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First Solar Officers Execute Company Stock Transactions

TEMPE, Ariz., Feb 26, 2010 (BUSINESS WIRE) -- First Solar, Inc. (Nasdaq:FSLR) today announced that several of its officers executed transactions this week in First Solar shares, as reported to the Securities and Exchange Commission in Form 4 filings. The Feb. 22-26 trading window is one of four annual open trading windows for First Solar's directors and Section 16 officers.

Executive Chairman Michael Ahearn sold 1.5 million shares of First Solar common stock in the open market in furtherance of a personal diversification plan and continues to own over 1.5 million shares in the company. Chief Executive Officer Rob Gillette purchased 10,000 shares of First Solar common stock in the open market with his personal funds, and Executive Vice President of Marketing and Product Management TK Kallenbach purchased 1,000 shares in the open market with his personal funds.

"First Solar's management team has confidence in the 2010 financial guidance we gave on Feb. 18 as well as the company's prospects for long-term growth," said Gillette. "We continue to execute on our technology and strategic roadmaps and are making significant progress on our goal to make photovoltaic solar generation competitive with fossil fuel sources of electricity."

About First Solar, Inc.

First Solar manufactures solar modules with an advanced semiconductor technology and provides comprehensive photovoltaic (PV) system solutions. The company is delivering an economically viable alternative to fossil-fuel generation today. From raw material sourcing through end-of-life collection and recycling, First Solar is focused on creating cost-effective, renewable energy solutions that protect and enhance the environment. For more information about First Solar, please visit http://www.firstsolar.com.

For First Solar Investors:

This release contains forward-looking statements which are made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934. The forward-looking statements in this release do not constitute guarantees of future performance. Those statements involve a number of factors that could cause actual results to differ materially, including risks associated with the company's business involving the company's products, their development and distribution, economic and competitive factors and the company's key strategic relationships and other risks detailed in the company's filings with the Securities and Exchange Commission. First Solar assumes no obligation to update any forward-looking information contained in this press release or with respect to the announcements described herein.

SOURCE: First Solar, Inc.

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