January 17, 2011

Environmental Permitting Final for AV Solar Ranch One

TEMPE, Ariz., Jan 17, 2011 (BUSINESS WIRE) -- Second graph, first sentence of release should read: Construction is expected to begin in 2011, and the project to be completed by the end of 2013 (sted Construction is expected to begin in 2011, and the project to be completed by the end of 2012).

The corrected release reads:

ENVIRONMENTAL PERMITTING FINAL FOR AV SOLAR RANCH ONE

First Solar, Inc. (NASDAQ: FSLR) today announced that the Environmental Impact Report for the 230 megawatt AV Solar Ranch One photovoltaic solar project in Los Angeles County has become final and non-appealable. This milestone occurred on January 7, 2011, 30 days after the county Board of Supervisors unanimously rejected an appeal from an earlier decision of the Los Angeles Regional Planning Commission approving the Conditional Use Permit and related Environmental Impact Report for the project. Parties had 30 days from the Board of Supervisors action within which to initiate a lawsuit in Los Angeles Superior Court challenging the Board's decision, pursuant to the California Environmental Quality Act. No legal actions were filed.

Construction is expected to begin in 2011, and the project to be completed by the end of 2013. During construction, the project will employ up to 400 workers.

About First Solar

First Solar manufactures solar modules with an advanced semiconductor technology and provides comprehensive photovoltaic (PV) system solutions. The company is delivering an economically viable alternative to fossil-fuel generation today. From raw material sourcing through end-of-life collection and recycling, First Solar is focused on creating cost-effective, renewable energy solutions that protect and enhance the environment. For more information about First Solar, please visit www.firstsolar.com.

For First Solar Investors

This release contains forward-looking statements which are made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934. The forward-looking statements in this release do not constitute guarantees of future performance. Those statements involve a number of factors that could cause actual results to differ materially, including risks associated with the company's business involving the company's products, their development and distribution, economic and competitive factors and the company's key strategic relationships and other risks detailed in the company's filings with the Securities and Exchange Commission. First Solar assumes no obligation to update any forward-looking information contained in this press release or with respect to the announcements described herein.

SOURCE: First Solar, Inc.

First Solar, Inc.
Media:
Alan Bernheimer
602-414-9361
media@firstsolar.com
or
Investors:
Larry Polizzotto
602-414-9315
lpolizzotto@firstsolar.com