a reservation in Nebraska and Kansas, some Ioways moved to Indian Territory in Oklahoma, dividing the Ioway people into two separate tribes. The Iowa Tribe of Oklahoma is now over 900 members strong and employs over 300 people throughout its various businesses, government operations, health services and gaming operations. For more information, please visit www.bahkhoje.com.

About Caesars Entertainment, Inc.

Caesars Entertainment, Inc. (NASDAQ: CZR) is the largest casino-entertainment company in the U.S. and one of the world's most diversified gaming-entertainment providers. Since its beginning in Reno, Nevada, in 1937, Caesars Entertainment has grown through development of new resorts, expansions and acquisitions. Caesars Entertainment's resorts operate primarily under the Caesars®, Harrah's®, Horseshoe® and Eldorado® brand names. Caesars Entertainment offers diversified amenities and one-of-a-kind destinations, with a focus on building loyalty and value with its guests through a unique combination of impeccable service, operational excellence and technology leadership. Caesars Entertainment is committed to its employees, suppliers, communities and the environment through its PEOPLE PLANET PLAY framework. If you think you or someone you care about may have a gambling problem, call 1-800-522-4700. For more information, please visit www.caesars.com/corporate.

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