October 18, 2010

First Solar Increases Revolving Credit Facility to $600 million

TEMPE, Ariz., Oct 18, 2010 (BUSINESS WIRE) -- First Solar, Inc. (Nasdaq: FSLR) today announced that it has amended its existing senior secured revolving credit facility, increasing it from $300 million to $600 million. The term of the facility, which was oversubscribed, has been extended from three to five years and will mature in 2015. First Solar intends to use the facility for general corporate purposes, including the issuance of letters of credit.

The facility was agreed upon between First Solar and a syndicate of 13 leading international financial institutions. J.P. Morgan Securities Inc. and Bank of America/ Merrill Lynch served as Joint Lead Arrangers and Book Runners.

About First Solar, Inc.

First Solar manufactures solar modules with an advanced semiconductor technology and provides comprehensive photovoltaic (PV) system solutions. The company is delivering an economically viable alternative to fossil-fuel generation today. From raw material sourcing through end-of-life collection and recycling, First Solar is focused on creating cost-effective, renewable energy solutions that protect and enhance the environment. For more information about First Solar, please visit http://www.firstsolar.com.

For First Solar Investors

This release contains forward-looking statements which are made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934. The forward-looking statements in this release do not constitute guarantees of future performance. Those statements involve a number of factors that could cause actual results to differ materially, including risks associated with the company's business involving the company's products, their development and distribution, economic and competitive factors and the company's key strategic relationships and other risks detailed in the company's filings with the Securities and Exchange Commission. First Solar assumes no obligation to update any forward-looking information contained in this press release or with respect to the announcements described herein.

SOURCE: First Solar, Inc.

First Solar, Inc.
Media Contact:
Alan Bernheimer or Melanie Friedman
(602) 414-9361
media@firstsolar.com
or
Investor Contact:
Larry Polizzotto
(602) 414-9315
investor@firstsolar.com