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William J. Post Joins First Solar Board of Directors

TEMPE, Ariz., Jun 07, 2010 (BUSINESS WIRE) --First Solar Inc. (Nasdaq: FSLR) today announced the election of William J. Post to its board of directors.

Mr. Post is the former chairman of the board of Arizona Public Service (APS) and former chairman of the board and chief executive officer of its parent company, Pinnacle West Capital Corporation. Mr. Post joined APS in 1973, became president and CEO of APS and president of Pinnacle West in February 1997, and was named chairman of the board of both companies in February 2001.

"Bill Post is a valuable addition to our board, both for his electric power industry experience and as a champion of sustainable business," said Rob Gillette, First Solar CEO. "Under Bill's leadership, Pinnacle West and APS became leaders in sustainability. APS developed a mission to advance business practices that improve the economy, environment and community to create a more sustainable future. He will help First Solar achieve its mission to create enduring value by enabling a world powered by clean, affordable solar electricity."

Mr. Post was elected to the board at the First Solar annual shareholders meeting on June 1, 2010. He currently serves on the boards of Translational Genomics Research Institute, and the Thunderbird School of International Management. He is chairman of Blue Cross Blue Shield of Arizona and chairman of the board of trustees of Arizona State University, where he received a Bachelor of Science Degree in 1973.

In addition to his corporate work, Mr. Post has also been very active in the community, serving as chairman of the Business Coalition, Greater Phoenix Leadership, Greater Phoenix Economic Council, Greater Phoenix Chamber of Commerce, United Way Campaign, and as a director for many other civic organizations. He has received numerous awards and honors including the National Americanism Award from the Anti-Defamation League and an Honorary Doctorate of Letters from Northern Arizona University.

About First Solar, Inc.

First Solar manufactures solar modules with an advanced semiconductor technology and provides comprehensive photovoltaic (PV) system solutions. The company is delivering an economically viable alternative to fossil-fuel generation today. From raw material sourcing through end-of-life collection and recycling, First Solar is focused on creating cost-effective, renewable energy solutions that protect and enhance the environment. For more information about First Solar, please visit http://www.firstsolar.com.

SOURCE: First Solar, Inc.

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