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Moser Baer Clean Energy Ltd (MBCEL) to use First Solar Modules

25 MWp modules to be used for MBCEL's projects

NEW DELHI & TEMPE, Ariz., Feb 14, 2011 (BUSINESS WIRE) -- Moser Baer Clean Energy Limited (MBCEL), the Solar subsidiary of Moser Baer Projects Private Limited (MBPPL), and First Solar Inc.(Nasdaq: FSLR) today announced that MBCEL will procure 25 megawatts (MW) DC of First Solar's advanced thin-film modules for its solar power generation projects. Delivery is expected to take place by June 30, 2011.

Mr. Lalit Jain, Chief Operating Officer, International Operations, MBCEL Ltd. said, "We are very happy to have selected First Solar for meeting part of the requirement for our projects. MBCEL is developing over 300 MWp of solar power projects in Germany, Italy, US, Australia and India and this marks the beginning of a mutually beneficial relationship in the long run."

"We are pleased to collaborate with a leader like MBCEL to contribute to India's development of clean, affordable, sustainable solar electricity, providing our advanced thin film technology and expertise in large-scale solar PV systems," said TK Kallenbach, First Solar Executive Vice President of Marketing & Product Management. "India's rich solar resource, unique energy needs and commitment to solar energy represent a tremendous opportunity for First Solar as we expand our global reach into emerging solar markets."

About MBCEL:

Moser Baer Clean Energy Limited (MBCEL) was established in 2008 with a strategy to undertake development of renewable power projects worldwide. MBCEL is a project developer, owner and operator of solar power projects globally. It is currently India's largest solar power development company with a presence in key international markets. MBCEL has ~ 500 MWp under development across multiple states in India and a project portfolio of over 200 MWp in Europe to be developed by 2012. MBCEL has already commissioned 5 MWp Solar PV project in Tamil Nadu and 13 MWp Solar PV projects in Germany. Website www.moserbaerprojects.com/solarpower-overview.asp

About Moser Baer Projects Private Limited:

Based out of New Delhi, MBPPL is engaged in the development of power assets using conventional and non-conventional sources of energy. The company is currently developing over 4000 MW of coal based thermal power capacity. It has a pipeline of 500 MW each in the solar and hydro segments. Its most advanced thermal power plant is based in Madhya Pradesh and has already achieved financial closure and acquired fuel linkage. It has multiple solar projects in advanced stages of construction in India, while its first solar project outside India was completed in December, 2009 in Nordendorf, Germany. Website www.moserbaerprojects.com

About First Solar:

First Solar manufactures solar modules with an advanced semiconductor technology and provides comprehensive photovoltaic (PV) system solutions. The company is delivering an economically viable alternative to fossil-fuel generation today. From raw material sourcing through end-of-life collection and recycling, First Solar is focused on creating cost-effective, renewable energy solutions that protect and enhance the environment. For more information about First Solar, please visit www.firstsolar.com.

For First Solar Investors:

This release contains forward-looking statements which are made pursuant to the safe harbor provisions of Section 21E of the U.S. Securities Exchange Act of 1934. The forward-looking statements in this release do not constitute guarantees of future performance. Those statements involve a number of factors that could cause actual results to differ materially, including risks associated with the company's business involving the company's products, their development and distribution, economic and competitive factors and the company's key strategic relationships and other risks detailed in the company's filings with the U.S.

Securities and Exchange Commission. First Solar assumes no obligation to update any forward-looking information contained in this press release or with respect to the announcements described herein.

SOURCE: First Solar Inc.

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