January 8, 2013

First Solar Hires Tim Rebhorn as Senior Vice President, Project Development

TEMPE, Ariz.--(BUSINESS WIRE)-- First Solar, Inc. (Nasdaq: FSLR) today announced the appointment of Tim Rebhorn as Senior Vice President, Project Development. He reports to First Solar CEO Jim Hughes and will be responsible for the company's global project development strategy and execution.

"Tim will play a crucial role in implementing First Solar's strategy to provide fully integrated photovoltaic power solutions in sustainable markets around the world," said Jim Hughes. "He brings proven strengths in business development, mergers and acquisitions, integration, value creation and strategy implementation."

Rebhorn has more than 30 years of experience in the power generation business as a senior executive in the gas, electricity, generation and distribution industry segments. Most recently, he was CEO of Quail Nuclear Specialty Services, an industrial construction company primarily supporting the nuclear power industry. Previously, he was Managing Director of Resolutions Management, where he provided strategic support for clients in energy, steel, fuel cell, engineering and construction, petroleum and manufacturing industries. Earlier executive positions include Merrill International and Stewart & Stevenson. He began his career in the U.S. Navy, where he served in the Naval Nuclear Propulsion Program and as a NATO Staff Planning Officer.

Rebhorn is a graduate of the U.S. Naval Academy and earned an MBA from Texas A&M University.

About First Solar, Inc.

First Solar is a leading global provider of comprehensive photovoltaic (PV) solar systems which use its advanced thin-film modules. The company's integrated power plant solutions deliver an economically attractive alternative to fossil-fuel electricity generation today. From raw material sourcing through end-of-life module collection and recycling, First Solar's renewable energy systems protect and enhance the environment. For more information about First Solar, please visit www.firstsolar.com.

For First Solar Investors

This release contains forward-looking statements which are made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934. The forward-looking statements in this release do not constitute guarantees of future performance. Those statements involve a number of factors that could cause actual results to differ materially, including risks associated with the company's business involving the company's products, their development and distribution, economic and competitive factors and the company's key strategic relationships and other risks detailed in the company's filings with the Securities and Exchange Commission. First Solar assumes no obligation to update any forward-looking information contained in this press release or with respect to the announcements described herein.

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