



March 10, 2015

## **First Solar and SunPower Announce Public Filing of Registration Statement for Proposed Initial Public Offering of a YieldCo**

SAN JOSE, Calif. and TEMPE, Ariz., March 10, 2015 /PRNewswire/ -- First Solar, Inc. (NASDAQ: FSLR) and SunPower Corp. (NASDAQ: SPWR) announced today that 8point3 Energy Partners LP (8point3 Energy Partners), a limited partnership formed by First Solar and SunPower to own and operate a portfolio of selected solar generation assets, has filed a Registration Statement on Form S-1 (the Registration Statement) with the Securities and Exchange Commission (the SEC) for an initial public offering (the IPO) of Class A shares representing limited partner interests in 8point3 Energy Partners (the shares).

The number of shares to be offered and the initial public offering price of the shares have not yet been determined. 8point3 Energy Partners will apply to list the shares on the NASDAQ Global Market.

Goldman, Sachs & Co. and Citigroup will act as lead book running managers for the IPO. The IPO will be made only by means of a prospectus. When available, copies of the preliminary prospectus related to the IPO may be obtained from: Goldman, Sachs & Co., Attn: Prospectus Department, 200 West Street, New York, NY 10282 or by emailing [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com); or Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, telephone 800-831-9146.

The Registration Statement relating to the shares has been filed with the SEC but has not yet become effective. The shares may not be sold nor may offers to buy the shares be accepted prior to the time when the Registration Statement becomes effective. Completion of the IPO is subject to the execution of definitive documentation, each party's board approval, and regulatory approval and there can be no assurance that the IPO or any other transaction will occur. Copies of the Registration Statement can be accessed through the SEC's website at [www.sec.gov](http://www.sec.gov). This news release does not constitute an offer to sell or the solicitation of an offer to buy securities, and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction.

### **About First Solar**

First Solar (NASDAQ: FSLR) is a leading global provider of comprehensive photovoltaic solar systems, which use its advanced module and system technology. First Solar's integrated power plant solutions deliver an economically attractive alternative to fossil-fuel electricity generation. From raw material sourcing through end-of-life module recycling, First Solar renewable energy systems protect and enhance the environment.

### **About SunPower**

SunPower (NASDAQ: SPWR) designs, manufactures and delivers the highest efficiency, highest reliability solar panels and systems available today. Residential, business, government and utility customers rely on SunPower's 30 years of experience and guaranteed performance to provide maximum return on investment throughout the life of the solar system. Headquartered in San Jose, Calif., SunPower has offices in North and South America, Europe, Australia, Africa and Asia.

### **Forward-Looking Statements**

This news release includes forward-looking statements. Actual events and results may differ materially from those projected. The statements in this news release regarding a possible IPO of 8point3 Energy Partners, and other statements that are not historical facts, are forward-looking statements. Each forward-looking statement in this release speaks only as of the date of this release. Factors that could cause actual events and results to differ materially from those projected by forward-looking statements include an inability to satisfy closing conditions to the IPO and related transactions, a failure to obtain applicable regulatory approvals, unfavorable market conditions, either party exercising its termination rights under the master formation agreement related to 8point3 Energy Partners and other factors discussed in the filings First Solar and SunPower make with the SEC from time to time, including their most recent respective reports on Form 10-K and 10-Q, particularly under the heading "Risk Factors."

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/first-solar-and-sunpower-announce-public-filing-of-registration-statement-for-proposed-initial-public-offering-of-a-yieldco-300048087.html>