December 8, 2010

ACME Tele Power Ltd Signs Module Supply Agreement With First Solar for Photovoltaic Solar Power Project in India

Agreement entails building a 15MW power generation project in the state of Gujarat

New Delhi, Dec. 8, 2010: **ACME Tele Power Ltd** (ATPL), a leader in the field of innovative solutions for alternative energy and wireless telecommunications, and **First Solar, Inc.** (Nasdaq: FSLR) today announced that they have signed a module supply agreement. The agreement covers the supply of First Solar's advanced, thin film modules to ACME for a 15 MW (DC) solar power plant in the state of Gujarat. Delivery is expected to take place by March 2011 to fulfil the Gujarat government's expectations.

Mr. Manoj Kumar Upadhyay, Chairman & Managing Director ACME Tele Power Ltd on signing the agreement commented, "We are delighted to have entered this agreement with **First Solar**, which is one of the few companies in the world that possess a complete set of capabilities required to realise very large photovoltaic solar projects. This agreement is in line with our endeavour of pioneering turnkey solar technologies in India. We are enthusiastic about working with First Solar to make this ambitious project a success and deliver larger benefits to the country."

Mr. Atul Sabharwal, Executive Vice President ACME Tele Power Ltd commented, "We are excited about the developing relationship between ACME and First Solar. Our hope is that this project will mark the beginning of a long and mutually beneficial relationship between the two companies as we begin to develop the nascent Indian solar market and ACME demonstrates its expertise in engineering, procurement and construction of projects with First Solar modules."

Commenting on the signing, **TK Kallenbach, Executive Vice President of Marketing & Product Management at First Solar,** said, "We see India as a land of immense opportunity and potential. We are pleased to collaborate with a leader like ACME to contribute to the country through the development of clean, affordable, sustainable solar electricity utilising our advanced, thin film technology and unparalleled experience in large-scale solar PV systems."

About ACME Group
The ACME Group today is a leader in the field of innovative solutions for the wireless telecommunications industry and alternate energy. It prides itself as a trailblazer in the development of green technologies, i.e. solutions that fulfil societal needs by being energy efficient, cost effective and capable of delivering a quick return on investment, without impacting the environment adversely. The ACME Group had its inception in 2003 with ACME Tele Power Limited through the vision of its founder, Mr. Manoj Kumar Upadhyay, who dreamt of providing radically new technology solutions, rather than making incremental changes to existing technologies through a fierce commitment to Research & Development and a passion to preserve the environment by energy conservation.

About First Solar
First Solar manufactures solar modules with an advanced semiconductor technology and provides comprehensive photovoltaic (PV) system solutions. The company is delivering an economically viable alternative to fossil-fuel generation today. From raw material sourcing through end-of-life collection and recycling, First Solar is focused on creating cost-effective, renewable energy solutions that protect and enhance the environment. For more information about First Solar, please visit http://www.firstsolar.com.

For First Solar Investors
This release contains forward-looking statements which are made pursuant to the safe harbor provisions of Section 21E of the U.S. Securities Exchange Act of 1934. The forward-looking statements in this release do not constitute guarantees of future performance. Those statements involve a number of factors that could cause actual results to differ materially, including risks associated with the company's business involving the company's products, their development and distribution, economic and competitive factors and the company's key strategic relationships and other risks detailed in the company's filings with the U.S. Securities and Exchange Commission. First Solar assumes no obligation to update any forward-looking information contained in this press release or with respect to the announcements described herein.

For further assistance, please contact –

ACME Tele Power Ltd
Deepkamal Kaur
Mob: +91 9540065700
Email: deepkamal.kaur@acme.in

First Solar
Brandon Mitchener or Pia Alina Lange
+49-6131-1443-399
E-mail: media@firstsolar.com