



NEWS RELEASE

Caesars Entertainment Celebrates Grand Opening of Caesars Virginia

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DANVILLE, Va.--(BUSINESS WIRE)-- Caesars Entertainment celebrated the grand opening of its highly anticipated destination Caesars Virginia earlier today. The luxury resort opened its doors for the first time following a ceremony led by Caesars Entertainment CEO Tom Reeg, Caesars Entertainment President & COO Anthony Carano, Caesars Entertainment Regional President Barron Fuller, Caesars Virginia General Manager Chris Albrecht and Eastern Band of Cherokee Indians Chief Michell Hicks. Danville Mayor Alonzo Jones, Virginia Lottery Executive Director Khalid Jones, Senator Tammy Mulchi, Deputy Secretary of Commerce and Trade Maggie Beal and hundreds of community members joined the celebration.

"This beautiful destination encompasses what the Caesars brand is all about," said Caesars Entertainment President & COO Anthony Carano. "From exceptional restaurants, high-energy gaming and exciting entertainment, Caesars Virginia has it all. The fantastic amenities coupled with the Family Style Service Caesars is known for make for a world-class destination we know our guests and the community will love."

The morning began with a car parade of race cars and supercars supplied by Virginia International Raceway, Kaizen Autosport and Foreign Cars Italia weaving through the heart of Danville. Five-time NBA Champion and the league's "best rebounding forward in NBA history," Dennis Rodman was the parade's master of ceremonies. Rodman, Caesar, Cleopatra and Mayor Jones rode in the vehicles that stopped at the front of the new resort for the opening

ceremony. Following the ribbon-cutting, guests were ushered into the new 587,000-square-foot resort to place their bets for the first time. Rodman placed the first ceremonial bet in the new state-of-the-art Caesars Sportsbook, betting a \$100 five-leg parlay on all five teams he played for in the NBA to win their next game. The celebration capped off with an impressive fireworks and drone show by Grucci.

"This has been an impressive development project to see come together over the past couple of years and we couldn't be prouder to finally open the doors of this beautiful destination," said Chris Albrecht, SVP & General Manager of Caesars Virginia. "We couldn't have done it without the support of our partners, Team Members and the Danville community and we're so grateful to have had so many of them here with us to celebrate. We look forward to what the future holds here in Virginia, and we can't wait to share it with our guests."

Eastern Band of Cherokee Indians Chief Michell Hicks added, "The grand opening of Caesars Virginia in Danville marks another proud moment of our partnership with Caesars. It reflects the EBCI's commitment to economic growth, job creation and community investment. We're honored to be part of an effort that creates lasting opportunities for the people of Danville and the surrounding region."

Caesars Virginia boasts 90,000 square feet of gaming space, including nearly 1,500 of the newest, most exciting slots, 79 live-action table games, 48 electronic table games, a WSOP™ poker room and Caesars Sportsbook. Additionally, Caesars Virginia is also home to a 320-room hotel tower, 50,000 square feet of meeting and convention space that also serves as a 2,500-seat live entertainment venue, a full-service spa, pool and a wide variety of dining options, including Ramsay's Kitchen by multi-Michelin-starred chef and television personality Gordon Ramsay, Dan Dan Noodle, Three Stacks and the 500 Block Food Hall by local developer Rick Barker and local restaurateur Steve Parry.

For more information on Caesars Virginia, please visit <https://www.caesars.com/caesars-virginia>.

About Caesars Virginia

Roman Luxury Meets Southern Charm – Located in historic Danville, Virginia, the all-new destination resort brings the iconic Caesars brand to the heart of Southern Virginia in style. Set to open in late 2024, Caesars Virginia will provide a luxurious casino resort experience, complete with a full-service spa, pool, world-class dining, including Ramsay's Kitchen by Multi-Michelin-starred chef Gordon Ramsay and the 500 Block Food Hall, upscale bars and lounges, endless gaming action and non-stop entertainment. The 320-room hotel tower will provide stunning floor-to-ceiling panoramic views of the Southern Virginia skyline and the historic "Three Sisters" smokestacks. The resort will also feature more than 90,000 square feet of gaming space, including nearly 1,500 of the newest, most exciting slots, 79 live-action table games, 48 electronic table games, a WSOP™ poker room and Caesars Sportsbook. With 50,000 square feet of flexible meeting and convention space that will also serve as a 2,500-seat live entertainment

venue, Caesars Virginia can accommodate a variety of meeting and event needs. Caesars Virginia is owned in partnership between Caesars Entertainment (NASDAQ: CZR) and the Eastern Band of Cherokee Indians. For more information and to follow progress, please visit www.caesars.com/caesars-virginia or find Caesars Virginia on Facebook, Twitter and Instagram. Know When To Stop Before You Start.[®] If you or someone you know has a gambling problem, crisis counseling and referral services can be accessed by calling or texting 1-800-GAMBLER.

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