



Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)
(Unaudited)

	Q2'25	Q3'25	Q4'25	Q1'26	Q2'26	Q2'26 Q/Q	Q2'26 Y/Y
Net sales	\$1,097.2	\$1,594.9	\$1,682.8	\$1,044.2	\$1,056.2	1 %	(4)%
Gross profit %	45.6 %	38.3 %	39.5 %	46.6 %	57.3 %	10.7 ppt	11.7 ppt
Selling, general and administrative	52.6	47.3	50.7	65.3	51.9	(21)%	(1)%
Research and development	54.5	60.6	66.0	66.9	76.2	14 %	40 %
Production start-up	31.2	36.7	0.8	8.6	26.4	17.8	(4.8)
Operating income	361.6	466.1	547.9	345.3	450.4	105.1	88.8
Income tax expense	(10.3)	(4.4)	(30.5)	(7.7)	(36.8)	(29.1)	(26.5)
Net income	\$ 341.9	\$ 455.9	\$ 520.9	\$ 346.6	\$ 422.6	\$ 76.0	\$ 80.7
Share count - Diluted	107.5	107.5	107.7	107.6	107.7	— %	— %
Net income per share - Diluted	\$ 3.18	\$ 4.24	\$ 4.84	\$ 3.22	\$ 3.92	\$ 0.70	\$ 0.74
Share-based compensation expense	\$ 6.8	\$ 7.3	\$ 2.5	\$ 6.8	\$ 7.0	3 %	3 %
Capital expenditures	288.1	204.0	171.7	118.5	161.3	36 %	(44)%
Cash, cash equivalents, restricted cash, restricted cash equivalents, and marketable securities	\$1,209.2	\$2,049.7	\$2,865.9	\$2,440.0	\$1,741.2	(29)%	44 %

Supplemental Data

Net cash provided by (used in) operating activities	\$ 149.6	\$1,273.6	\$1,241.9	\$ (214.9)	\$ (144.9)	\$ 70.0	\$ (294.5)
- Purchases of property, plant and equipment	(288.1)	(204.0)	(171.7)	(118.5)	(161.3)	(42.8)	126.8
= Free cash flow	\$ (138.5)	\$1,069.6	\$1,070.2	\$ (333.4)	\$ (306.2)	\$ 27.2	\$ (167.7)
MW produced	4,223	3,555	4,325	4,339	4,297	(1)%	2 %
MW sold	3,554	5,295	5,777	3,809	3,742	(2)%	5 %

The sum of individual periods presented may not foot due to rounding