NEWS RELEASE

Caesars Entertainment, Inc. Announces Satisfaction and Discharge and Related Redemption of 6.250% Senior Secured Notes Due 2025

2/7/2024

LAS VEGAS & RENO, Nev.--(BUSINESS WIRE)-- Caesars Entertainment, Inc. (the “Company”) (Nasdaq: CZR) today announced the settlement of the cash tender offer for any and all of the Company’s outstanding 6.250% Senior Secured Notes due 2025 (the “Notes”). Additionally, the Company announced it has satisfied and discharged its outstanding Notes in accordance with the terms and conditions of the Notes and the indenture governing the Notes (the “Indenture”).

The satisfaction and discharge involves the redemption of the Notes on July 1, 2024 (the Redemption Date), at a redemption price per Note of 100.000% of the principal amount of the Notes, plus accrued and unpaid interest up to, but excluding, the Redemption Date. The Company today announced that it has deposited sufficient U.S. Government Obligations (as defined in the Indenture) in trust with U.S. Bank Trust Company, National Association, the trustee under the Indenture, to satisfy and discharge the Notes and the Indenture, and the trustee has acknowledged such satisfaction and discharge.

The Company has instructed the trustee to distribute a Notice of Redemption to all currently registered holders of the Notes on February 7, 2024. Copies of such Notice of Redemption and additional information relating to the procedure for redemption of the Notes may be obtained from the Company’s investor relations contacts provided below.

This press release shall not constitute a notice of redemption under the optional redemption provisions of the Indenture, nor does it constitute an offer to sell or the solicitation of an offer to buy the Notes or any other securities, nor shall there be any sale of any Notes or other securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any jurisdiction.

About Caesars Entertainment, Inc.

Caesars Entertainment, Inc. (NASDAQ: CZR) is the largest casino-entertainment company in the US and one of the world's most diversified casino-entertainment providers. Since its beginning in Reno, NV, in 1937, Caesars Entertainment, Inc. has grown through development of new resorts, expansions and acquisitions. Caesars Entertainment, Inc.'s resorts operate primarily under the Caesars®, Harrah's®, Horseshoe®, and Eldorado® brand names. Caesars Entertainment, Inc. offers diversified gaming, entertainment and hospitality amenities, one-of-a-kind destinations, and a full suite of mobile and online gaming and sports betting experiences. All tied to its industry-leading Caesars Rewards loyalty program, the company focuses on building value with its guests through a unique combination of impeccable service, operational excellence and technology leadership. Caesars is committed to its employees, suppliers, communities and the environment through its PEOPLE PLANET PLAY framework. To review our latest CSR report, please visit **www.caesars.com/corporate-social-responsibility/csr-reports**. Know When To Stop Before You Start®. Gambling Problem? Call 1-800-522-4700.

Forward-Looking Statements

This press release may include information that could constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements involve risk and uncertainties. The Company undertakes no obligation to revise or update any forward-looking statements, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise, except as otherwise required by law.

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